



TANEY COUNTY COMMISSION BID AWARD

BID DATE: May 27, 2025
BID FOR: Depository Bank Services
BID NUMBER: RFB #202504-579CC

Tuesday, May 27, 2025: The responses were opened, in public, for the above listed RFB, with the assistance of Stephanie Spencer, County Clerk, and Melanie Smith, Treasurer, in the Commission Hearing Room. An unspecified amount of time will be utilized to fully review the responses.

Thursday, June 5, 2024: A formal Agenda Request to make an award recommendation on Monday, June 9, 2025 to the Taney County Commission has been requested and approved.

Monday, June 9, 2025: After a thorough review of all proposals by Melanie Smith, Treasurer, in consultation with other elected officials and outside financial experts, a recommendation was made to award Southern Bank, which includes management of accounts associated with the Treasurer, Collector, Sheriff, Circuit Clerk, and Recorder of Deeds.

We hereby ask for a motion vote to award per the recommendation as outlined above.

The Taney County Commission made a motion, as recommended by Melanie Smith, Treasurer, and it passed by vote.

Thank you.

Nikki Lawrence
Director of Purchasing
Taney County, Missouri
June 9, 2025

Bank Bid Comparison Sheet

2025

	Bank of Missouri	Central Bank	Southern	Stockmans	Arvest	Simmons Bank	Table Rock Comm
Letter signed	YES	YES	YES	YES	YES	YES	YES
100 Security	YES	YES	YES	YES	YES	YES	YES
Interest rate remain or increase	CHANGING	CHANGING-AFTER 2 YEARS	CHANGING-MONTHLY	CHANGING-MONTHLY	REMAIN	CHANGING-MONTHLY	CHANGING-MONTHLY
Treasurer/Sheriff Acct	3% FOR 12 MONTHS- NEXT YEAR 91 DAY T BILL - 1.30 BASIS POINTS- CEILING 4% & FLOOR 1%- NO INTEREST OVER \$50 MILLION	3.25% FOR 2 YEARS - THEN 60% OF IORB	90% OF 91 T BILL not to exceed 4% nor lower than 1%	Fed Funds minus .50%-currently 4.00	3.25 % FOR 4 YEARS	FED FUNDS MINUS .65%	Fed Funds minus .50%
Collector Accounts	Interest	Interest	Interest	Interest	Interest	Interest	Interest
Bankruptcy	Interest	Interest	Interest	Interest	Interest	Interest	Interest
Distribution Acct	Interest	Interest	Interest	Interest	Interest	Interest	Interest
Installment Acct	Interest	Interest	Interest	Interest	Interest	Interest	Interest
Protest	Interest	Interest	Interest	Interest	Interest	Interest	Interest
Recorder	Interest	Interest	Interest	Interest	Interest	Interest	Interest
Regular Acct	Interest	Interest	Interest	Interest	Interest	Interest	Interest
Overpayment Acct	Interest	Interest	Interest	Interest	Interest	Interest	Interest
Electronic Filing ACH Acct	Interest	Interest	Interest	Interest	Interest	Interest	Interest
Sheriff Acct	Interest	Interest	Interest	Interest	Interest	Interest	Interest
Circuit Clerk	Interest	Interest	Interest	Interest	Interest	Interest	Interest
FEES:	Interest	Interest	Interest	Interest	Interest	Interest	Interest
Interest Paid Monthly	YES	YES	YES	YES	YES	YES	YES
2 Signature Requirement	YES	YES	YES	YES	YES	YES	YES
Cashiers check for Co Business	NO CHARGE	NO CHARGE	NO CHARGE	NO CHARGE	NO CHARGE	NO CHARGE	NO CHARGE
Run Inst Check Twice	NO CHARGE	NO CHARGE	NO CHARGE	NO CHARGE	8.00 EACH PER INST WILL RUN THROUGH TWICE -COLLECTOR WILL RUN THROUGH ONCE \$17.00 EACH	YES	NO CHARGE
Stop Payment	NO CHARGE	NO CHARGE	NO CHARGE	NO CHARGE	15.00 EACH	NO CHARGE	NO CHARGE
Preprinted Check	AT BANK COST	AT BANK COST	NO CHARGE	NO CHARGE	NO	FEE	FIRST 3000 FREE
Deposit Slips	AT BANK COST	AT BANK COST	NO CHARGE	NO CHARGE	NO	FEE	
PC Software/Direct Deposit for Pay	NO CHARGE	NO CHARGE	NO CHARGE	NO CHARGE	20.00 per month and .15 per item		NO CHARGE
Courier Service if outside Forsyth	NO	YES	NO	NO	NO	NO	NO CHARGE
Incoming Wires	NO CHARGE	NO CHARGE	NO CHARGE	NO CHARGE	10.00 per wire	S/B 0	NO CHARGE
Outgoing Wires	NO CHARGE	NO CHARGE	NO CHARGE	NO CHARGE	15.00 per wire	S/B 0	NO CHARGE

All movement of funds between bank depositories for possible purchase of CDs, Automated Overnight Sweep Investments, Repurchase Agreement, Government Securities, or other Investment options. Service which would allow the county to send funds to other government entities via ach/site transfer and have transaction occur within the next business day.									
Charges associated with depositing or writing checks?	YES NO CHARGE	YES, NO CHARGE	YES, NO CHARGE	YES, NO CHARGE	YES, NO CHARGE	YES, NO CHARGE	YES, NO CHARGE	YES, NO CHARGE	
There shall be no charge for accounts that are zeroed out at the end of the month and shall remain open until closed by the office holder.	NO CHARGE	NO CHARGE	NO CHARGE	NO CHARGE	NO CHARGE	NO CHARGE	NO CHARGE	NO CHARGE	
Remote Deposit	NO CHARGE NO CHARGE	NO CHARGE NO CHARGE	NO CHARGE NO CHARGE	NO CHARGE NO CHARGE	NO CHARGE NO CHARGE	NO CHARGE NO CHARGE	NO CHARGE NO CHARGE	NO CHARGE NO CHARGE	
Monthly Fee for Remote Deposit									
Monthly Fee									
Treasurer/Collector/Sheriff									
Average Monthly Balance	\$ 19,150,205.00	\$ 19,150,205.00	\$ 19,150,205.00	\$ 19,150,205.00	\$ 19,150,205.00	\$ 19,150,205.00	\$ 19,150,205.00	\$ 19,150,205.00	
Total Monthly Interest-average 4	\$ 0.0291	\$ 0.0314	\$ 0.037	\$ 0.0362	\$ 0.0325	\$ 0.0353	\$ 0.0362	\$ 0.0362	
Years	4.00	4	4	4	4	4	4	4	
Yearly Interest	\$ 557,270.97	\$ 601,316.44	\$ 708,557.59	\$ 693,237.42	\$ 622,381.66	\$ 624,817.24	\$ 693,237.42	\$ 693,237.42	
All 4 Years Interest	\$ 2,229,083.86	\$ 2,405,265.75	\$ 2,834,230.34	\$ 2,772,949.68	\$ 2,489,526.65	\$ 2,499,268.95	\$ 2,772,949.68	\$ 2,772,949.68	
Recorder Monthly									
Average Monthly Balance	\$ 1,083,482.94	\$ 1,083,482.94	\$ 1,083,482.94	\$ 1,083,482.94	\$ 1,083,482.94	\$ 1,083,482.94	\$ 1,083,482.94	\$ 1,083,482.94	
Total Monthly Interest-average 4	\$ 0.0291	\$ 0.0314	\$ 0.037	\$ 0.0362	\$ 0.0325	\$ 0.0353	\$ 0.0362	\$ 0.0362	
Years	4.00	4	4	4	4	4	4	4	
Yearly Interest	\$ 31,529.35	\$ 34,021.36	\$ 40,088.87	\$ 39,222.08	\$ 35,213.20	\$ 38,246.95	\$ 39,222.08	\$ 39,222.08	
All 4 Years Interest	\$ 126,117.41	\$ 136,085.46	\$ 160,355.48	\$ 156,888.33	\$ 140,852.78	\$ 152,987.79	\$ 156,888.33	\$ 156,888.33	
Fees	\$ -	\$ 0.50	\$ -	\$ 0.50	\$ 50000	\$ 14630.76	\$ 0.50	\$ 0.50	
Cost Per Check	\$ 0.50	\$ 0.50	\$ -	\$ 0.50	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	
Average Checks Per Year	8,000	8,000	8,000	8,000	8,000	8,000	8,000	8,000	
Total Average Cost of checks per year	\$ 4,000	\$ 4,000	\$ -	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	
Sub Total Fees	\$ 2,000.00	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	
Courier Service Cost Per Year	\$ 14,400.00	\$ -	\$ 14,400.00	\$ 14,400.00	\$ 14,400.00	\$ 14,400.00	\$ 14,400.00	\$ 14,400.00	
Total -interest minus fees & courier	\$ 2,334,801.28	\$ 2,535,351.21	\$ 2,980,185.82	\$ 2,909,438.01	\$ 2,559,979.43	\$ 2,631,856.74	\$ 2,909,438.01	\$ 2,909,438.01	
Total	\$ 2,334,801.28	\$ 2,535,351.21	\$ 2,980,185.82	\$ 2,909,438.01	\$ 2,559,979.43	\$ 2,631,856.74	\$ 2,909,438.01	\$ 2,909,438.01	
Grand Total	\$ 2,334,801.28	\$ 2,535,351.21	\$ 2,980,185.82	\$ 2,909,438.01	\$ 2,495,579.43	\$ 2,631,856.74	\$ 2,909,438.01	\$ 2,909,438.01	
	Bank of Missouri	Central Bank	Southern	Stockmans	Arvest	Simmons Bank	Table Rock Comm		
	5star	5 star	5 star	5 star	4 star	5 star	4 star		