

Taney County, Missouri

Basic Financial Statements
Year Ended December 31, 2025



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Taney County Commission
Taney County, Missouri
Forsyth, Missouri

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying modified cash basis financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Taney County, Missouri, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Taney County, Missouri, as of December 31, 2025, and the respective changes in the modified cash basis financial position and, where applicable, cash flows thereof for the year then ended in accordance with the basis of accounting described in Note 1.

We did not audit the financial statements of the Taney County Health Center, the Developmentally Disabled Board, Dorgan Weaver Housing Corporation, Combs-Redfern Apartments, Inc., Tantone Industries, and Dignity Now, Inc. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, in so far as it relates to the amounts included for the discretely presented component units is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Taney County, Missouri, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis of Accounting

As described in Note 1 of the financial statements, the financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 1, which includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information. The other information comprises the Management's Discussion and Analysis and the budgetary comparison schedules, but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 25, 2026, on our consideration of the Taney County, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Taney County, Missouri's internal control over financial reporting and compliance.

KPM CPAs, LLC

KPM CPAs, LLC
Springfield, Missouri
August 25, 2026

Management's Discussion and Analysis

Taney County

Management's Discussion and Analysis

Year Ended December 31, 2025

Our discussion and analysis of Taney County's financial performance provides an overview of the County's financial activities for the year ended December 31, 2025, within the limitations of the County's modified cash basis of accounting. Please read it in conjunction with the County's financial statements.

Financial Highlights

The overall net position of the County increased by \$1,409,536.

The fund balance for the General Fund increased by \$5,786,403.

The total decrease between both Road and Bridge Funds was \$4,437,772.

In 2025, Taney County received more sales tax revenues than what was projected for the budget year.

Using this Annual Report

This annual report is presented in a format consistent with the presentation requirements of the Governmental Accounting Standards Board (GASB) Statement No. 34 as applicable to the County's modified cash basis of accounting.

Report Components

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities provide information about the activities of the County as a whole and present a longer-term view of the County's finances.

Fund Financial Statements

Fund financial statements focus on the individual parts of the County government. Fund financial statements also report the County operations in more detail than the government-wide statements by providing information about the County's major funds. These statements tell how these services were financed in the short term as well as what remains for future spending.

Notes to the Financial Statements

The notes to the financial statements are an integral part of the government-wide and fund financial statements and provide expanded explanation and detail regarding the information reported in the statements.

Other Information

This Management's Discussion and Analysis and the budgetary comparison schedules represent additional financial information. Such information provides users of this report with additional data that supplements the government-wide statements, fund financial statements, and notes (referred to as "the basic financial statements").

Supplementary Information

This part of the annual report includes optional financial information, which includes the combining statements for the County's nonmajor funds. This supplementary information is provided to address certain needs of various users of the County's annual report.

Taney County

Management's Discussion and Analysis

Year Ended December 31, 2025

Other Reporting Requirements

This part of the annual report includes additional reports required by *Government Auditing Standards*.

Basis of Accounting

The County has elected to present its financial statements on the modified cash basis of accounting. This modified cash basis of accounting is a basis of accounting other than accounting principles generally accepted in the United States of America. Basis of accounting is a reference to *when* financial events are recorded, such as the timing for recognizing receipts, disbursements, and their related assets and liabilities. Under the County's modified cash basis of accounting, receipts and disbursements and the related assets are recorded when they result from cash transactions. The modification to the cash basis relates to the presentation of investments.

As a result of the use of the modified cash basis of accounting, certain assets and their related revenue (such as accounts receivable billed or services provided not yet collected) and liabilities and their related expenses (such as accounts payable and expenses for goods and services received but not yet paid, and accrued expenses and liabilities) *are not recorded* in these financial statements. Therefore, when reviewing the financial information and discussion within this annual report, the reader should keep in mind the limitations resulting from the use of the modified cash basis of accounting.

Government-wide Statement of Net Position and the Statement of Activities

One of the most important questions asked about the County's finances is, "Is the County as a whole better off or worse off as a result of the year's activities?". The Statement of Net Position and the Statement of Activities report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all of the County's assets resulting from the use of the modified cash basis of accounting.

The statements report the County's net position and changes in it. Over time, increases and decreases in the County's net position are one indicator of whether its financial health is improving or deteriorating. However, the reader will need to consider other non-financial factors, such as changes in the County tax base, and the condition of the County's facilities, to assess the overall health of the County.

The Statement of Activities is presented by its governmental functions which include general government, judicial, public safety, public works, airport, highway and roads, other activities, sewer, and transfer station. The Statement of Activities shows the net cost of these functions before considering the general receipts of the County.

Taney County

Management's Discussion and Analysis

Year Ended December 31, 2025

Fund Financial Statements

The fund financial statements provide detailed information about the County's funds. These funds are required to be established by state law and by bond covenants. These fund financial statements help the reader to determine whether there are more or fewer financial resources that can be spent in the near future for County programs.

Governmental Funds: Most of the County's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs.

Proprietary Funds: When the County charges customers for the services it provides – whether to outside customers or to other units of the County – these services are generally reported in proprietary funds.

Government-Wide Financial Analysis

Net Position – Modified Cash Basis

	Governmental Activities	Business-Type Activities	Total December 31, 2025	Total December 31, 2024
Assets				
Cash and investments	\$ 68,325,790	\$ 2,331,246	\$ 70,657,036	\$ 69,247,500
Total Assets	<u>\$ 68,325,790</u>	<u>\$ 2,331,246</u>	<u>\$ 70,657,036</u>	<u>\$ 69,247,500</u>
Net Position				
Restricted	\$ 39,192,412	\$ -	\$ 39,192,412	\$ 43,732,536
Unrestricted	29,133,378	2,331,246	31,464,624	25,514,964
Total Net Position	<u>\$ 68,325,790</u>	<u>\$ 2,331,246</u>	<u>\$ 70,657,036</u>	<u>\$ 69,247,500</u>

Taney County

Management's Discussion and Analysis

Year Ended December 31, 2025

Changes in Net Position – Modified Cash Basis

	Governmental Activities	Business-Type Activities	Total Year Ended December 31, 2025	Total Year Ended December 31, 2024
Receipts				
Program Receipts				
Charges for services	\$ 5,056,535	\$ 3,896,111	\$ 8,952,646	\$ 8,257,554
Operating grants and contributions	691,443	-	691,443	503,392
Capital grants and contributions	44,668	-	44,668	466,214
General Receipts				
Sales tax receipts	45,139,149	-	45,139,149	44,006,957
Motor vehicle sales tax	2,298,949	-	2,298,949	2,053,706
Other taxes	388,871	-	388,871	415,924
Intergovernmental receipts not restricted to specific programs	89,596	-	89,596	173,553
Interest	2,582,930	82,001	2,664,931	2,298,427
Other receipts	813,197	106,709	919,906	775,764
Transfers	211,045	(211,045)	-	-
Total Receipts	57,316,383	3,873,776	61,190,159	58,951,491
Disbursements				
General government	6,854,065	-	6,854,065	8,807,491
Judicial	1,975,707	-	1,975,707	1,821,016
Public safety	14,371,275	-	14,371,275	12,959,272
Public works	150,000	-	150,000	125,000
Highway and roads	19,739,089	-	19,739,089	15,702,152
Airport	657,724	-	657,724	1,293,670
Sewer	10,282,690	-	10,282,690	10,888,139
Other	2,086,174	-	2,086,174	1,918,904
Transfer station	-	3,663,899	3,663,899	4,347,264
Total Disbursements	56,116,724	3,663,899	59,780,623	57,862,908
Special Item				
Insurance proceeds	-	-	-	883,782
<i>Increase in Net Position</i>	<u><u>\$ 1,199,659</u></u>	<u><u>\$ 209,877</u></u>	<u><u>\$ 1,409,536</u></u>	<u><u>\$ 1,972,365</u></u>

Overall receipts of the County increased by \$2,238,668 from the prior year. Tax revenues were up \$1,350,382 and charges for services were up \$695,092. Overall disbursements of the County were up \$1,917,715.

Taney County

Management's Discussion and Analysis

Year Ended December 31, 2025

Financial Analysis of the County's Funds

Certain funds experienced noteworthy changes from the prior year and are highlighted as follows:

- The General Fund balance increased by \$5,786,403 for the year ended December 31, 2025.
- The total decrease between both Road and Bridge Funds was \$4,437,772.
- The Law Enforcement Sales Tax Fund decreased by \$2,521,678, which decreased the fund balance to \$3,808,459 as of December 31, 2025.
- The County Sewer Sales Tax Fund increased \$2,145,542, which increased the fund balance to \$18,832,059.
- The ARPA Fund decreased \$6,651, which decreased the fund balance to \$0.

Financial Analysis Budget Versus Actual Results – General Fund

	Budget		Actual
	Original	Final	
Receipts			
Taxes	\$ 12,210,000	\$ 12,210,000	\$ 12,725,003
Commissions	800,000	800,000	930,665
Licenses and permits	85,900	85,900	94,910
Intergovernmental receipts	574,600	574,600	554,739
Fees and charges	2,250,500	2,250,500	1,990,081
Other	1,014,500	1,014,500	1,165,910
Total Receipts	<u>\$ 16,935,500</u>	<u>\$ 16,935,500</u>	<u>\$ 17,461,308</u>
Disbursements			
General government	\$ 6,524,512	\$ 6,524,512	\$ 5,864,933
Judicial	2,171,013	2,171,013	1,917,201
Public safety	9,885,723	9,885,723	8,862,312
Public works	150,000	150,000	150,000
Other	4,669,298	4,669,298	2,086,174
Airport	1,191,585	1,191,585	657,724
Total Disbursements	<u>\$ 24,592,131</u>	<u>\$ 24,592,131</u>	<u>\$ 19,538,344</u>

The County has always budgeted so that if there is a need that arises they are covered without having to revisit the budget process. The Commission has determined to do a better job of budgeting what we will have as a fund balance to carry forward, but there are several of the minor funds that are controlled by other elected officials and it makes sense to budget and appropriate the entire amount in those funds in case they are needed by those officials.

Taney County

Management's Discussion and Analysis

Year Ended December 31, 2025

Economic Factors and Next Year's Budget

Taney County saw over 2.5% increase in sales tax revenue from the previous year. Although we saw an increase in revenue, the cost of products and services through 2025 also saw an increase due to inflation and the increasing cost of living. The continuing capital improvements within the County also added to the budgeted expenses. But in retrospect, they also improved the economy within the County.

In the Taney County Budget for 2026, we see a continuing increase in the cost of products and services for the County. Taney County has healthy reserves for all of the funds due to conservative spending and the improved economy and increased tourism in the County.

We are projecting a continuing increase in our sales tax revenue as tourism continues to grow. We are also continuing to be conservative in our spending to help balance with our anticipated increase of expenditures.

Contacting the County's Financial Management

You may contact the Auditor's office for more information at:

David Clark
Taney County Auditor
P.O. Box 1606
Forsyth, MO 65653
(417) 546-7215
Auditor@taneycountymo.gov

Taney County

Statement of Net Position – Modified Cash Basis

December 31, 2025

	Primary Government			Component Units						
	Governmental Activities	Business-Type Activities	Total	Taney County Regional Sewer District	Taney County Health Center	Develop- mentally Disabled Board	Dorgan-Weaver Housing Corporation	Combs-Redfern Apartments Inc.	Tantone Industries Inc.	Dignity Now Inc.
Assets										
Cash and investments	\$ 68,325,790	\$ 2,331,246	\$ 70,657,036	\$ 3,185,557	\$ 2,612,445	\$ 3,416,878	\$ 121,240	\$ 34,592	\$ 236,746	\$ 108,611
Total Assets	<u>\$ 68,325,790</u>	<u>\$ 2,331,246</u>	<u>\$ 70,657,036</u>	<u>\$ 3,185,557</u>	<u>\$ 2,612,445</u>	<u>\$ 3,416,878</u>	<u>\$ 121,240</u>	<u>\$ 34,592</u>	<u>\$ 236,746</u>	<u>\$ 108,611</u>
Net Position										
Restricted for:										
Road and bridge	\$ 13,955,691	\$ -	\$ 13,955,691	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	4,392,828	-	4,392,828	-	-	-	-	-	-	-
Sewer	18,832,059	-	18,832,059	-	-	-	-	-	-	-
Elections	57,942	-	57,942	-	-	-	-	-	-	-
Recorder	876,145	-	876,145	-	-	-	-	-	-	-
Judicial	593,242	-	593,242	-	-	-	-	-	-	-
Tax maintenance	197,211	-	197,211	-	-	-	-	-	-	-
Opioid settlements	287,294	-	287,294	-	-	-	-	-	-	-
Insurance escrow	-	-	-	-	-	-	10,031	4,962	-	-
Residual receipt reserve	-	-	-	-	-	-	53	57	-	-
Replacement reserve	-	-	-	-	-	-	106,869	25,740	-	-
Tenant deposits	-	-	-	-	-	-	3,198	3,224	-	-
Unrestricted	29,133,378	2,331,246	31,464,624	3,185,557	2,612,445	3,416,878	1,089	609	236,746	108,611
Total Net Position	<u>\$ 68,325,790</u>	<u>\$ 2,331,246</u>	<u>\$ 70,657,036</u>	<u>\$ 3,185,557</u>	<u>\$ 2,612,445</u>	<u>\$ 3,416,878</u>	<u>\$ 121,240</u>	<u>\$ 34,592</u>	<u>\$ 236,746</u>	<u>\$ 108,611</u>

See accompanying Notes to the Financial Statements.

Taney County

Statement of Activities – Modified Cash Basis

Year Ended December 31, 2025

Functions/Programs	Primary Government						
	Disbursements	Program Receipts			Net (Disbursements), Receipts and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Primary Government							
Governmental Activities							
General government	\$ (6,854,065)	\$ 2,782,227	\$ 269,393	\$ -	\$ (3,802,445)	\$ -	\$ (3,802,445)
Judicial	(1,975,707)	218,838	-	-	(1,756,869)	-	(1,756,869)
Public safety	(14,371,275)	1,269,531	381,034	-	(12,720,710)	-	(12,720,710)
Public works	(150,000)	-	-	-	(150,000)	-	(150,000)
Airport	(657,724)	694,580	-	1,403	38,259	-	38,259
Other	(2,086,174)	91,359	3,000	-	(1,991,815)	-	(1,991,815)
Highway and roads	(19,739,089)	-	38,016	43,265	(19,657,808)	-	(19,657,808)
Sewer	(10,282,690)	-	-	-	(10,282,690)	-	(10,282,690)
Total Governmental Activities	(56,116,724)	5,056,535	691,443	44,668	(50,324,078)	-	(50,324,078)
Business-Type Activities							
Transfer station	(3,663,899)	3,896,111	-	-	-	232,212	232,212
Total Business-Type Activities	(3,663,899)	3,896,111	-	-	-	232,212	232,212
Total Primary Government	\$ (59,780,623)	\$ 8,952,646	\$ 691,443	\$ 44,668	(50,324,078)	232,212	(50,091,866)

See accompanying Notes to the Financial Statements.

Taney County

Statement of Activities – Modified Cash Basis

Year Ended December 31, 2025

					Primary Government		
					Net (Disbursements), Receipts, and Changes in Net Position		
		Program Receipts					
	Disbursements	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business- Type Activities	Total
Component Units							
Taney County Regional Sewer District	\$ (9,670,137)	\$ 2,967,678	\$ 6,433,484	\$ -			
Taney County Health Center	(4,475,939)	1,338,678	1,173,080	-			
Developmentally Disabled Board	(4,383,752)	3,243,138	-	-			
Dorgan-Weaver Housing Corp.	(87,118)	90,071	-	-			
Combs-Redfern Apartments Inc.	(77,570)	75,265	-	-			
Tantone Industries, Inc.	(784,526)	802,448	1,094	-			
Dignity Now, Inc.	(650)	-	200	-			
Total Component Units	<u>\$ (19,479,692)</u>	<u>\$ 8,517,278</u>	<u>\$ 7,607,858</u>	<u>\$ -</u>			
General Receipts and Transfers							
Sales taxes					45,139,149	-	45,139,149
Motor vehicle sales taxes and gas taxes					2,298,949	-	2,298,949
Other taxes					388,871	-	388,871
Intergovernmental receipts not restricted to specific programs					89,596	-	89,596
Interest					2,582,930	82,001	2,664,931
Other receipts					813,197	106,709	919,906
Transfers					211,045	(211,045)	-
Total General Receipts and Transfers					<u>51,523,737</u>	<u>(22,335)</u>	<u>51,501,402</u>
<i>Changes in Net Position</i>					1,199,659	209,877	1,409,536
Net Position, Beginning of Year					67,126,131	2,121,369	69,247,500
Net Position, End of Year					<u>\$ 68,325,790</u>	<u>\$ 2,331,246</u>	<u>\$ 70,657,036</u>

See accompanying Notes to the Financial Statements.

Taney County

Statement of Activities – Modified Cash Basis

Year Ended December 31, 2025

	Component Units						
	Net (Disbursements), Receipts, and Changes in Net Position						
	Taney County Regional Sewer District	Taney County Health Center	Develop- mentally Disabled Board	Dorgan-Weaver Housing Corporation	Combs-Redfern Apartments Inc.	Tantone Industries Inc.	Dignity Now Inc.
Component Units							
Taney County Regional Sewer District	\$ (268,975)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taney County Health Center	-	(1,964,181)	-	-	-	-	-
Developmentally Disabled Board	-	-	(1,140,614)	-	-	-	-
Dorgan-Weaver Housing Corp.	-	-	-	2,953	-	-	-
Combs-Redfern Apartments Inc.	-	-	-	-	(2,305)	-	-
Tantone Industries, Inc.	-	-	-	-	-	19,016	-
Dignity Now, Inc.	-	-	-	-	-	-	(450)
Total Component Units	<u>(268,975)</u>	<u>(1,964,181)</u>	<u>(1,140,614)</u>	<u>2,953</u>	<u>(2,305)</u>	<u>19,016</u>	<u>(450)</u>
General Receipts							
Ad valorem taxes	-	1,826,603	1,308,364	-	-	-	-
Interest	139,451	103,559	129,655	4,802	1,334	9,218	2,005
Other receipts	128,742	41,995	6,056	6,300	5,540	-	6,443
Total General Receipts	<u>268,193</u>	<u>1,972,157</u>	<u>1,444,075</u>	<u>11,102</u>	<u>6,874</u>	<u>9,218</u>	<u>8,448</u>
Special Item							
Debt proceeds	-	272,000	-	-	-	-	-
<i>Changes in Net Position</i>	(782)	279,976	303,461	14,055	4,569	28,234	7,998
Net Position, Beginning of Year	3,186,339	2,332,469	3,113,417	107,185	30,023	208,512	100,613
Net Position, End of Year	<u>\$ 3,185,557</u>	<u>\$ 2,612,445</u>	<u>\$ 3,416,878</u>	<u>\$ 121,240</u>	<u>\$ 34,592</u>	<u>\$ 236,746</u>	<u>\$ 108,611</u>

See accompanying Notes to the Financial Statements.

Taney County

Balance Sheet – Governmental Funds – Modified Cash Basis

December 31, 2025

	Special Revenue Funds						Nonmajor Special Revenue Funds	Total Governmental Funds
	General Fund	Road & Bridge Trust Fund	Road & Bridge Fund	Law Enforcement Sales Tax Fund	County Sewer Sales Tax Fund	ARPA Fund		
Assets								
Cash and investments	\$ 28,837,927	\$ 10,560,538	\$ 3,395,153	\$ 3,808,459	\$ 18,832,059	\$ -	\$ 2,891,654	\$ 68,325,790
Total Assets	<u>\$ 28,837,927</u>	<u>\$ 10,560,538</u>	<u>\$ 3,395,153</u>	<u>\$ 3,808,459</u>	<u>\$ 18,832,059</u>	<u>\$ -</u>	<u>\$ 2,891,654</u>	<u>\$ 68,325,790</u>
Fund Balances								
Restricted for								
Road and bridge	\$ -	\$ 10,560,538	\$ 3,395,153	\$ -	\$ -	\$ -	\$ -	\$ 13,955,691
Public safety	-	-	-	3,808,459	-	-	584,369	4,392,828
Sewer	-	-	-	-	18,832,059	-	-	18,832,059
Elections	-	-	-	-	-	-	57,942	57,942
Recorder	-	-	-	-	-	-	876,145	876,145
Judicial	-	-	-	-	-	-	593,242	593,242
Tax maintenance	-	-	-	-	-	-	197,211	197,211
Opioid settlements	-	-	-	-	-	-	287,294	287,294
Assigned to								
Assessment	-	-	-	-	-	-	295,451	295,451
Unassigned	28,837,927	-	-	-	-	-	-	28,837,927
Total Fund Balances	<u>\$ 28,837,927</u>	<u>\$ 10,560,538</u>	<u>\$ 3,395,153</u>	<u>\$ 3,808,459</u>	<u>\$ 18,832,059</u>	<u>\$ -</u>	<u>\$ 2,891,654</u>	<u>\$ 68,325,790</u>

See accompanying Notes to the Financial Statements.

Taney County

Statement of Receipts, Disbursements, and Changes In Fund Balance – Governmental Funds – Modified Cash Basis

Year Ended December 31, 2025

	Special Revenue Funds						Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Road and Bridge Trust Fund	Road and Bridge Fund	Law Enforcement Sales Tax Fund	County Sewer Sales Tax Fund	ARPA Fund		
Receipts								
Taxes	\$ 12,725,003	\$ 11,899,012	\$ 2,298,949	\$ 8,899,964	\$ 11,875,303	\$ -	\$ 378,505	\$ 48,076,736
Collector's commission	930,665	-	-	-	-	-	-	930,665
Licenses and permits	94,910	-	-	-	-	-	-	94,910
Intergovernmental	554,739	43,266	38,016	-	-	-	121,152	757,173
Fees and charges	1,990,081	-	-	-	-	-	1,586,075	3,576,156
Other	1,165,910	1,154,511	140,059	436,209	679,438	6	93,565	3,669,698
Total Receipts	<u>17,461,308</u>	<u>13,096,789</u>	<u>2,477,024</u>	<u>9,336,173</u>	<u>12,554,741</u>	<u>6</u>	<u>2,179,297</u>	<u>57,105,338</u>
Disbursements								
General government	5,864,933	-	-	-	-	-	989,132	6,854,065
Judicial	1,917,201	-	-	-	-	-	58,506	1,975,707
Public safety	8,862,312	-	-	4,857,851	-	-	651,112	14,371,275
Public works	150,000	-	-	-	-	-	-	150,000
Airport	657,724	-	-	-	-	-	-	657,724
Other	2,086,174	-	-	-	-	-	-	2,086,174
Highway and roads	-	17,634,735	2,104,354	-	-	-	-	19,739,089
Sewer	-	-	-	-	10,282,690	-	-	10,282,690
Total Disbursements	<u>19,538,344</u>	<u>17,634,735</u>	<u>2,104,354</u>	<u>4,857,851</u>	<u>10,282,690</u>	<u>-</u>	<u>1,698,750</u>	<u>56,116,724</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(2,077,036)	(4,537,946)	372,670	4,478,322	2,272,051	6	480,547	988,614
Other Financing Sources (Uses)								
Operating transfers in (out)	7,863,439	(272,496)	-	(7,000,000)	(126,509)	(6,657)	(246,732)	211,045
<i>Net Change in Fund Balances</i>	5,786,403	(4,810,442)	372,670	(2,521,678)	2,145,542	(6,651)	233,815	1,199,659
Fund Balance, Beginning of Year	23,051,524	15,370,980	3,022,483	6,330,137	16,686,517	6,651	2,657,839	67,126,131
Fund Balance, End of Year	<u>\$ 28,837,927</u>	<u>\$ 10,560,538</u>	<u>\$ 3,395,153</u>	<u>\$ 3,808,459</u>	<u>\$ 18,832,059</u>	<u>\$ -</u>	<u>\$ 2,891,654</u>	<u>\$ 68,325,790</u>

See accompanying Notes to the Financial Statements.

Taney County

Statement of Net Position – Proprietary Fund – Modified Cash Basis

December 31, 2025

	Enterprise Fund Transfer Station Fund
Assets	
Current Assets	
Cash and investments	\$ 2,331,246
Total Assets	<u><u>\$ 2,331,246</u></u>
Net Position	
Unrestricted	\$ 2,331,246
Total Net Position	<u><u>\$ 2,331,246</u></u>

See accompanying Notes to the Financial Statements.

Taney County

Statement of Receipts, Disbursements, and Changes in Net Position – Proprietary Fund – Modified Cash Basis

Year Ended December 31, 2025

	Enterprise Fund Transfer Station Fund
Operating Receipts	
Charges for services	\$ 3,896,111
Total Operating Receipts	<u>3,896,111</u>
Operating Disbursements	
Salaries and employee benefits	1,138,165
Insurance	82,599
Supplies	431,980
Telephone and utilities	5,911
Repair and maintenance	279,997
Landfill services	992,026
Other	29,864
Total Operating Disbursements	<u>2,960,542</u>
<i>Operating Income</i>	935,569
Nonoperating Receipts (Disbursements)	
Interest receipts	82,001
Other receipts	106,709
Capital outlay	(703,357)
Total Nonoperating Receipts (Disbursements)	<u>(514,647)</u>
<i>Income Before Operating Transfers</i>	420,922
Operating transfers (out)	<u>(211,045)</u>
<i>Net Income</i>	209,877
Net Position, Beginning of Year	2,121,369
Net Position, End of Year	<u><u>\$ 2,331,246</u></u>

See accompanying Notes to the Financial Statements.

Taney County

Statement of Cash Flows – Proprietary Fund – Modified Cash Basis

Year Ended December 31, 2025

	Enterprise Fund Transfer Station Fund
Cash Flows from Operating Activities	
Cash received from customers	\$ 3,896,111
Cash paid to suppliers	(1,822,377)
Cash paid to employees	(1,138,165)
Net Cash Provided by Operating Activities	<u>935,569</u>
Cash Flows from Noncapital Financing Activities	
Transfers (to) other funds	(211,045)
Proceeds from other non-operating activities	106,709
Net Cash (Used) by Noncapital Financing Activities	<u>(104,336)</u>
Cash Flows from Capital and Related Financing Activities	
Purchase of capital outlay	(703,357)
Net Cash (Used) by Capital and Related Financing Activities	<u>(703,357)</u>
Cash Flows from Investing Activities	
Interest received	82,001
Net Cash Provided by Investing Activities	<u>82,001</u>
<i>Net Increase in Cash and Cash Equivalents</i>	209,877
Cash and Cash Equivalents, Beginning of Year	2,121,369
Cash and Cash Equivalents, End of Year	<u><u>\$ 2,331,246</u></u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities	
Operating income	\$ 935,569
Net Cash Provided by Operating Activities	<u><u>\$ 935,569</u></u>

See accompanying Notes to the Financial Statements.

Taney County

Statement of Net Position – Fiduciary Fund – Modified Cash Basis

December 31, 2025

	Custodial Funds
Assets	
Cash and cash equivalents	\$ 28,128,653
Investments	3,999,086
Total Assets	<u>\$ 32,127,739</u>
Liabilities	
Due to others	\$ 2,146,866
Due to other governments	29,980,873
Total Liabilities	<u>32,127,739</u>
Net Position	
Unrestricted	-
Total Net Position	<u>\$ -</u>

See accompanying Notes to the Financial Statements.

Taney County

Statement of Changes in Net Position – Fiduciary Fund – Modified Cash Basis

December 31, 2025

	<u>Custodial Funds</u>
Additions	
Collections	
Taxes for other governments	\$ 80,643,934
Fees	2,709,403
Interest	201,233
Total Additions	<u>83,554,570</u>
Deductions	
Distributions	
Taxes distributed to other governments	80,818,967
Distribution to others	2,735,603
Total Deductions	<u>83,554,570</u>
<i>Excess of Additions Over Deductions</i>	-
Net Position, Beginning of Year	-
Net Position, End of Year	<u><u>\$ -</u></u>

See accompanying Notes to the Financial Statements.

Taney County

Notes to the Financial Statements

December 31, 2025

1. Summary of Significant Accounting Policies

Taney County, Missouri (the County) is a county of the 1st class and operates under a three-member County Commission.

The accounting methods and procedures adopted by the primary government of Taney County, Missouri, conform to the modified cash basis of accounting as applied to governmental entities. The following is a summary of the more significant policies.

Financial Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. Financially accountable means the primary government is accountable for the component unit and the primary government is able to impose its will or the component unit may provide financial benefits or impose a burden on the primary government. In addition, component units can be other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The County is a primary government, which is governed by a three member county commission. As required by accounting principles generally accepted in the United States of America, the County has evaluated the above criteria to determine whether any other entity meets the definition of a component unit and must be included in these financial statements. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

Component Units

Taney County Health Center

The Taney County Health Center, which is governed by an elected Board of Directors, provides public health services to the residents of Taney County. The Taney County Health Center is included in the financial statements of the County as a component unit due to its financial relationship with the County.

The Taney County Health Center issues separate financial statements. The Taney County Health Center's financial statements may be obtained by contacting the Center at (417) 546-4725.

Taney County Regional Sewer District

The Taney County Regional Sewer District (the District) is a public utility responsible for the construction, operation and maintenance of sanitary sewer facilities in the unincorporated portion of Taney County, Missouri. The District is a component unit of Taney County (the County) government, and members of the District's Board of Trustees are appointed by the County Commission.

The Capital Improvement Sales Tax revenues are provided by a countywide sales tax of one-half of one percent. Sales tax revenues are collected and accounted for by the County. The tax revenues are used for construction and improvement of wastewater collection and treatment and facilities benefiting the County as a whole and repayment of long-term debt for which the tax receipts are pledged.

Taney County

Notes to the Financial Statements

December 31, 2025

The Taney County Regional Sewer District issues separate financial statements that may be obtained by calling (417) 544-0655.

Taney County Board for the Developmentally Disabled d.b.a. Developmental Connections

The Developmentally Disabled Board d.b.a. Developmental Connections, which is governed by a Board of Directors appointed by the County Commission, provides disability services to the residents of Taney County. The Developmentally Disabled Board d.b.a. Developmental Connections is included in the financial statements of the County as a component unit due to its financial relationship with the County.

The Taney County Board for the Developmentally Disabled d.b.a. Developmental Connections issued separate financial statements that may be obtained by calling (417) 335-4135.

Dorgan-Weaver Housing Corporation

The Dorgan-Weaver Housing Corporation, which is governed by an appointed Board of Directors, provides housing to developmentally disabled residents of Taney County. The Dorgan-Weaver Housing Corporation is included in the financial statements of the County as a component unit due to its financial relationship with the Taney County Board for the Developmentally Disabled d.b.a. Developmental Connections.

Combs-Redfern Apartments, Inc.

The Combs-Redfern Apartments, Inc., which is governed by an appointed Board of Directors, provides housing to developmentally disabled residents of Taney County. The Combs-Redfern Apartments, Inc. is included in the financial statements of the County as a component unit due to its financial relationship with the Taney County Board for the Developmentally Disabled d.b.a. Developmental Connections.

Tantone Industries, Inc.

Tantone Industries, Inc., which is governed by an appointed Board of Directors, provides production employment opportunities to lower range educable and upper range trainable developmentally disabled residents of Taney County. Tantone Industries, Inc. is included in the financial statements of the County as a component unit due to its financial relationship with the Taney County Board for the Developmentally Disabled d.b.a. Developmental Connections.

Dignity Now, Inc.

Dignity Now, Inc., which is governed by an appointed Board of Directors, provides services and support for children with developmental disabilities and their families. Dignity Now, Inc. is included in the financial statements of the County as a component unit due to its financial relationship with the Taney County Board for the Developmentally Disabled d.b.a. Developmental Connections.

Government-Wide Financial Statements

The government-wide statements display information about the primary government and its component units. Interfund activity has been eliminated from these statements to minimize the duplication of internal activities. Governmental activities, which are supported by taxes and intergovernmental receipts, are reported separately from business-type activities, which rely on fees and charges for services for support.

In the government-wide Statement of Net Position, both the governmental and business-type activities are consolidated and presented on the modified cash basis of accounting.

Taney County

Notes to the Financial Statements

December 31, 2025

The government-wide Statement of Activities presents a comparison between direct disbursements and program receipts for each function of the County's governmental and business-type activities. Direct disbursements are those that are specifically associated with a program or a function. Program receipts include charges for goods or services offered by the programs and grants and contributions that are restricted to meet operating and capital disbursements of a particular program. Receipts that are not classified as program receipts, including all taxes, are presented as general receipts.

Fund Financial Statements

Separate fund financial statements report information on the County's governmental and proprietary funds. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining funds are aggregated and reported as nonmajor funds in their respective categories.

The County reports the following major governmental funds:

General Fund: The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Road and Bridge Trust Fund: The Road and Bridge Trust Fund of the County is used to account for resources restricted for highway and road disbursements.

Road and Bridge Fund: The Road and Bridge Fund of the County is used to account for motor vehicle and gas tax receipts designated for highway and road improvements.

Law Enforcement Sales Tax Fund: The Law Enforcement Sales Tax Fund of the County is used to account for resources restricted for law enforcement disbursements.

County Sewer Sales Tax Fund: The County Sewer Sales Tax Fund of the County is used to account for resources restricted for sewer related disbursements.

ARPA Fund: The ARPA Fund of the County is used to account for resources restricted disbursements identified by the American Rescue Plan Act.

The County reports the following major proprietary fund:

Transfer Station Fund: The Transfer Station Fund of the County is used to account for the County's waste collection operations.

The County also reports the following fund types:

Fiduciary Fund: Custodial funds account for miscellaneous assets held by the County for other funds, governmental units, and individuals. The fiduciary funds are custodial in nature and do not involve measurement of results of operations.

Basis of Accounting

The government-wide Statement of Net Position and Statement of Activities and the fund financial statements are presented using the modified cash basis of accounting. This basis recognizes assets, net position/fund balance, receipts, and disbursements when they result from cash transactions. The cash basis has been modified to include investments of the County. This is a basis of accounting other than accounting principles generally accepted in the United States of America; and as a result, these financial statements may not be suitable for another purpose.

Taney County

Notes to the Financial Statements

December 31, 2025

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) *are not recorded* in these financial statements. Also, as a result of the modified cash basis, capital assets and long-term debt are not presented in the financial statements.

If the County used the basis of accounting recognized as generally accepted, the fund financial statements for the governmental funds would use the modified accrual basis of accounting. All government-wide financial statements and proprietary fund financial statements would be presented on the accrual basis of accounting.

Cash and Investments

The County pools cash and investment resources of various funds in the County Treasurer's office in order to facilitate the management of cash and investments. Cash applicable to a particular fund is readily identifiable. Some County offices also hold cash and investments in their own separate bank accounts as required by state statute. The balance in the pooled cash account is available to meet current operating requirements. Investments of the County are carried at cost and include U.S. Government Agency obligations and Certificates of Deposit.

Fund Balance Classification

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on constraints imposed on the use of these resources as follows:

Nonspendable fund balance: This classification includes amounts that cannot be spent because they are either a) not in spendable form or b) legally or contractually required to be maintained intact.

Restricted fund balance: This classification reflects the constraints imposed on resources either a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance: These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the County Commission – the government's highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the Commission removes the specified use by taking the same type of action imposing the commitment.

Assigned fund balance: This classification reflects the amounts constrained by the County's "intent" to be used for specific purposes, but are neither restricted nor committed. Assigned fund balances include all remaining amounts (except negative balances) that are reported in the governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance: This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

In circumstances when a disbursement is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

Taney County

Notes to the Financial Statements

December 31, 2025

Net Position

In the government-wide financial statements, equity is displayed, when applicable, in two components as follows:

Restricted: This consists of net position that is legally restricted by outside parties or by law through constitutional provisions or enabling legislation.

Unrestricted: This consists of net position that does not meet the definition of restricted.

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the County first applies restricted net position.

Operating Receipts and Disbursements

Operating receipts and disbursements for the proprietary fund are those that result from providing services, producing and delivering goods and services. All other receipts and disbursements are considered non-operating.

Compensated Absences

The County has a county-wide policy on vacation and sick leave for all employees. Leave is taken at the discretion of each officeholder. The accumulated liability for compensated absences as of December 31, 2025, was \$341,987.

Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the County considers all accounts subject to withdrawal by check or on demand to be cash and cash equivalents. All other deposits are considered to be investments.

Pensions

Financial reporting information included in the notes to the financial statements pertaining to the County's participation in the State of Missouri County Employees' Retirement Fund (CERF) is prepared in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*, as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* as applicable to the County's modified cash basis of accounting.

Financial reporting information included in the notes to the financial statements pertaining to the County's participation in the Missouri Local Government Employees' Retirement System (LAGERS) is prepared in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*, as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* as applicable to the County's modified cash basis of accounting.

The financial statements were prepared using the modified cash basis of accounting. Therefore, employee and employer contributions are recognized when paid, and the County's net pension liability and related deferred outflows and inflows of resources are not recorded in these financial statements.

Taney County

Notes to the Financial Statements

December 31, 2025

2. Cash & Investments

Primary Government

The County maintains a cash and investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the Statement of Net Position as "Cash and investments." In addition, investments are separately held by several of the County's funds. State statutes require that County deposits be fully collateralized in the name of the County. As of December 31, 2025, all bank balances on deposit were entirely insured or collateralized with securities.

County Investments

Statutes authorize the County to invest in investments that are:

Obligations of the U.S. government, the State of Missouri, this county; in bonds, bills, notes, debentures or other obligations guaranteed as to payment of principal and interest by the government of the United States or any agency or instrumentality thereof, or the State of Missouri; in revenue bonds of the County; in certificates of deposit; savings accounts as defined in Chapter 369, Revised Missouri Statutes; or in interest-bearing time deposits when such funds are held in U.S. banks; state banks; savings and loan associations operating under Chapter 369, Revised Missouri Statutes; or savings and loan associations authorized by the U.S. government so long as such deposits, savings accounts and interest-bearing deposits are secured by one or more of the types of securities described in subparagraphs (a), (b) or (c) of this section; banker's acceptances issued by domestic commercial banks possessing the highest rating issued by a nationally recognized rating agency; commercial paper issued by domestic corporations that has received the highest rating issued by a nationally recognized rating agency; or investments permitted by the County that are authorized in the model investment policy prepared by the State of Missouri for political subdivisions.

The County's investments at December 31, 2025, are as follows:

Investment Type	Maturity	Amount
Taney County		
Certificates of Deposit	1/9/2026 - 12/4/2028	\$ 45,787,000
Custodial Funds		
U.S. Treasury STRIPS	11/15/2027 - 11/15/2028	3,999,086
		<u>\$ 49,786,086</u>

Certificates of Deposit

Certificates of deposit with maturities in excess of three months are classified as investments but are considered deposits for custodial risk determination. State statutes require that the County's deposits be collateralized in the name of the County by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2025, all certificates of deposit are entirely insured or collateralized with securities.

U.S. Government Agencies

Funds invested in U.S. Treasury STRIPS are held by Commerce Bank and are rated Aaa by Moody's.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counter party, the County will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. Certificates of deposit are classified as investments but are considered deposits for custodial risk determination. State statutes require that the

Taney County

Notes to the Financial Statements

December 31, 2025

County's deposits be collateralized in the name of the County by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2025, all certificates of deposit are entirely insured or collateralized with securities.

Interest Rate Risk

Interest rate risk is the risk that the fair value of the County's investments will decrease as a result of increase in interest rates. The County will minimize the risk that the market value of fixed income securities in the portfolio will fall due to changes in the general interest rates by structuring the investment portfolio so that fixed income securities mature to meet cash requirements for ongoing operations and by investing operating funds primarily in shorter term fixed income securities.

Taney County Board for the Developmentally Disabled

State statutes require that the Board's deposits be insured or collateralized in the name of the Board by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2025, all bank balances on deposit are entirely insured or collateralized.

Investments of the Board as of December 31, 2025, are as follows:

Investment Type	Maturity	Fair Value
Dignity Now, Inc.		
Community Foundation of the Ozarks Investment Pool	N/A	\$ 56,275
Taney County Board for the Developmentally Disabled		
Certificates of Deposit	12 Months	\$ 275,751
Certificates of Deposit	18 Months	274,896
		<u>\$ 550,647</u>

Community Foundation of the Ozarks Investment Pool

The investments in the Community Foundation of the Ozarks Investment Pool are unrated and uncollateralized.

Interest Rate Risk

The Board's certificates of deposit are held to maturity to minimize interest rate risk.

3. Claims, Judgments, & Contingencies

Federal and State Grants

The County participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Disbursements financed by grants are subject to audit by the appropriate grantor government. If disbursements are disallowed due to noncompliance with grant program regulations, the County may be required to reimburse the grantor government. As of December 31, 2025, significant amounts of grant disbursements have not been audited by grantor governments, but the County believes that disallowed disbursements, if any, based on subsequent audits, will not have a material effect on any of the individual government funds or the overall financial position of the County.

Taney County

Notes to the Financial Statements

December 31, 2025

Legal Matters

There are a number of claims and/or lawsuits to which the County is a party as a result of certain injuries and various other matters and complaints arising in the ordinary course of County activities. The County's management and legal counsel anticipate that the potential claims, if any, against the County resulting from such litigation would not have a material effect on the financial position of the County.

4. Employee Pension Plan – CERF – Primary Government

State of Missouri County Employees' Retirement Fund

General Information about the Pension Plan

Plan Description. Taney County of Missouri's defined benefit pension plan provides certain retirement and death benefits to its members. The County participates in the State of Missouri County Employees' Retirement Fund (CERF). CERF is a mandatory cost-sharing multiple employer retirement system for each county in the state of Missouri, except any city not within a county (which excludes the City of St. Louis) and counties of the first classification with a charter form of government.

CERF covers county elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, non-charter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, county prosecuting attorneys, and county sheriffs. Until January 1, 2000, employees hired before January 1, 2000 could opt out of the system.

CERF was established by an act of the Missouri General Assembly effective August 28, 1994 and administered in accordance with RSMo. 50.1000 – 50.1300. As such, it is CERF's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan as amended through November 1, 2010 is in a form acceptable under the Internal Revenue Code. The responsibility for the operations and administration of CERF is vested in the CERF Board of Directors consisting of eleven members. The Board of Directors has the authority to adopt rules and regulations for administering the system.

CERF issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the CERF website at www.mocerf.org.

Benefits Provided. CERF provides retirement and death benefits to its members. All benefits vest after 8 years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. The normal form of payment is a single life annuity. Optional joint and survivor annuity and 10-year certain and life annuity payments are also offered to members in order to provide benefits to a named survivor annuitant after their death. Employees who have a minimum of 8 years of creditable service and who terminate employment after December 31, 1999 may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature. Administrative expenses for the operation of CERF are paid out of the funds of the system.

Cost-of-Living Adjustments (COLA). Annual cost-of-living adjustments not to exceed 1% are provided for eligible retirees and survivor annuitants, up to a lifetime maximum of 50% and may be amended only by action of Missouri Legislature.

Contributions. Prior to January 1, 2003, participating county employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, participated county

Taney County

Notes to the Financial Statements

December 31, 2025

employees hired on or after February 25, 2002 are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining 8 years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature. Counties may elect to make all or a portion of the required 4% contribution on behalf of employees. Eligible employees of the employer contribute 4% to the pension plan. The employer did not elect to make all or a portion of the required 4% contribution on behalf of employees.

In addition to the above contributions required of employees, the following fees and penalties prescribed under Missouri law are required to be collected and remitted to CERF by counties covered by the plan:

- Late fees on filing of real estate and personal property tax declarations
- Twenty dollars on each merchants and manufacturers license issued
- Six dollars on each document recorded or filed with county recorders of deeds, with an additional one dollar on each document recorded
- Five-ninths of the fee on delinquent property taxes, and
- Interest earned on investment of the above collections prior to remittance to CERF

During 2025 ,the County collected and remitted to CERF, employee contributions of \$5,600. The County's contributions to CERF were \$1,338,410 for the year ended December 31, 2025.

5. Employee Pension Plan – LAGERS – Primary Government

Missouri Local Government Employees Retirement System

General Information about the Pension Plan

Plan Description. Taney County's (which includes Taney County Health Department) defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The County participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly.

The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at www.molagers.org.

Benefits Provided. LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police) and receive a reduced allowance.

Taney County

Notes to the Financial Statements

December 31, 2025

	2025 Valuation
Benefit multiplier	2.00% for life
Final average salary	5 years
Member contributions	0%

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Employees Covered by Benefit Terms. At June 30, 2025, which is LAGERS year end and the most recent information available, the following employees were covered by the benefit terms:

	General	Police	Public Safety
Inactive employees or beneficiaries currently receiving benefits	189	43	1
Inactive employees entitled to but not yet receiving benefits	112	28	28
Active employees	198	54	38
	<u>499</u>	<u>125</u>	<u>67</u>

Contributions. The employer is required to contribute amounts as least equal to the actuarially determined rate, as established by LAGERS using the individual entry-age actuarial method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer do not contribute to the pension plan. Employer contributions are 19.0% (General), 20.3% (Police), and 18.7% (Public Safety) of annual covered payroll.

During the year ended December 31, 2025 the County made contributions of \$2,697,592 and the Taney County Health Department made contributions of \$344,664.

6. Employee Pension Plan – LAGERS – Taney County Regional Sewer District

Missouri Local Government Employees Retirement System

General Information about the Pension Plan

Plan Description. The Taney County Regional Sewer District's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The Taney County Regional Sewer District participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at www.molagers.org.

Benefits Provided. LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early

Taney County

Notes to the Financial Statements

December 31, 2025

retirement benefit with a minimum of 5 years of credited service and after attaining age 55 and receive a reduced allowance.

	2025 Valuation
Benefit multiplier	2.00% for life
Final average salary	3 years
Member contributions	0%

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Employees Covered by Benefit Terms. At June 30, 2025, which is LAGERS year end and the most recent information available, the following employees were covered by the benefit terms:

	General
Inactive employees or beneficiaries currently receiving benefits	4
Inactive employees entitled to but not yet receiving benefits	7
Active employees	15
	<u>26</u>

Contributions. The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer do not contribute to the pension plan. Employer contribution rates are 19.1% (General) of annual covered payroll.

During the year ended December 31, 2025, the Taney County Regional Sewer District made contributions of \$199,927.

7. Assessed Valuation, Tax Levy, & Legal Debt Margin

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1, and are payable by December 31.

Taney County

Notes to the Financial Statements

December 31, 2025

The 2025 assessed valuation of the tangible taxable property and the tax levies per \$100 assessed valuation of that property were as follows:

Assessed Valuation

Real estate	\$1,141,168,356
Personal property	237,787,335
	<u>\$1,378,955,691</u>

Tax Levy

County General Fund	\$ -
Health Center	0.1355
Board for the Developmentally Disabled	0.0965
	<u>\$ 0.2320</u>

The legal debt margin at December 31, 2025, is computed as follows:

Constitutional debt limit	\$ 137,895,569
General obligation bonds payable	-
Legal Debt Margin	<u>\$ 137,895,569</u>

Under Article VI, Section 26(b) and (c), Missouri Constitution, the County, by a vote of its qualified electors voting therein, may incur an indebtedness for any purpose authorized by law of the County or by any general law of the State of Missouri. The borrowings authorized by this section shall not exceed ten percent of the value of the taxable tangible property in the County.

8. Long-Term Debt – Taney County Regional Sewer District

During the year ended December 31, 2020, in exchange for monies for the purpose of constructing and equipping of an administration building and maintenance facility, the District granted a property lien to the bank of Missouri, which will be released upon fulfillment by the District of the financed purchase agreement. The agreement bears interest at 2.395% with principal payments due July 1st of each year. In the event of default, the lender shall have the right to terminate the agreement after 30 days.

The following is a schedule of the future minimum payments under the agreement (assuming noncancellation):

Year Ended December 31,	Direct Borrowing		
	Principal	Interest	Total
2026	\$ 205,000	\$ 25,861	\$ 230,861
2027	205,000	20,883	225,883
2028	210,000	15,949	225,949
2029	220,000	10,806	230,806
2030	225,000	5,463	230,463
	<u>\$ 1,065,000</u>	<u>\$ 78,962</u>	<u>\$ 1,143,962</u>

Taney County

Notes to the Financial Statements

December 31, 2025

Changes in Long-Term Debt

The following table is a summary of the changes in the long-term debt for the year ended December 31, 2025:

	Balance December 31, 2024	New Obligations	Retired	Balance December 31, 2025	Current Portion
Direct Borrowing					
Financed Purchase Payable	\$ 1,265,000	\$ -	\$ 200,000	\$ 1,065,000	\$ 205,000

9. Long-Term Liabilities – Primary Government

The following schedule presents the changes in the long-term liabilities for the year ended December 31, 2025:

	Balance December 31, 2024	Additions	Retirements	Balance December 31, 2025	Current Portion
Compensated absences	\$ 334,775	\$ 7,212	\$ -	\$ 341,987	\$ -

10. Long-Term Debt – Board For The Developmentally Disabled

On November 1, 2010, the Board issued Taxable Certificates of Participation – Recovery Zone Economic Development Project Series 2010 for the construction of a new sheltered workshop facility. The Board has designated the Certificates as Recovery Zone Economic Development Bonds. The Board has elected to receive a credit from the Secretary of the United States Department of the Treasury in accordance with Section 6431 of the IRS code equal to 45% of the stated interest paid on the Bonds. Such payments will be received directly by the Board and used to make interest payments due on the Certificates. Receipt of the interest subsidy is subject to the Board filing an IRS Form 80-38-CP. The failure of the Board to file Form 80-38-CP could reduce or eliminate the amount of the interest subsidy.

The agreement requires principal payments ranging from \$55,000 to \$120,000 plus interest at 6%. Principal payments are due December 1 of each year with interest due semi-annually on June 1 and December 1.

The agreement provides for the cancellation of the Certificates should the Board fail to appropriate funds on the annual renewal dates. However, the Board does not foresee exercising its option to cancel. In the event of default for non-payment of rental payments the Lessor may take possession of the property.

The following schedule presents the changes in the long-term debt for the year ended December 31, 2025:

	Balance December 31, 2024	Additions	Retirements	Balance December 31, 2025	Current Portion
2010 Certificates of Participation	\$ 120,000	\$ -	\$ 120,000	\$ -	\$ -

Taney County

Notes to the Financial Statements

December 31, 2025

11. Long-Term Debt – Taney County Health Department

During the year ended December 31, 2025, long term-debt consisted of the Table Rock Community Bank Note Payable; dated September 5, 2025, requiring monthly payments of \$2,043, bearing interest at 6.5% through September 5, 2028, and a variable rate thereafter, due September 5, 2045; secured by related land and building.

Long-term debt consisted of the following:

	Balance December 31, 2024	Additions	Retirements	Balance December 31, 2025	Current Portion
Table Rock Community Bank Note Payable	\$ -	\$ 272,000	\$ 1,668	\$ 270,332	\$ 6,907

Maturities of long-term debt for the years ending December 31, are as follows:

Year Ending December 31,	Principal	Interest	Total
2026	\$ 6,907	\$ 17,608	\$ 24,515
2027	17,139	7,376	24,515
2028	16,867	7,648	24,515
2029	16,106	8,409	24,515
2030	15,535	8,980	24,515
2031-2035	67,703	54,874	122,577
2036-2040	46,371	76,206	122,577
2041-2045	83,704	38,873	122,577
	<u>\$ 270,332</u>	<u>\$ 219,974</u>	<u>\$ 490,306</u>

12. Long-Term Liabilities – Taney County Health Department

The following schedule presents the changes in the compensated absences for the year ended December 31, 2025:

	Balance December 31, 2024	Additions	Retirements	Balance December 31, 2025	Current Portion
Compensated absences	\$ 3,688	\$ 155,767	\$ -	\$ 159,455	\$ 28,671

13. Lease Obligation – Primary Government

The County has a lease agreement for tasers with annual payments of \$71,418 through July 2028. Although the agreement provides for the cancellation of the lease at the County's option at the renewal date each year, the County does not foresee exercising its option to cancel.

Taney County

Notes to the Financial Statements

December 31, 2025

The future minimum lease payments are as follows:

<u>Year Ending December 31,</u>	<u>Amount</u>
2026	\$ 71,418
2027	71,418
2028	71,418
	<u>\$ 214,254</u>

14. Subscription Obligation – Primary Government

The County has a subscription agreement for emergency call management software with annual payments of \$86,868 through fiscal year 2028. Although the agreement provides for the cancellation of the subscription at the County's option at the renewal date each year, the County does not foresee exercising its option to cancel.

The future minimum payments are as follows:

<u>Year Ending December 31,</u>	<u>Amount</u>
2026	\$ 86,868
2027	86,868
2028	86,868
	<u>\$ 260,604</u>

15. Line of Credit – Board for the Developmentally Disabled

At December 31, 2025, the Organization had a \$250,000 secured line of credit with First Community Bank to be drawn upon as needed with a variable interest rate not to exceed 4%. As of December 31, 2025, there was no outstanding balance. The board did not draw on this loan for 2025.

16. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has transferred its risk by obtaining coverage from commercial insurance companies. In addition, it has effectively managed risk through various employee education and prevention programs. There has been no significant reduction in insurance coverage from the previous year.

17. Mortgage Payable – Dorgan-Weaver Housing Corporation

As of December 31, 2025, the Board had a mortgage payable of \$1,531,400. The mortgage payable represents a capital advance from the U.S. Department of Housing and Urban Development for the construction of a 14-unit residential facility. The mortgage bears no interest and repayment is not required as long as the housing remains available for very low-income persons with disabilities.

Taney County

Notes to the Financial Statements

December 31, 2025

The following represents the changes in the mortgage payable during the year ended December 31, 2025:

	Direct Borrowing
Balance, January 1, 2025	\$ 1,531,400
Additions	-
Repayments	-
Balance, December 31, 2025	<u>\$ 1,531,400</u>

18. Mortgage Payable – Combs-Redfern Apartments Inc.

As of December 31, 2025, the Board had a mortgage payable of \$2,147,500. The mortgage payable represents a capital advance from the U.S. Department of Housing and Urban Development for the construction of a 14-unit residential facility. The mortgage bears no interest and repayment is not required as long as the housing remains available for very low-income persons with disabilities.

	Direct Borrowing
Balance, January 1, 2025	\$ 2,147,500
Additions	-
Repayments	-
Balance, December 31, 2025	<u>\$ 2,147,500</u>

19. Interfund Transfers

Interfund transfers for the year ended December 31, 2025, consisted of the following:

	Transfers In (Out)
General Fund	\$ 7,863,439
Road and Bridge Trust Fund	(272,496)
Law Enforcement Sales Tax Fund	(7,000,000)
Sewer Sales Tax Fund	(126,509)
ARPA Fund	(6,657)
Assessment Fund	(3,000)
Tax Maintenance Fund	(55,000)
E-911 Fund	(104,030)
Recorder Tech Fund	(49,902)
Sheriff Revolving Fund	(34,800)
Transfer Station Fund	(211,045)
	<u>\$ -</u>

Taney County

Notes to the Financial Statements

December 31, 2025

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, and (2) use unrestricted receipts in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

20. Commitments

At December 31, 2025, the County was committed to the following contracts:

- Pictometry International Corp. in the amount of \$300,324
- Great River Engineering in the amount of \$180,811
- Hartman & Company in the amount of \$809,000

At December 31, 2025, the County was committed to reimburse Taney County Regional Sewer District for the following contracts for sewer improvements:

- Excel Excavating in the amount of \$1,030,619
- Flat Creek Excavating in the amount of \$427,329

At December 31, 2025, the County was committed to the following intergovernmental funding agreements:

- City of Hollister Septic Receiving Station in the amount of \$2,647,228
- City of Rockaway Beach Sewer Improvements in the amount of \$104,643

21. Commitments – Taney County Regional Sewer District

As of December 31, 2025, the District was committed in the following amounts:

- Excel Excavating in the amount of \$666,188 for Emery Creek sanitary sewer project
- Flat Creek Excavating in the amount of \$269,260 for the Hwy 86 sewer improvements project

22. Tax Abatements

Taney County

As of December 31, 2025, the County was affected by tax abatement programs provided by the City of Branson, Missouri and the City of Hollister, Missouri. Both the City of Branson, Missouri and the City of Hollister, Missouri, provide tax abatements through the Real Property Tax Increment Allocation Redevelopment Act (Tax Incremental Financing).

Tax Incremental Financing (TIF) is an economic development tool which redirects local tax revenues towards the redevelopment of eligible properties that are otherwise economically unfeasible. Sections 99.800 – 99.865, RSMo, the Real Property Tax Increment Allocation Redevelopment Act, enables cities to finance certain redevelopment costs with the incremental tax revenue generated by the net increase in assessed valuation resulting from the redevelopment. Real estate taxes in the redevelopment area are frozen at the current level or base valuation. Sales tax revenues were reduced by \$3,568,820 and \$418,955 under the Tax Incremental Financing Agreement by the City of Branson, Missouri and by the City of Hollister, Missouri, respectively.

Taney County

Notes to the Financial Statements

December 31, 2025

Taney County Board for the Developmentally Disabled

As of December 31, 2025, the Organization was affected by tax abatement programs provided by the City of Branson. The City of Branson provided tax abatements through the Real Property Tax Increment Allocation Redevelopment Act (Tax Incremental Financing).

Tax Incremental Financing (TIF) is an economic development tool which redirects local tax revenues towards the redevelopment of eligible properties that are otherwise economically unfeasible. Sections 99.800-99.865, RSMo, the Real Property Tax Increment Allocation Redevelopment Act, enables cities to finance certain redevelopment costs with the incremental tax revenue generated by the net increase in assessed valuation resulting from the redevelopment. Real estate taxes in the redevelopment area are frozen at the current level or base valuation. Property tax revenues were reduced by \$37,429 under the Tax Incremental Financing Agreements entered into by the City of Branson, Missouri.

Taney County Health Department

As of December 31, 2025, the health department did not provide any tax abatements to any business. However, the Organization's property taxes were reduced by programs entered into by other governments under the Real Property Tax Increment Allocation Redevelopment Act (Tax Incremental Financing).

Tax Incremental Financing (TIF) is an economic development tool which redirects local tax revenues towards the redevelopment of eligible properties that are otherwise economically unfeasible. Sections 99.800-99.865, RSMo, the Real Property Tax Increment Allocation Redevelopment Act, enables cities to finance certain redevelopment costs with the incremental tax revenue generated by the net increase in assessed valuation resulting from the redevelopment. Real estate taxes in the redevelopment area are frozen at the current level or base valuation. The increased assessed valuation resulting from the redevelopment is referred to as payments in lieu of taxes (PILOT). PILOTs for each TIF district are collected by the county collector and distributed to the cities that authorized the TIF, these funds are then distributed to a TIF special allocation fund or other political subdivisions.

Other Information

Taney County

Budgetary Comparison Schedule – General Fund – Modified Cash Basis

Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget
Receipts				
Taxes				
County sales tax	\$ 12,000,000	\$ 12,000,000	\$ 12,464,870	\$ 464,870
Payment in lieu of taxes	200,000	200,000	249,767	49,767
Other taxes	10,000	10,000	10,366	366
	<u>12,210,000</u>	<u>12,210,000</u>	<u>12,725,003</u>	<u>515,003</u>
Collector's Commission				
Collection commissions	800,000	800,000	930,665	130,665
Licenses and Permits				
Beverage licenses	85,000	85,000	94,340	9,340
ATV permits	900	900	570	(330)
	<u>85,900</u>	<u>85,900</u>	<u>94,910</u>	<u>9,010</u>
Intergovernmental Receipts				
Federal	197,200	197,200	126,930	(70,270)
Other	377,400	377,400	427,809	50,409
	<u>574,600</u>	<u>574,600</u>	<u>554,739</u>	<u>(19,861)</u>
Fees and Charges				
Court	58,000	58,000	65,872	7,872
Public administrator	36,500	36,500	30,890	(5,610)
County clerk	1,000	1,000	1,032	32
Recorder of deeds	500,000	500,000	471,893	(28,107)
Tax sale publication	15,000	15,000	18,594	3,594
Planning and zoning	50,000	50,000	38,010	(11,990)
Sheriff fees	664,000	664,000	529,161	(134,839)
Phone and vending	500	500	1,109	609
Election reimbursement	80,000	80,000	47,437	(32,563)
Computer room	500	500	144	(356)
Animal Control	75,000	75,000	91,359	16,359
Airport	770,000	770,000	694,580	(75,420)
	<u>2,250,500</u>	<u>2,250,500</u>	<u>1,990,081</u>	<u>(260,419)</u>
Other				
Interest income	500,500	500,500	865,988	365,488
Miscellaneous	214,000	214,000	215,633	1,633
Sale of property	300,000	300,000	84,289	(215,711)
	<u>1,014,500</u>	<u>1,014,500</u>	<u>1,165,910</u>	<u>151,410</u>
Total Receipts	<u>16,935,500</u>	<u>16,935,500</u>	<u>17,461,308</u>	<u>525,808</u>

See accompanying Notes to the Budgetary Comparison Schedules.

Taney County

Budgetary Comparison Schedule – General Fund – Modified Cash Basis

Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget
Disbursements				
General Government				
University extension	46,838	46,838	44,576	2,262
Collector of revenue	394,248	394,248	376,484	17,764
Treasurer	165,277	165,277	158,740	6,537
Recorder of deeds	219,694	219,694	219,369	325
County commission	360,953	360,953	345,173	15,780
Administrative office	907,950	907,950	785,148	122,802
Employee fringe benefits	1,789,200	1,789,200	1,721,954	67,246
Information technology	671,733	671,733	617,307	54,426
Planning and zoning	293,473	293,473	217,987	75,486
Election and voter registration	284,400	284,400	95,249	189,151
County clerk	303,755	303,755	260,419	43,336
Auditor	163,791	163,791	119,648	44,143
Building and grounds	923,200	923,200	902,879	20,321
	6,524,512	6,524,512	5,864,933	659,579
Judicial				
Court administration	38,800	38,800	55,775	(16,975)
Circuit judge	235,800	235,800	253,874	(18,074)
Circuit clerk	60,200	60,200	52,576	7,624
Coroner	210,252	210,252	190,120	20,132
Court reporter	2,500	2,500	1,814	686
Public administrator	222,872	222,872	208,616	14,256
Juvenile	361,468	361,468	292,655	68,813
Prosecuting attorney	1,039,121	1,039,121	861,771	177,350
	2,171,013	2,171,013	1,917,201	253,812
Public Safety				
Sheriff	6,514,600	6,514,600	5,912,005	602,595
Jail	2,878,800	2,878,800	2,502,955	375,845
Animal control	416,236	416,236	402,853	13,383
Emergency management	76,087	76,087	44,499	31,588
	9,885,723	9,885,723	8,862,312	1,023,411
Public Works - Pooled Services	150,000	150,000	150,000	-
Airport	1,191,585	1,191,585	657,724	533,861
Other	4,669,298	4,669,298	2,086,174	2,583,124
Total Disbursements	24,592,131	24,592,131	19,538,344	5,053,787
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(7,656,631)	(7,656,631)	(2,077,036)	5,579,595
Other Financing Sources (Uses)				
Operating transfers (out)	(755,000)	(755,000)	(59,233)	695,767
Operating transfers in	8,084,725	8,084,725	7,922,672	(162,053)
Total Other Financing Sources (Uses)	7,329,725	7,329,725	7,863,439	533,714
<i>Net Change in Fund Balances</i>	(326,906)	(326,906)	5,786,403	6,113,309
Fund Balance, Beginning of Year	23,051,524	23,051,524	23,051,524	-
Fund Balance, End of Year	\$ 22,724,618	\$ 22,724,618	\$ 28,837,927	\$ 6,113,309

See accompanying Notes to the Budgetary Comparison Schedules.

Taney County

Budgetary Comparison Schedule – Road and Bridge Trust Fund – Modified Cash Basis

Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget
Receipts				
Taxes	\$ 12,000,000	\$ 12,000,000	\$ 11,899,012	\$ (100,988)
Intergovernmental receipts	700,000	700,000	43,266	(656,734)
Other receipts	601,000	601,000	1,154,511	553,511
Total Receipts	<u>13,301,000</u>	<u>13,301,000</u>	<u>13,096,789</u>	<u>(204,211)</u>
Disbursements				
Highway and Roads				
Wages and benefits	4,000,000	4,000,000	3,639,138	360,862
Computer related disbursements	35,000	35,000	74,002	(39,002)
Mileage and training	5,000	5,000	9,439	(4,439)
Professional services	91,500	91,500	221,688	(130,188)
Rental equipment	25,000	25,000	13,025	11,975
Telephone and utilities	95,800	95,800	76,076	19,724
Insurance	300,000	300,000	357,305	(57,305)
Repair and maintenance	850,000	850,000	607,898	242,102
Equipment	6,759,000	6,759,000	7,056,605	(297,605)
Road construction	5,040,000	5,040,000	2,580,365	2,459,635
Road supplies	3,761,000	3,761,000	2,952,066	808,934
Other supplies	40,600	40,600	31,266	9,334
Other	1,009,900	1,009,900	15,862	994,038
Total Disbursements	<u>22,012,800</u>	<u>22,012,800</u>	<u>17,634,735</u>	<u>4,378,065</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(8,711,800)	(8,711,800)	(4,537,946)	4,173,854
Other Financing Sources (Uses)				
Operating transfers in	150,000	150,000	156,036	6,036
Operating transfers (out)	(447,353)	(447,353)	(428,532)	18,821
Total Other Financing Sources (Uses)	<u>(297,353)</u>	<u>(297,353)</u>	<u>(272,496)</u>	<u>24,857</u>
<i>Net Change in Fund Balances</i>	(9,009,153)	(9,009,153)	(4,810,442)	4,198,711
Fund Balance, Beginning of Year	15,370,980	15,370,980	15,370,980	-
Fund Balance, End of Year	<u>\$ 6,361,827</u>	<u>\$ 6,361,827</u>	<u>\$ 10,560,538</u>	<u>\$ 4,198,711</u>

See accompanying Notes to the Budgetary Comparison Schedules.

Taney County

Budgetary Comparison Schedule – Road and Bridge Fund – Modified Cash Basis

Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance With Final Budget
Receipts				
Taxes	\$ 1,972,000	\$ 1,972,000	\$ 2,298,949	\$ 326,949
Intergovernmental receipts	55,000	55,000	38,016	(16,984)
Other receipts	90,300	90,300	140,059	49,759
Total Receipts	<u>2,117,300</u>	<u>2,117,300</u>	<u>2,477,024</u>	<u>359,724</u>
Disbursements				
Highway and Roads				
Wages and benefits	2,282,050	2,282,050	2,069,004	213,046
Capital outlay	550,500	550,500	28,525	521,975
Other	10,000	10,000	6,825	3,175
Total Disbursements	<u>2,842,550</u>	<u>2,842,550</u>	<u>2,104,354</u>	<u>738,196</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(725,250)	(725,250)	372,670	1,097,920
Fund Balance, Beginning of Year	3,022,483	3,022,483	3,022,483	-
Fund Balance, End of Year	<u><u>\$ 2,297,233</u></u>	<u><u>\$ 2,297,233</u></u>	<u><u>\$ 3,395,153</u></u>	<u><u>\$ 1,097,920</u></u>

See accompanying Notes to the Budgetary Comparison Schedules.

Taney County

Budgetary Comparison Schedule – Law Enforcement Sales Tax Fund – Modified Cash Basis

Year Ended December 31, 2025

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Receipts				
Taxes	\$ 9,149,000	\$ 9,149,000	\$ 8,899,964	\$ (249,036)
Other receipts	200,000	200,000	436,209	236,209
Total Receipts	<u>9,349,000</u>	<u>9,349,000</u>	<u>9,336,173</u>	<u>(12,827)</u>
Disbursements				
Public safety	7,073,430	7,073,430	4,857,851	2,215,579
Total Disbursements	<u>7,073,430</u>	<u>7,073,430</u>	<u>4,857,851</u>	<u>2,215,579</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	2,275,570	2,275,570	4,478,322	2,202,752
Other Financing (Uses)				
Operating transfers (out)	<u>(7,000,000)</u>	<u>(7,000,000)</u>	<u>(7,000,000)</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	(4,724,430)	(4,724,430)	(2,521,678)	2,202,752
Fund Balance, Beginning of Year	6,330,137	6,330,137	6,330,137	-
Fund Balance, End of Year	<u><u>\$ 1,605,707</u></u>	<u><u>\$ 1,605,707</u></u>	<u><u>\$ 3,808,459</u></u>	<u><u>\$ 2,202,752</u></u>

See accompanying Notes to the Budgetary Comparison Schedules.

Taney County

Budgetary Comparison Schedule – County Sewer Sales Tax Fund – Modified Cash Basis

Year Ended December 31, 2025

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Receipts				
Taxes	\$ 12,000,000	\$ 12,000,000	\$ 11,875,303	\$ (124,697)
Other receipts	500,000	500,000	679,438	179,438
Total Receipts	<u>12,500,000</u>	<u>12,500,000</u>	<u>12,554,741</u>	<u>54,741</u>
Disbursements				
Sewer	<u>23,135,055</u>	<u>23,135,055</u>	<u>10,282,690</u>	<u>12,852,365</u>
Total Disbursements	<u>23,135,055</u>	<u>23,135,055</u>	<u>10,282,690</u>	<u>12,852,365</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(10,635,055)	(10,635,055)	2,272,051	12,907,106
Other Financing (Uses)				
Operating transfers (out)	<u>(130,270)</u>	<u>(130,270)</u>	<u>(126,509)</u>	<u>3,761</u>
<i>Net Change in Fund Balances</i>	(10,765,325)	(10,765,325)	2,145,542	12,910,867
Fund Balance, Beginning of Year	<u>16,686,517</u>	<u>16,686,517</u>	<u>16,686,517</u>	<u>-</u>
Fund Balance, End of Year	<u><u>\$ 5,921,192</u></u>	<u><u>\$ 5,921,192</u></u>	<u><u>\$ 18,832,059</u></u>	<u><u>\$ 12,910,867</u></u>

See accompanying Notes to the Budgetary Comparison Schedules.

Taney County

Budgetary Comparison Schedule – ARPA Fund – Modified Cash Basis

Year Ended December 31, 2025

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
Receipts				
Interest	\$ 7	\$ 7	\$ 6	\$ (1)
Total Receipts	<u>7</u>	<u>7</u>	<u>6</u>	<u>(1)</u>
Disbursements				
General government				
Government services	6,609	6,609	-	6,609
Total Disbursements	<u>6,609</u>	<u>6,609</u>	<u>-</u>	<u>6,609</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(6,602)	(6,602)	6	6,608
Other Financing (Uses)				
Operating transfers (out)	-	-	(6,657)	(6,657)
<i>Net Change in Fund Balances</i>	(6,602)	(6,602)	(6,651)	(49)
Fund Balance, Beginning of Year	6,651	6,651	6,651	-
Fund Balance, End of Year	<u>\$ 49</u>	<u>\$ 49</u>	<u>\$ -</u>	<u>\$ (49)</u>

See accompanying Notes to the Budgetary Comparison Schedules.

Taney County

Notes to the Budgetary Comparison Schedules

Year Ended December 31, 2025

Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 67, RSMo, the County adopts a budget for each fund.
2. Prior to January, the County Auditor, who serves as the Budget Officer, submits to the Commission a proposed budget for the fiscal year beginning on the following January 1. The budget includes estimated receipts and proposed disbursements for all County funds. Budgeted disbursements cannot exceed beginning available monies plus estimated receipts for the year.
3. A public hearing is conducted to obtain taxpayer comments. Prior to its approval by the Commission, the budget document is available for public inspection.
4. In January, the budget is legally enacted by a vote of the Commission.
5. Subsequent to its formal approval of the budget, the Commission has the authority to make necessary adjustments to the budget by formal vote of the Commission. Adjustments made during the year are reflected in the budget information included in the financial statements. Budgeted amounts are as originally adopted, or as amended by the Commission. Individual amendments were not material to the original appropriations, which were amended.
6. Budgets for County funds are prepared and adopted on the modified cash basis (budget basis), recognizing receipts when collected and disbursements when paid.

Supplementary Information

Taney County

Combining Statement of Assets and Fund Balances – Non-Major Special Revenue Funds – Modified Cash Basis

December 31, 2025

	Assessment Fund	Law Enforcement Training Fund	Prosecuting Attorney Training Fund	E-911 Fund	Tax Maintenance Fund	Prosecuting Attorney Delinquent Tax Fund	Sheriff Civil Fees Fund	Prosecuting Attorney Bad Check Fund
Assets								
Cash and investments	\$ 295,451	\$ 8,592	\$ 28,999	\$ 251,424	\$ 197,211	\$ 69,138	\$ 79,209	\$ 111,187
Total Assets	<u>\$ 295,451</u>	<u>\$ 8,592</u>	<u>\$ 28,999</u>	<u>\$ 251,424</u>	<u>\$ 197,211</u>	<u>\$ 69,138</u>	<u>\$ 79,209</u>	<u>\$ 111,187</u>
Fund Balances								
Restricted for								
Public safety	\$ -	\$ 8,592	\$ -	\$ 251,424	\$ -	\$ -	\$ 79,209	\$ -
Elections	-	-	-	-	-	-	-	-
Recorder	-	-	-	-	-	-	-	-
Judicial	-	-	28,999	-	-	69,138	-	111,187
Tax maintenance	-	-	-	-	197,211	-	-	-
Opioid settlements	-	-	-	-	-	-	-	-
Assigned to								
Assessment	295,451	-	-	-	-	-	-	-
Total Fund Balances	<u>\$ 295,451</u>	<u>\$ 8,592</u>	<u>\$ 28,999</u>	<u>\$ 251,424</u>	<u>\$ 197,211</u>	<u>\$ 69,138</u>	<u>\$ 79,209</u>	<u>\$ 111,187</u>

Taney County

Combining Statement of Assets and Fund Balances – Non-Major Special Revenue Funds – Modified Cash Basis

December 31, 2025

	Sheriff Drug Forfeiture Fund	Circuit Clerk Treatment Courts Fund	Circuit Clerk Driven Courts Fund	Local Emergency Planning Commission Fund	Election Services Fund	Recorder Tech Fund	Law Library Fund	Domestic Violence Fund
Assets								
Cash and investments	\$ 13,212	\$ 39,228	\$ 59,846	\$ 18,302	\$ 57,942	\$ 876,145	\$ 21,009	\$ 6,818
Total Assets	<u>\$ 13,212</u>	<u>\$ 39,228</u>	<u>\$ 59,846</u>	<u>\$ 18,302</u>	<u>\$ 57,942</u>	<u>\$ 876,145</u>	<u>\$ 21,009</u>	<u>\$ 6,818</u>
Fund Balances								
Restricted for								
Public safety	\$ 13,212	\$ -	\$ -	\$ 18,302	\$ -	\$ -	\$ -	\$ 6,818
Elections	-	-	-	-	57,942	-	-	-
Recorder	-	-	-	-	-	876,145	-	-
Judicial	-	39,228	59,846	-	-	-	21,009	-
Tax maintenance	-	-	-	-	-	-	-	-
Opioid settlements	-	-	-	-	-	-	-	-
Assigned to								
Assessment	-	-	-	-	-	-	-	-
Total Fund Balances	<u>\$ 13,212</u>	<u>\$ 39,228</u>	<u>\$ 59,846</u>	<u>\$ 18,302</u>	<u>\$ 57,942</u>	<u>\$ 876,145</u>	<u>\$ 21,009</u>	<u>\$ 6,818</u>

Taney County

Combining Statement of Assets and Fund Balances – Non-Major Special Revenue Funds – Modified Cash Basis

December 31, 2025

	Sheriff Revolving Fund	Inmate Security Fund	Circuit Clerk Interest Fund	Circuit Clerk Juvenile Fund	Circuit Clerk Education Fund	Opioid Settlement Restricted Fund	Opioid Settlement Unrestricted Fund	Total
Assets								
Cash and investments	\$ 13,987	\$ 192,825	\$ 61,755	\$ 119,559	\$ 82,521	\$ 236,845	\$ 50,449	\$ 2,891,654
Total Assets	<u>\$ 13,987</u>	<u>\$ 192,825</u>	<u>\$ 61,755</u>	<u>\$ 119,559</u>	<u>\$ 82,521</u>	<u>\$ 236,845</u>	<u>\$ 50,449</u>	<u>\$ 2,891,654</u>
Fund Balances								
Restricted for								
Public safety	\$ 13,987	\$ 192,825	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 584,369
Elections	-	-	-	-	-	-	-	57,942
Recorder	-	-	-	-	-	-	-	876,145
Judicial	-	-	61,755	119,559	82,521	-	-	593,242
Tax maintenance	-	-	-	-	-	-	-	197,211
Opioid settlements	-	-	-	-	-	236,845	50,449	287,294
Assigned to								
Assessment	-	-	-	-	-	-	-	295,451
Total Fund Balances	<u>\$ 13,987</u>	<u>\$ 192,825</u>	<u>\$ 61,755</u>	<u>\$ 119,559</u>	<u>\$ 82,521</u>	<u>\$ 236,845</u>	<u>\$ 50,449</u>	<u>\$ 2,891,654</u>

Taney County

Combining Statement of Receipts, Disbursements, and Changes in Fund Balance – Non-Major Special Revenue Funds – Modified Cash Basis

Year Ended December 31, 2025

	Assessment Fund	Law Enforcement Training Fund	Prosecuting Attorney Training Fund	E-911 Fund	Tax Maintenance Fund	Prosecuting Attorney Delinquent Tax Fund	Sheriff Civil Fees Fund	Prosecuting Attorney Bad Check Fund
Receipts								
Taxes	\$ -	\$ -	\$ -	\$ 378,505	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	-	-	-	-	-	-	-
Fees and charges	760,130	4,858	6,086	29,387	141,748	474	54,669	4,506
Other receipts	11,239	2,013	960	8,357	9,684	2,638	2,509	4,452
Total Receipts	<u>771,369</u>	<u>6,871</u>	<u>7,046</u>	<u>416,249</u>	<u>151,432</u>	<u>3,112</u>	<u>57,178</u>	<u>8,958</u>
Disbursements								
General government	808,338	-	-	-	72,248	-	-	-
Judicial	-	-	276	-	-	3,351	-	125
Public safety	-	2,693	-	408,985	-	-	40,358	-
Total Disbursements	<u>808,338</u>	<u>2,693</u>	<u>276</u>	<u>408,985</u>	<u>72,248</u>	<u>3,351</u>	<u>40,358</u>	<u>125</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(36,969)	4,178	6,770	7,264	79,184	(239)	16,820	8,833
Other Financing Sources (Uses)								
Operating transfers in (out)	<u>(3,000)</u>	-	-	(104,030)	(55,000)	-	-	-
<i>Net Change in Fund Balances</i>	(39,969)	4,178	6,770	(96,766)	24,184	(239)	16,820	8,833
Fund Balance, Beginning of Year	335,420	4,414	22,229	348,190	173,027	69,377	62,389	102,354
Fund Balance, End of Year	<u>\$ 295,451</u>	<u>\$ 8,592</u>	<u>\$ 28,999</u>	<u>\$ 251,424</u>	<u>\$ 197,211</u>	<u>\$ 69,138</u>	<u>\$ 79,209</u>	<u>\$ 111,187</u>

Taney County

Combining Statement of Receipts, Disbursements, and Changes in Fund Balance – Non-Major Special Revenue Funds – Modified Cash Basis

Year Ended December 31, 2025

	Sheriff Drug Forfeiture Fund	Circuit Clerk Treatment Courts Fund	Circuit Clerk Driven Courts Fund	Local Emergency Planning Commission Fund	Election Services Fund	Recorder Tech Fund	Law Library Fund	Domestic Violence Fund
Receipts								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	11,930	-	-	-	19,626	-	-	-
Fees and charges	-	5,482	16,700	-	2,353	274,203	16,472	6,690
Other receipts	269	116	-	724	2,436	29,333	395	128
Total Receipts	<u>12,199</u>	<u>5,598</u>	<u>16,700</u>	<u>724</u>	<u>24,415</u>	<u>303,536</u>	<u>16,867</u>	<u>6,818</u>
Disbursements								
General government	-	-	-	-	21,654	86,892	-	-
Judicial	-	11,764	11,760	-	-	-	16,573	-
Public safety	2,840	-	-	2,240	-	-	-	6,369
Total Disbursements	<u>2,840</u>	<u>11,764</u>	<u>11,760</u>	<u>2,240</u>	<u>21,654</u>	<u>86,892</u>	<u>16,573</u>	<u>6,369</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	9,359	(6,166)	4,940	(1,516)	2,761	216,644	294	449
Other Financing Sources (Uses)								
Operating transfers in (out)	-	-	-	-	-	(49,902)	-	-
<i>Net Change in Fund Balances</i>				(1,516)	2,761	166,742	294	449
Fund Balance, Beginning of Year	3,853	45,394	54,906	19,818	55,181	709,403	20,715	6,369
Fund Balance, End of Year	<u>\$ 13,212</u>	<u>\$ 39,228</u>	<u>\$ 59,846</u>	<u>\$ 18,302</u>	<u>\$ 57,942</u>	<u>\$ 876,145</u>	<u>\$ 21,009</u>	<u>\$ 6,818</u>

Taney County

Combining Statement of Receipts, Disbursements, and Changes in Fund Balance – Non-Major Special Revenue Funds – Modified Cash Basis

Year Ended December 31, 2025

	Sheriff Revolving Fund	Inmate Security Fund	Circuit Clerk Interest Fund	Circuit Clerk Juvenile Fund	Circuit Clerk Education Fund	Opioid Settlement Restricted Fund	Opioid Settlement Unrestricted Fund	Total
Receipts								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 378,505
Intergovernmental receipts	-	-	-	-	-	64,147	25,449	121,152
Fees and charges	24,900	165,061	19,693	41,414	11,249	-	-	1,586,075
Other receipts	1,455	7,358	126	-	208	7,699	1,466	93,565
Total Receipts	<u>26,355</u>	<u>172,419</u>	<u>19,819</u>	<u>41,414</u>	<u>11,457</u>	<u>71,846</u>	<u>26,915</u>	<u>2,179,297</u>
Disbursements								
General government	-	-	-	-	-	-	-	989,132
Judicial	-	-	837	21	13,799	-	-	58,506
Public safety	6,609	173,966	-	-	-	7,052	-	651,112
Total Disbursements	<u>6,609</u>	<u>173,966</u>	<u>837</u>	<u>21</u>	<u>13,799</u>	<u>7,052</u>	<u>-</u>	<u>1,698,750</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	19,746	(1,547)	18,982	41,393	(2,342)	64,794	26,915	480,547
Other Financing Sources (Uses)								
Operating transfers in (out)	<u>(34,800)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(246,732)</u>
<i>Net Change in Fund Balances</i>	(15,054)	(1,547)	18,982	41,393	(2,342)	64,794	26,915	233,815
Fund Balance, Beginning of Year	29,041	194,372	42,773	78,166	84,863	172,051	23,534	2,657,839
Fund Balance, End of Year	<u>\$ 13,987</u>	<u>\$ 192,825</u>	<u>\$ 61,755</u>	<u>\$ 119,559</u>	<u>\$ 82,521</u>	<u>\$ 236,845</u>	<u>\$ 50,449</u>	<u>\$ 2,891,654</u>

Other Reporting Requirements



Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Taney County Commission
Taney County, Missouri
Forsyth, Missouri

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Taney County, Missouri, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise Taney County, Missouri's basic financial statements, and have issued our report thereon, dated August 25, 2026.

We have also audited the discretely presented component unit Taney County Regional Sewer District and issued our report dated April 13, 2026. This report does not include our testing of internal control over financial reporting or compliance and other matters that are reported for these discretely presented component units. Our report also includes a reference to other auditors who audited the financial statements of the Taney County Health Center, the Taney County Developmentally Disabled Board, Dorgan-Weaver Housing Corporation, Combs-Redfern Apartments, Inc., Tantone Industries, and Dignity Now, Inc., as described in our report on Taney County, Missouri's financial statements. This report does not include results of other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the modified cash basis financial statements, we considered Taney County, Missouri's internal control over financial reporting (internal control) as a basis of designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Taney County, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Taney County, Missouri's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

KPM CPAs, LLC

KPM CPAs, LLC
Springfield, Missouri
August 25, 2026