

# Taney County, Missouri

## Basic Financial Statements Year Ended December 31, 2022

**KPM**  
CPAS & ADVISORS

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Taney County Commission  
Taney County, Missouri  
Forsyth, Missouri

## **Report on the Audit of the Financial Statements**

### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Taney County, Missouri, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Taney County, Missouri, as of December 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with the basis of accounting described in Note 1.

We did not audit the financial statements of the Developmentally Disabled Board, Dorgan Weaver Housing Corporation, Combs-Redfern Apartments, Inc., Tantone Industries, and Dignity Now, Inc. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, in so far as it relates to the amounts included for the discretely presented component units is based solely on the report of the other auditors.

### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Taney County, Missouri, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Basis of Accounting***

As described in Note 1 of the financial statements, the financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

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### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining nonmajor fund financial statements and Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the Management's Discussion and Analysis and the budgetary comparison schedules, but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 10, 2023, on our consideration of the Taney County, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Taney County, Missouri's internal control over financial reporting and compliance.

*KPM CPAs, PC*

KPM CPAs, PC  
Springfield, Missouri  
October 10, 2023

## **Management's Discussion and Analysis**

# Taney County

## Management's Discussion and Analysis

Year Ended December 31, 2022

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Our discussion and analysis of Taney County's financial performance provides an overview of the County's financial activities for the year ended December 31, 2022, within the limitations of the County's modified cash basis of accounting. Please read it in conjunction with the County's financial statements.

### Financial Highlights

The overall net position of the County increased by \$17,516,300.

The fund balance for the General Fund increased by \$3,624,658.

The total increase between both Road and Bridge Funds was \$2,301,538.

In 2022, Taney County received more sales tax revenues than what was projected for the budget year.

### Using this Annual Report

This annual report is presented in a format consistent with the presentation requirements of the Governmental Accounting Standards Board (GASB) Statement No. 34 as applicable to the County's modified cash basis of accounting.

### Report Components

#### Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities provide information about the activities of the County as a whole and present a longer-term view of the County's finances.

#### Fund Financial Statements

Fund financial statements focus on the individual parts of the County government. Fund financial statements also report the County operations in more detail than the government-wide statements by providing information about the County's major funds. These statements tell how these services were financed in the short term as well as what remains for future spending.

#### Notes to the Financial Statements

The notes to the financial statements are an integral part of the government-wide and fund financial statements and provide expanded explanation and detail regarding the information reported in the statements.

#### Other Information

This Management's Discussion and Analysis and the budgetary comparison schedules represent additional financial information. Such information provides users of this report with additional data that supplements the government-wide statements, fund financial statements, and notes (referred to as "the basic financial statements").

#### Supplementary Information

This part of the annual report includes optional financial information, which includes the combining statements for the County's nonmajor funds. This supplementary information is provided to address certain needs of various users of the County's annual report.



# Taney County

## Management's Discussion and Analysis

Year Ended December 31, 2022

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### **Other Reporting Requirements**

This part of the annual report includes additional reports required by the Federal Government and *Government Auditing Standards*.

### **Basis of Accounting**

The County has elected to present its financial statements on the modified cash basis of accounting. This modified cash basis of accounting is a basis of accounting other than accounting principles generally accepted in the United States of America. Basis of accounting is a reference to *when* financial events are recorded, such as the timing for recognizing receipts, disbursements, and their related assets and liabilities. Under the County's modified cash basis of accounting, receipts and disbursements and the related assets are recorded when they result from cash transactions. The modification to the cash basis relates to the presentation of investments.

As a result of the use of the modified cash basis of accounting, certain assets and their related revenue (such as accounts receivable billed or services provided not yet collected) and liabilities and their related expenses (such as accounts payable and expenses for goods and services received but not yet paid, and accrued expenses and liabilities) *are not recorded* in these financial statements. Therefore, when reviewing the financial information and discussion within this annual report, the reader should keep in mind the limitations resulting from the use of the modified cash basis of accounting.

### **Government-wide Statement of Net Position and the Statement of Activities**

One of the most important questions asked about the County's finances is, "Is the County as a whole better off or worse off as a result of the year's activities?". The Statement of Net Position and the Statement of Activities report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all of the County's assets resulting from the use of the modified cash basis of accounting.

The statements report the County's net position and changes in it. Over time, increases and decreases in the County's net position are one indicator of whether its financial health is improving or deteriorating. However, the reader will need to consider other non-financial factors, such as changes in the County tax base, and the condition of the County's facilities, to assess the overall health of the County.

The Statement of Activities is presented by its governmental functions which include general government, judicial, public safety, public works, health and wellness, highway and roads, other activities and transfer station. The Statement of Activities shows the net cost of these functions before considering the general receipts of the County.

# Taney County

## Management's Discussion and Analysis

Year Ended December 31, 2022

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### Fund Financial Statements

The fund financial statements provide detailed information about the County's funds. These funds are required to be established by state law and by bond covenants. These fund financial statements help the reader to determine whether there are more or fewer financial resources that can be spent in the near future for County programs.

*Governmental Funds:* Most of the County's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs.

*Proprietary Funds:* When the County charges customers for the services it provides – whether to outside customers or to other units of the County – these services are generally reported in proprietary funds.

### Financial Analysis of the County as a Whole

#### Net Position – Modified Cash Basis

	December 31,	
	2022	2021
<b>Assets</b>		
Cash and investments	\$ 61,703,436	\$ 44,187,136
<b>Total Assets</b>	<u>\$ 61,703,436</u>	<u>\$ 44,187,136</u>
<b>Net Position</b>		
Restricted	\$ 47,968,878	\$ 34,736,081
Unrestricted	13,734,558	9,451,055
<b>Total Net Position</b>	<u>\$ 61,703,436</u>	<u>\$ 44,187,136</u>

# Taney County

## Management's Discussion and Analysis

Year Ended December 31, 2022

### Changes in Net Position – Modified Cash Basis

	Year Ended December 31,	
	2022	2021
<b>Receipts</b>		
<b>Program Receipts</b>		
Charges for services	\$ 7,991,171	\$ 7,037,079
Operating grants and contributions	1,778,951	5,614,701
Capital grants and contributions	23,860	74,553
<b>General Receipts</b>		
Sales tax receipts	41,633,206	38,323,691
Motor vehicle sales tax	1,633,750	1,409,353
Other taxes	451,849	671,791
Intergovernmental receipts not restricted to specific programs	4,210,898	-
Interest	389,077	354,887
Other receipts	415,694	2,505,405
<b>Total Receipts</b>	<b>58,528,456</b>	<b>55,991,460</b>
<b>Disbursements</b>		
General government	5,546,471	5,393,110
Judicial	1,661,789	1,590,979
ARPA disbursements	1,220,781	-
Health and wellness	-	2,519,989
Public safety	9,373,410	8,222,011
Public works	75,000	50,000
Highway and roads	10,582,288	11,622,089
Airport	689,026	527,083
Sewer	6,428,824	8,623,948
Debt service	1,627,406	1,597,418
Other	1,445,642	2,037,419
Transfer station	2,361,519	1,832,745
<b>Total Disbursements</b>	<b>41,012,156</b>	<b>44,016,791</b>
<b>Increase in Net Position</b>	<b>\$ 17,516,300</b>	<b>\$ 11,974,669</b>

Overall receipts of the County increased by \$2,536,996 from the prior year. Tax revenues were up \$3,313,970 and charges for services were up \$954,092. Overall disbursements of the County were down \$3,004,635.

# Taney County

## Management's Discussion and Analysis

Year Ended December 31, 2022

### Financial Analysis of the County's Funds

Certain funds experienced noteworthy changes from the prior year and are highlighted as follows:

- The General Fund balance increased by \$3,624,658 for the year ended December 31, 2022.
- The total increase between both Road and Bridge Funds was \$2,301,538.
- The Law Enforcement Sales Tax Fund increased by \$1,664,241, which increased the fund balance to \$4,787,197 as of December 31, 2022.
- The County Sewer Sales Tax Fund increased \$4,670,917, which increased the fund balance to \$14,083,988.
- The ARPA Fund increased \$4,233,476, which increased the fund balance to \$9,676,374.

### Financial Analysis Budget Versus Actual Results – General Fund

	Budget		Actual
	Original	Final	
<b>Receipts</b>			
Taxes	\$ 10,210,000	\$ 10,210,000	\$ 11,324,166
Commissions	750,000	750,000	826,001
Licenses and permits	85,900	85,900	82,443
Intergovernmental receipts	407,050	407,050	179,205
Fees and charges	1,973,500	1,973,500	2,271,316
Other	354,660	354,660	391,658
<b>Total Receipts</b>	<b>\$ 13,781,110</b>	<b>\$ 13,781,110</b>	<b>\$ 15,074,789</b>
<b>Disbursements</b>			
General government	\$ 5,059,269	\$ 5,059,269	\$ 4,606,393
Judicial	1,782,102	1,782,102	1,620,672
Public safety	6,333,621	6,333,621	5,799,391
Public works	50,000	50,000	75,000
Other	2,373,385	2,373,385	1,445,642
Airport	1,200,080	1,200,080	689,026
<b>Total Disbursements</b>	<b>\$ 16,798,457</b>	<b>\$ 16,798,457</b>	<b>\$ 14,236,124</b>

The County has always budgeted so that if there is a need that arises they are covered without having to revisit the budget process. The Commission has determined to do a better job of budgeting what we will have as a fund balance to carry forward, but there are several of the minor funds that are controlled by other elected officials and it makes sense to budget and appropriate the entire amount in those funds in case they are needed by those officials.

# Taney County

Management's Discussion and Analysis

Year Ended December 31, 2022

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## **Economic Factors and Next Year's Budget**

Taney County saw an 8% increase in sales tax revenue from the previous year. Although we saw an increase in revenue, the cost of products and services through 2022 also saw an increase due to inflation and the ever increasing cost of living. The continuing capital improvements within the County also added to the budget expenses. But in retrospect, they also improved the economy within the County.

In the Taney County Budget for 2023, we see a continuing increase in the cost of products and services for the County. Also, the Budget saw an increase in wages due to the Cost of Living Adjustment (COLA). This was definitely a big factor in the increase in expenditure projections.

The Federal ARPA Grant Funds were found to be of great benefit to both Taney County and outside entities, and these funds were a factor in our overall budget. Through the grant funds, the Taney County Commission approved through the grant funds a \$4 million project with White River Electric Company to install an internet infrastructure throughout Taney County in order to provide internet services to our rural areas.

We are projecting a continuing increase in our sales tax revenue as tourism continues to grow. We are also continuing to be conservative in our spending to help balance with our anticipated increase of expenditures.

## **Contacting the County's Financial Management**

You may contact the Auditor's office for more information at:

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Taney County Auditor  
P.O. Box 1606  
Forsyth, MO 65653  
(417) 546-7215  
[Auditor@taneycountymo.gov](mailto:Auditor@taneycountymo.gov)

# Taney County

## Statement of Net Position – Modified Cash Basis

December 31, 2022

	Primary Government			Component Units							
	Governmental Activities	Business-Type Activities	Total	Taney County		Develop- mentally Disabled Board	Dorgan-Weaver				
				Regional Sewer District	Taney County Health Center		Housing Corporation	Combs-Redfern Apartments Inc.	Tantone Industries Inc.		Dignity Now Inc.
<b>Assets</b>											
Cash and investments	\$ 60,086,955	\$ 1,616,481	\$ 61,703,436	\$ 3,035,163	\$ 1,911,091	\$ 2,469,988	\$ 91,716	\$ 59,395	\$ 277,969	\$ 70,406	
<b>Total Assets</b>	<u>\$ 60,086,955</u>	<u>\$ 1,616,481</u>	<u>\$ 61,703,436</u>	<u>\$ 3,035,163</u>	<u>\$ 1,911,091</u>	<u>\$ 2,469,988</u>	<u>\$ 91,716</u>	<u>\$ 59,395</u>	<u>\$ 277,969</u>	<u>\$ 70,406</u>	
<b>Net Position</b>											
Restricted for:											
Road and bridge	\$ 17,551,145	\$ -	\$ 17,551,145	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public safety	5,473,147	-	5,473,147	-	-	-	-	-	-	-	-
Sewer	14,083,988	-	14,083,988	-	-	-	-	-	-	-	-
ARPA funds	9,676,374	-	9,676,374	-	-	-	-	-	-	-	-
Elections	35,867	-	35,867	-	-	-	-	-	-	-	-
Recorder	594,438	-	594,438	-	-	-	-	-	-	-	-
Judicial	408,680	-	408,680	-	-	-	-	-	-	-	-
Tax maintenance	145,239	-	145,239	-	-	-	-	-	-	-	-
Insurance escrow	-	-	-	-	-	-	2,104	596	-	-	-
Residual receipt reserve	-	-	-	-	-	-	3,731	3,727	-	-	-
Replacement reserve	-	-	-	-	-	-	78,431	50,316	-	-	-
Tenant deposits	-	-	-	-	-	-	4,592	3,125	-	-	-
Unrestricted	12,118,077	1,616,481	13,734,558	3,035,163	1,911,091	2,469,988	2,858	1,631	277,969	70,406	
<b>Total Net Position</b>	<u>\$ 60,086,955</u>	<u>\$ 1,616,481</u>	<u>\$ 61,703,436</u>	<u>\$ 3,035,163</u>	<u>\$ 1,911,091</u>	<u>\$ 2,469,988</u>	<u>\$ 91,716</u>	<u>\$ 59,395</u>	<u>\$ 277,969</u>	<u>\$ 70,406</u>	

See accompanying Notes to the Financial Statements.

# Taney County

## Statement of Activities – Modified Cash Basis

Year Ended December 31, 2022

Functions/Programs	Primary Government						
	<u>Disbursements</u>	Program Receipts			Net (Disbursements), Receipts and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Primary Government							
Governmental Activities							
General government	\$ (5,546,471)	\$ 2,816,885	\$ 214,960	\$ -	\$ (2,514,626)	\$ -	\$ (2,514,626)
Judicial	(1,661,789)	226,309	-	-	(1,435,480)	-	(1,435,480)
American Recovery Plan Act	(1,220,781)	-	1,220,781	-	-	-	-
Public safety	(9,373,410)	1,005,807	275,944	-	(8,091,659)	-	(8,091,659)
Public works	(75,000)	-	-	-	(75,000)	-	(75,000)
Highway and roads	(10,582,288)	-	63,902	23,860	(10,494,526)	-	(10,494,526)
Airport	(689,026)	700,051	-	-	11,025	-	11,025
Sewer	(6,428,824)	-	-	-	(6,428,824)	-	(6,428,824)
Debt service	(1,627,406)	-	-	-	(1,627,406)	-	(1,627,406)
Other	(1,445,642)	60,808	3,364	-	(1,381,470)	-	(1,381,470)
<b>Total Governmental Activities</b>	<u>(38,650,637)</u>	<u>4,809,860</u>	<u>1,778,951</u>	<u>23,860</u>	<u>(32,037,966)</u>	<u>-</u>	<u>(32,037,966)</u>
Business-Type Activities							
Transfer station	(2,361,519)	3,181,311	-	-	-	819,792	819,792
<b>Total Business-Type Activities</b>	<u>(2,361,519)</u>	<u>3,181,311</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>819,792</u>	<u>819,792</u>
<b>Total Primary Government</b>	<u><u>\$ (41,012,156)</u></u>	<u><u>\$ 7,991,171</u></u>	<u><u>\$ 1,778,951</u></u>	<u><u>\$ 23,860</u></u>	<u><u>(32,037,966)</u></u>	<u><u>819,792</u></u>	<u><u>(31,218,174)</u></u>

See accompanying Notes to the Financial Statements.

# Taney County

## Statement of Activities – Modified Cash Basis

Year Ended December 31, 2022

Component Units	<u>Disbursements</u>	Program Receipts			Primary Government Net (Disbursements), Receipts, and Changes in Net Position		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Business- Type Activities</u>	<u>Total</u>
Taney County Regional Sewer District	\$ (7,258,689)	\$ 2,534,576	\$ 4,063,264	\$ -			
Taney County Health Center	(3,875,959)	816,228	1,452,282	-			
Developmentally Disabled Board	(2,924,185)	2,125,862	-	-			
Dorgan-Weaver Housing Corp.	(86,322)	73,920	-	-			
Combs-Redfern Apartments Inc.	(75,759)	68,121	-	-			
Tantone Industries, Inc.	(661,271)	544,342	167,316	-			
Dignity Now, Inc.	(7,684)	-	3,013	-			
<b>Total Component Units</b>	<b><u>\$ (14,889,869)</u></b>	<b><u>\$ 6,163,049</u></b>	<b><u>\$ 5,685,875</u></b>	<b><u>\$ -</u></b>			
<b>General Receipts and Transfers</b>							
Sales taxes				41,633,206	-		41,633,206
Motor vehicle sales taxes and gas taxes				1,633,750	-		1,633,750
Other taxes				451,849	-		451,849
Intergovernmental receipts not restricted to specific programs				4,210,898	-		4,210,898
Interest				378,910	10,167		389,077
Other receipts				334,287	81,407		415,694
Transfers				191,327	(191,327)		-
<b>Total General Receipts and Transfers</b>				<b><u>48,834,227</u></b>	<b><u>(99,753)</u></b>		<b><u>48,734,474</u></b>
<i>Changes in Net Position</i>				16,796,261	720,039		17,516,300
Net Position, Beginning of year				43,290,694	896,442		44,187,136
<b>Net Position, End of year</b>				<b><u>\$ 60,086,955</u></b>	<b><u>\$ 1,616,481</u></b>		<b><u>\$ 61,703,436</u></b>

See accompanying Notes to the Financial Statements.



# Taney County

## Statement of Activities – Modified Cash Basis

Year Ended December 31, 2022

	Component Units						
	Net (Disbursements), Receipts, and Changes in Net Position						
	Taney County Regional Sewer District	Taney County Health Center	Develop- mentally Disabled Board	Dorgan-Weaver Housing Corporation	Combs-Redfern Apartments Inc.	Tantone Industries Inc.	Dignity Now Inc.
<b>Component Units</b>							
Taney County Regional Sewer District	\$ (660,849)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taney County Health Center	-	(1,607,449)	-	-	-	-	-
Developmentally Disabled Board	-	-	(798,323)	-	-	-	-
Dorgan-Weaver Housing Corp.	-	-	-	(12,402)	-	-	-
Combs-Redfern Apartments Inc.	-	-	-	-	(7,638)	-	-
Tantone Industries, Inc.	-	-	-	-	-	50,387	-
Dignity Now, Inc.	-	-	-	-	-	-	(4,671)
<b>Total Component Units</b>	<u>(660,849)</u>	<u>(1,607,449)</u>	<u>(798,323)</u>	<u>(12,402)</u>	<u>(7,638)</u>	<u>50,387</u>	<u>(4,671)</u>
<b>General Receipts</b>							
Ad valorem taxes	-	1,672,168	1,194,242	-	-	-	-
Interest	8,512	25,971	32,906	108	70	-	-
Other receipts	10,435	4,469	62,167	3,045	2,747	-	-
<b>Total General Receipts</b>	<u>18,947</u>	<u>1,702,608</u>	<u>1,289,315</u>	<u>3,153</u>	<u>2,817</u>	<u>-</u>	<u>-</u>
<i>Increase (Decrease) in Net Position</i>	(641,902)	95,159	490,992	(9,249)	(4,821)	50,387	(4,671)
Net Position, Beginning of year	3,677,065	1,815,932	1,978,996	100,965	64,216	227,582	75,077
<b>Net Position, End of year</b>	<u><u>\$ 3,035,163</u></u>	<u><u>\$ 1,911,091</u></u>	<u><u>\$ 2,469,988</u></u>	<u><u>\$ 91,716</u></u>	<u><u>\$ 59,395</u></u>	<u><u>\$ 277,969</u></u>	<u><u>\$ 70,406</u></u>

See accompanying Notes to the Financial Statements.

# Taney County

## Balance Sheet – Governmental Funds – Modified Cash Basis

December 31, 2022

	Special Revenue Funds						Nonmajor Special Revenue Funds	Total Governmental Funds
	General Fund	Road & Bridge Trust Fund	Road & Bridge Fund	Law Enforcement Sales Tax Fund	County Sewer Sales Tax Fund	ARPA Fund		
<b>Assets</b>								
Cash and investments	\$ 11,845,013	\$ 15,531,011	\$ 2,020,134	\$ 4,787,197	\$ 14,083,988	\$ 9,676,374	\$ 2,143,238	\$ 60,086,955
<b>Total Assets</b>	<u>\$ 11,845,013</u>	<u>\$ 15,531,011</u>	<u>\$ 2,020,134</u>	<u>\$ 4,787,197</u>	<u>\$ 14,083,988</u>	<u>\$ 9,676,374</u>	<u>\$ 2,143,238</u>	<u>\$ 60,086,955</u>
<b>Fund Balances</b>								
Restricted for								
Road and bridge	\$ -	\$ 15,531,011	\$ 2,020,134	\$ -	\$ -	\$ -	\$ -	\$ 17,551,145
Public safety	-	-	-	4,787,197	-	-	685,950	5,473,147
Sewer	-	-	-	-	14,083,988	-	-	14,083,988
ARPA funds	-	-	-	-	-	9,676,374	-	9,676,374
Elections	-	-	-	-	-	-	35,867	35,867
Recorder	-	-	-	-	-	-	594,438	594,438
Judicial	-	-	-	-	-	-	408,680	408,680
Tax maintenance	-	-	-	-	-	-	145,239	145,239
Assigned to								
Assessment	-	-	-	-	-	-	273,064	273,064
Unassigned	11,845,013	-	-	-	-	-	-	11,845,013
<b>Total Fund Balances</b>	<u>\$ 11,845,013</u>	<u>\$ 15,531,011</u>	<u>\$ 2,020,134</u>	<u>\$ 4,787,197</u>	<u>\$ 14,083,988</u>	<u>\$ 9,676,374</u>	<u>\$ 2,143,238</u>	<u>\$ 60,086,955</u>

See accompanying Notes to the Financial Statements.

# Taney County

## Statement of Receipts, Disbursements, and Changes In Fund Balance – Governmental Funds – Modified Cash Basis

Year Ended December 31, 2022

	Special Revenue Funds						Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Road and Bridge Trust Fund	Road and Bridge Fund	Law Enforcement Sales Tax Fund	County Sewer Sales Tax Fund	ARPA Fund		
<b>Receipts</b>								
Taxes	\$ 11,324,166	\$ 11,112,974	\$ 1,633,750	\$ 8,297,801	\$ 11,109,457	\$ -	\$ 442,733	\$ 43,920,881
Collector's commission	826,001	-	-	-	-	-	-	826,001
Licenses and permits	82,443	-	-	-	-	-	-	82,443
Intergovernmental	179,205	23,861	63,901	-	-	5,431,679	21,507	5,720,153
Fees and charges	2,271,316	-	-	-	-	-	1,560,440	3,831,756
Other	391,658	273,171	25,360	44,981	100,500	22,578	16,089	874,337
<b>Total Receipts</b>	<b>15,074,789</b>	<b>11,410,006</b>	<b>1,723,011</b>	<b>8,342,782</b>	<b>11,209,957</b>	<b>5,454,257</b>	<b>2,040,769</b>	<b>55,255,571</b>
<b>Disbursements</b>								
Current								
General government	4,606,393	-	-	-	-	-	940,078	5,546,471
Judicial	1,620,672	-	-	-	-	-	41,117	1,661,789
American Rescue Plan Act	-	-	-	-	-	1,220,781	-	1,220,781
Public safety	5,799,391	-	-	3,051,135	-	-	522,884	9,373,410
Public works	75,000	-	-	-	-	-	-	75,000
Airport	689,026	-	-	-	-	-	-	689,026
Other	1,445,642	-	-	-	-	-	-	1,445,642
Highway and roads	-	9,177,243	1,405,045	-	-	-	-	10,582,288
Sewer	-	-	-	-	6,428,824	-	-	6,428,824
Debt service	-	-	-	1,627,406	-	-	-	1,627,406
<b>Total Disbursements</b>	<b>14,236,124</b>	<b>9,177,243</b>	<b>1,405,045</b>	<b>4,678,541</b>	<b>6,428,824</b>	<b>1,220,781</b>	<b>1,504,079</b>	<b>38,650,637</b>
<i>Excess of Receipts Over Disbursements</i>	838,665	2,232,763	317,966	3,664,241	4,781,133	4,233,476	536,690	16,604,934
<b>Other Financing Sources (Uses)</b>								
Operating transfers in (out)	2,785,993	(249,191)	-	(2,000,000)	(110,216)	-	(235,259)	191,327
<i>Net Change in Fund Balances</i>	3,624,658	1,983,572	317,966	1,664,241	4,670,917	4,233,476	301,431	16,796,261
Fund Balance, January 1	8,220,355	13,547,439	1,702,168	3,122,956	9,413,071	5,442,898	1,841,807	43,290,694
<b>Fund Balance, December 31</b>	<b>\$ 11,845,013</b>	<b>\$ 15,531,011</b>	<b>\$ 2,020,134</b>	<b>\$ 4,787,197</b>	<b>\$ 14,083,988</b>	<b>\$ 9,676,374</b>	<b>\$ 2,143,238</b>	<b>\$ 60,086,955</b>

See accompanying Notes to the Financial Statements.

# Taney County

## Statement of Net Position – Proprietary Fund – Modified Cash Basis

December 31, 2022

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	<b>Proprietary Fund Transfer Station Fund</b>
<b>Assets</b>	
Current Assets	
Cash and investments	\$ 1,616,481
<b>Total Assets</b>	<u>\$ 1,616,481</u>
<b>Net Position</b>	
Unrestricted	\$ 1,616,481
<b>Total Net Position</b>	<u>\$ 1,616,481</u>

See accompanying Notes to the Financial Statements.

## Taney County

Statement of Receipts, Disbursements, and Changes in Net Position – Proprietary Fund – Modified Cash Basis

Year Ended December 31, 2022

	Proprietary Fund
	Transfer Station Fund
<b>Operating Receipts</b>	
Charges for services	\$ 3,181,311
<b>Total Operating Receipts</b>	3,181,311
<b>Operating Disbursements</b>	
Salaries and employee benefits	707,767
Insurance	39,154
Supplies	460,843
Telephone and utilities	4,194
Repair and maintenance	156,750
Landfill services	843,787
Other	10,974
<b>Total Operating Disbursements</b>	2,223,469
<i>Operating Income</i>	957,842
<b>Nonoperating Receipts (Disbursements)</b>	
Interest receipts	10,167
Other receipts	81,407
Capital outlay	(138,050)
<b>Total Nonoperating Receipts (Disbursements)</b>	(46,476)
<i>Income Before Operating Transfers</i>	911,366
Operating transfers (out)	(191,327)
<i>Net Income</i>	720,039
Net Position, January 1	896,442
<b>Net Position, December 31</b>	\$ 1,616,481

See accompanying Notes to the Financial Statements.

## Taney County

### Statement of Cash Flows – Proprietary Fund – Modified Cash Basis

Year Ended December 31, 2022

	<b>Enterprise Fund</b>
	<b>Transfer Station Fund</b>
<b>Cash Flows from Operating Activities</b>	
Cash received from customers	\$ 3,181,311
Cash paid to suppliers	(1,515,702)
Cash paid to employees	(707,767)
<b>Net Cash Provided by Operating Activities</b>	<b>957,842</b>
<b>Cash Flows from Noncapital Financing Activities</b>	
Transfers (to) other funds	(191,327)
Proceeds from other non-operating activities	81,407
<b>Net Cash (Used) by Noncapital Financing Activities</b>	<b>(109,920)</b>
<b>Cash Flows from Capital and Related Financing Activities</b>	
Purchase of capital outlay	(138,050)
<b>Net Cash (Used) by Capital and Related Financing Activities</b>	<b>(138,050)</b>
<b>Cash Flows from Investing Activities</b>	
Interest received	10,167
<b>Net Cash Provided by Investing Activities</b>	<b>10,167</b>
<i>Net Increase in Cash and Cash Equivalents</i>	720,039
Cash and Cash Equivalents, Beginning of year	896,442
<b>Cash and Cash Equivalents, End of year</b>	<b>\$ 1,616,481</b>
<b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities</b>	
Operating income	\$ 957,842
<b>Net Cash Provided by Operating Activities</b>	<b>\$ 957,842</b>

See accompanying Notes to the Financial Statements.

# Taney County

## Statement of Net Position – Custodial Funds – Modified Cash Basis

December 31, 2022

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	<b>Custodial Funds</b>
<b>Assets</b>	
Cash and cash equivalents	\$ 14,595,397
Investments	10,950,792
<b>Total Assets</b>	<u>\$ 25,546,189</u>
<b>Liabilities</b>	
Due to others	\$ 1,942,636
Due to other governments	23,603,553
<b>Total Liabilities</b>	<u>25,546,189</u>
<b>Net Position</b>	
Unrestricted	-
<b>Total Net Position</b>	<u>\$ -</u>

See accompanying Notes to the Financial Statements.

# Taney County

## Statement of Changes in Net Position – Custodial Funds – Modified Cash Basis

December 31, 2022

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	<u>Custodial Funds</u>
<b>Additions</b>	
Collections	
Taxes for other governments	\$ 73,427,636
Fees	3,359,113
Interest	3,758
<b>Total Additions</b>	<u>76,790,507</u>
<b>Deductions</b>	
Distributions	
Taxes distributed to other governments	74,909,484
Distribution to others	1,881,023
<b>Total Deductions</b>	<u>76,790,507</u>
<i>Excess of Additions Over Deductions</i>	-
Net Position, beginning of year	-
<b>Net Position, end of year</b>	<u><u>\$ -</u></u>

See accompanying Notes to the Financial Statements.



# Taney County

## Notes to the Financial Statements

December 31, 2022

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### 1. Summary of Significant Accounting Policies

Taney County, Missouri (the County) is a county of the 1st class and operates under a three-member County Commission.

The accounting methods and procedures adopted by the primary government of Taney County, Missouri, conform to the modified cash basis of accounting as applied to governmental entities. The following is a summary of the more significant policies.

#### Financial Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. Financially accountable means the primary government is accountable for the component unit and the primary government is able to impose its will or the component unit may provide financial benefits or impose a burden on the primary government. In addition, component units can be other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The County is a primary government, which is governed by a three member county commission. As required by accounting principles generally accepted in the United States of America, the County has evaluated the above criteria to determine whether any other entity meets the definition of a component unit and must be included in these financial statements. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

#### Component Units

##### *Taney County Health Center*

The Taney County Health Center, which is governed by an elected Board of Directors, provides public health services to the residents of Taney County. The Taney County Health Center is included in the financial statements of the County as a component unit due to its financial relationship with the County.

The Taney County Health Center issues separate financial statements. The Taney County Health Center's financial statements may be obtained by contacting the Center at (417) 546-4725.

##### *Taney County Regional Sewer District*

The Taney County Regional Sewer District (the District) is a public utility responsible for the construction, operation and maintenance of sanitary sewer facilities in the unincorporated portion of Taney County, Missouri. The District is a component unit of Taney County (the County) government, and members of the District's Board of Trustees are appointed by the County Commission.

The Capital Improvement Sales Tax revenues are provided by a countywide sales tax of one-half of one percent. Sales tax revenues are collected and accounted for by the County. The tax revenues are used for construction and improvement of wastewater collection and treatment and facilities benefiting the County as a whole and repayment of long-term debt for which the tax receipts are pledged.

# Taney County

## Notes to the Financial Statements

December 31, 2022

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The Taney County Regional Sewer District issues separate financial statements that may be obtained by calling (417) 546-7221.

### *Taney County Board for the Developmentally Disabled d.b.a. Developmental Connections*

The Developmentally Disabled Board d.b.a. Developmental Connections, which is governed by a board of directors appointed by the County Commission, provides disability services to the residents of Taney County. The Developmentally Disabled Board d.b.a. Developmental Connections is included in the financial statements of the County as a component unit due to its financial relationship with the County.

The Taney County Board for the Developmentally Disabled d.b.a. Developmental Connections issued separate financial statements that may be obtained by calling (417) 335-4135.

### *Dorgan-Weaver Housing Corporation*

The Dorgan-Weaver Housing Corporation, which is governed by an appointed Board of Directors, provides housing to developmentally disabled residents of Taney County. The Dorgan-Weaver Housing Corporation is included in the financial statements of the County as a component unit due to its financial relationship with the Taney County Board for the Developmentally Disabled d.b.a. Developmental Connections.

### *Combs-Redfern Apartments, Inc.*

The Combs-Redfern Apartments, Inc., which is governed by an appointed Board of Directors, provides housing to developmentally disabled residents of Taney County. The Combs-Redfern Apartments, Inc. is included in the financial statements of the County as a component unit due to its financial relationship with the Taney County Board for the Developmentally Disabled d.b.a. Developmental Connections.

### *Tantone Industries, Inc.*

Tantone Industries, Inc., which is governed by an appointed Board of Directors, provides production employment opportunities to lower range educable and upper range trainable developmentally disabled residents of Taney County. Tantone Industries, Inc. is included in the financial statements of the County as a component unit due to its financial relationship with the Taney County Board for the Developmentally Disabled d.b.a. Developmental Connections.

### *Dignity Now, Inc.*

Dignity Now, Inc., which is governed by an appointed Board of Directors, provides services and support for children with developmental disabilities and their families. Dignity Now, Inc. is included in the financial statements of the County as a component unit due to its financial relationship with the Taney County Board for the Developmentally Disabled d.b.a. Developmental Connections.

## **Government-Wide Financial Statements**

The government-wide statements display information about the primary government and its component units. Interfund activity has been eliminated from these statements to minimize the duplication of internal activities. Governmental activities, which are supported by taxes and intergovernmental receipts, are reported separately from business-type activities, which rely on fees and charges for services for support.

In the government-wide Statement of Net Position, both the governmental and business-type activities are consolidated and presented on the modified cash basis of accounting.

# Taney County

## Notes to the Financial Statements

December 31, 2022

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The government-wide Statement of Activities presents a comparison between direct disbursements and program receipts for each function of the County's governmental and business-type activities. Direct disbursements are those that are specifically associated with a program or a function. Program receipts include charges for goods or services offered by the programs and grants and contributions that are restricted to meet operating and capital disbursements of a particular program. Receipts that are not classified as program receipts, including all taxes, are presented as general receipts.

### **Fund Financial Statements**

Separate fund financial statements report information on the County's governmental and proprietary funds. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining funds are aggregated and reported as nonmajor funds in their respective categories.

The County reports the following major governmental funds:

*General Fund:* The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

*Road and Bridge Trust Fund:* The Road and Bridge Trust Fund of the County is used to account for resources restricted for highway and road disbursements.

*Road and Bridge Fund:* The Road and Bridge Fund of the County is used to account for motor vehicle and gas tax receipts designated for highway and road improvements.

*Law Enforcement Sales Tax Fund:* The Law Enforcement Sales Tax Fund of the County is used to account for resources restricted for law enforcement disbursements.

*County Sewer Sales Tax Fund:* The County Sewer Sales Tax Fund of the County is used to account for resources restricted for sewer related disbursements.

*ARPA Fund:* The ARPA Fund of the County is used to account for resources restricted disbursements identified by the American Rescue Plan Act.

The County also reports the following fund types:

*Custodial Funds:* Custodial funds account for miscellaneous assets held by the County for other funds, governmental units, and individuals. The custodial funds are custodial in nature and do not involve measurement of results of operations.

The County reports the following major proprietary fund:

*Transfer Station Fund:* The Transfer Station Fund of the County is used to account for the County's waste collection operations.

# Taney County

## Notes to the Financial Statements

December 31, 2022

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### **Basis of Accounting**

The government-wide Statement of Net Position and Statement of Activities and the fund financial statements are presented using the modified cash basis of accounting. This basis recognizes assets, net position/fund balance, receipts, and disbursements when they result from cash transactions. The cash basis has been modified to include investments of the County. This basis is a basis of accounting other than accounting principles generally accepted in the United States of America.

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) *are not recorded* in these financial statements. Also, as a result of the modified cash basis, capital assets and long-term debt are not presented in the financial statements.

If the County used the basis of accounting recognized as generally accepted, the fund financial statements for the governmental funds would use the modified accrual basis of accounting. All government-wide financial statements and proprietary fund financial statements would be presented on the accrual basis of accounting.

### **Cash and Investments**

The County pools cash and investment resources of various funds in the County Treasurer's office in order to facilitate the management of cash and investments. Cash applicable to a particular fund is readily identifiable. Some County offices also hold cash and investments in their own separate bank accounts as required by state statute. The balance in the pooled cash account is available to meet current operating requirements. Investments of the County are carried at cost and include U.S. Government Agency obligations and Certificates of Deposit.

### **Fund Balance Classification**

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on constraints imposed on the use of these resources as follows:

*Nonspendable fund balance:* This classification includes amounts that cannot be spent because they are either a) not in spendable form or b) legally or contractually required to be maintained intact.

*Restricted fund balance:* This classification reflects the constraints imposed on resources either a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

*Committed fund balance:* These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the County Commission – the government's highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the Commission removes the specified use by taking the same type of action imposing the commitment.

*Assigned fund balance:* This classification reflects the amounts constrained by the County's "intent" to be used for specific purposes, but are neither restricted nor committed. Assigned fund balances include all remaining amounts (except negative balances) that are reported in the governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

# Taney County

## Notes to the Financial Statements

December 31, 2022

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*Unassigned fund balance:* This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

In circumstances when a disbursement is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

### **Net Position**

In the government-wide financial statements, equity is displayed, when applicable, in two components as follows:

*Restricted:* This consists of net position that is legally restricted by outside parties or by law through constitutional provisions or enabling legislation.

*Unrestricted:* This consists of net position that does not meet the definition of restricted.

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the County first applies restricted net position.

### **Operating Receipts and Disbursements**

Operating receipts and disbursements for the proprietary fund are those that result from providing services, producing and delivering goods and services. All other receipts and disbursements are considered non-operating.

### **Compensated Absences**

The County has a county-wide policy on vacation and sick leave for all employees. Leave is taken at the discretion of each officeholder. The accumulated liability for compensated absences as of December 31, 2022, was \$269,575.

### **Cash and Cash Equivalents**

For purposes of the Statement of Cash Flows, the County considers all accounts subject to withdrawal by check or on demand to be cash and cash equivalents. All other deposits are considered to be investments.

### **Net Patient Service Revenue**

The Taney County Health Center has agreements with third-party payors that provide for payments to the Health Center at amounts different from its established rates. Services rendered to Medicaid program beneficiaries are reimbursed prospectively at the Medicaid per diem rate in effect with no settlement made on the difference between the interim per diem rates paid and actual costs.

### **Pensions**

Financial reporting information included in the notes to the financial statements pertaining to the County's participation in the State of Missouri County Employees' Retirement Fund (CERF) is prepared in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*, as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* as applicable to the County's modified cash basis of accounting

# Taney County

## Notes to the Financial Statements

December 31, 2022

Financial reporting information included in the notes to the financial statements pertaining to the County's participation in the Missouri Local Government Employees' Retirement System (LAGERS) is prepared in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*, as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* as applicable to the County's modified cash basis of accounting

The financial statements were prepared using the modified cash basis of accounting. Therefore, employee and employer contributions are recognized when paid and the County's net pension liability, deferred outflows and inflows of resources related to pensions are not recorded in these financial statements.

## 2. Cash & Investments

### Primary Government

The County maintains a cash and investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the Statement of Net Position as "Cash and investments." In addition, investments are separately held by several of the County's funds. State statutes require that County deposits be fully collateralized in the name of the County. As of December 31, 2022, all bank balances on deposit were entirely insured or collateralized with securities.

### County Investments

Statutes authorize the County to invest in investments that are:

Obligations of the U.S. government, the State of Missouri, this county; in bonds, bills, notes, debentures or other obligations guaranteed as to payment of principal and interest by the government of the United States or any agency or instrumentality thereof, or the State of Missouri; in revenue bonds of the County; in certificates of deposit; savings accounts as defined in Chapter 369, Revised Missouri Statutes; or in interest-bearing time deposits when such funds are held in U.S. banks; state banks; savings and loan associations operating under Chapter 369, Revised Missouri Statutes; or savings and loan associations authorized by the U.S. government so long as such deposits, savings accounts and interest-bearing deposits are secured by one or more of the types of securities described in subparagraphs (a), (b) or (c) of this section; banker's acceptances issued by domestic commercial banks possessing the highest rating issued by a nationally recognized rating agency; commercial paper issued by domestic corporations that has received the highest rating issued by a nationally recognized rating agency; or investments permitted by the County that are authorized in the model investment policy prepared by the State of Missouri for political subdivisions.

The County's investments at December 31, 2022, are as follows:

<u>Investment Type</u>	<u>Maturity</u>	<u>Amount</u>
<b>Taney County</b>		
Certificates of Deposit	1/27/2023 - 12/30/2025	<u>\$ 40,207,000</u>

# Taney County

## Notes to the Financial Statements

December 31, 2022

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### *Custodial Credit Risk*

Custodial credit risk is the risk that, in the event of the failure of the counter party, the County will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. Certificates of deposit are classified as investments but are considered deposits for custodial risk determination. State statutes require that the County's deposits be collateralized in the name of the County by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2022, all Certificates of Deposit are entirely insured or collateralized with securities.

### *Interest Rate Risk*

Interest rate risk is the risk that the fair value of the County's investments will decrease as a result of increase in interest rates. The County will minimize the risk that the market value of fixed income securities in the portfolio will fall due to changes in the general interest rates by structuring the investment portfolio so that fixed income securities mature to meet cash requirements for ongoing operations and by investing operating funds primarily in shorter term fixed income securities.

### **Taney County Regional Sewer District**

State statutes require that the District's deposits be insured or collateralized in the name of the District by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2022, all bank balances on deposit are entirely insured or collateralized.

The District's investments at December 31, 2022, are as follows:

<u>Investment Type</u>	<u>Maturity</u>	<u>Amount</u>
Certificate of Deposit	1/28/2024	<u>\$ 227,037</u>

### *Certificates of Deposit*

Certificates of deposit are classified as investments but are considered deposits for custodial risk determination. State statutes require that the District's deposits be collateralized in the name of the District by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2022, all Certificates of Deposit are entirely insured or collateralized with securities. Certificates of deposit are held to maturity.

The District does not have a policy on interest rate risk.

### **Taney County Board for the Developmentally Disabled**

State statutes require that the Board's deposits be insured or collateralized in the name of the Board by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2022, all bank balances on deposit are entirely insured or collateralized.

# Taney County

## Notes to the Financial Statements

December 31, 2022

Investments of the Board as of December 31, 2022, are as follows:

<u>Investment Type</u>	<u>Maturity</u>	<u>Fair Value</u>
<b>Dignity Now</b>		
Community Foundation of the Ozarks Investment Pool	N/A	<u>\$ 39,963</u>

### *Community Foundation of the Ozarks Investment Pool*

The investments in the Community Foundation of the Ozarks Investment Pool are unrated and uncollateralized.

### *Interest Rate Risk*

The Board's certificates of deposit are held to maturity to minimize interest rate risk.

## 3. Claims, Judgments, & Contingencies

### **Federal and State Grants**

The County participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Disbursements financed by grants are subject to audit by the appropriate grantor government. If disbursements are disallowed due to noncompliance with grant program regulations, the County may be required to reimburse the grantor government. As of December 31, 2022, significant amounts of grant disbursements have not been audited by grantor governments, but the County believes that disallowed disbursements, if any, based on subsequent audits, will not have a material effect on any of the individual government funds or the overall financial position of the County.

### **Legal Matters**

There are a number of claims and/or lawsuits to which the County is a party as a result of certain injuries and various other matters and complaints arising in the ordinary course of County activities. The County's management and legal counsel anticipate that the potential claims, if any, against the County resulting from such litigation would not have a material effect on the financial position of the County.

## 4. Employee Pension Plan – CERF – Primary Government

### **State of Missouri County Employees' Retirement Fund**

#### *General Information about the Pension Plan*

*Plan Description.* Taney County of Missouri's defined benefit pension plan provides certain retirement and death benefits to its members. The County participates in the State of Missouri County Employees' Retirement Fund (CERF). CERF is a mandatory cost-sharing multiple employer retirement system for each county in the state of Missouri, except any city not within a county (which excludes the City of St. Louis) and counties of the first classification with a charter form of government.



# Taney County

## Notes to the Financial Statements

December 31, 2022

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CERF covers county elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, non-charter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, county prosecuting attorneys, and county sheriffs. Until January 1, 2000, employees hired before January 1, 2000 could opt out of the system.

CERF was established by an act of the Missouri General Assembly effective August 28, 1994 and administered in accordance with RSMo. 50.1000 – 50.1300. As such, it is CERF's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan as amended through November 1, 2010 is in a form acceptable under the Internal Revenue Code. The responsibility for the operations and administration of CERF is vested in the CERF Board of Directors consisting of eleven members. The Board of Directors has the authority to adopt rules and regulations for administering the system.

CERF issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the CERF website at [www.mocerf.org](http://www.mocerf.org).

*Benefits Provided.* CERF provides retirement and death benefits to its members. All benefits vest after 8 years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. The normal form of payment is a single life annuity. Optional joint and survivor annuity and 10-year certain and life annuity payments are also offered to members in order to provide benefits to a named survivor annuitant after their death. Employees who have a minimum of 8 years of creditable service and who terminate employment after December 31, 1999 may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature. Administrative expenses for the operation of CERF are paid out of the funds of the system.

*Cost-of-Living Adjustments (COLA).* Annual cost-of-living adjustments not to exceed 1% are provided for eligible retirees and survivor annuitants, up to a lifetime maximum of 50% and may be amended only by action of Missouri Legislature.

*Contributions.* Prior to January 1, 2003, participating county employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, participated county employees hired on or after February 25, 2002 are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining 8 years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature. Counties may elect to make all or a portion of the required 4% contribution on behalf of employees. Eligible employees of the employer contribute 4% to the pension plan. The employer did not elect to make all or a portion of the required 4% contribution on behalf of employees.

In addition to the above contributions required of employees, the following fees and penalties prescribed under Missouri law are required to be collected and remitted to CERF by counties covered by the plan:

- Late fees on filing of personal property tax declarations
- Twenty dollars on each merchants and manufacturers license issued
- Six dollars on each document recorded or filed with county recorders of deeds, with an additional one dollar on each document recorded

# Taney County

## Notes to the Financial Statements

December 31, 2022

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- Five-ninths of the fee on delinquent property taxes
- Interest earned on investment of the above collections prior to remittance to CERF

During 2022 the County collected and remitted to CERF, employee contributions of \$354,530. The County's contributions to CERF were \$790,403 for the year ended December 31, 2022.

### 5. Employee Pension Plan – LAGERS – Primary Government

#### Missouri Local Government Employees Retirement System

##### *General Information about the Pension Plan*

*Plan Description.* Taney County's (which includes Taney County Health Department) defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The County participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly.

The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at [www.molagers.org](http://www.molagers.org).

*Benefits Provided.* LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police) and receive a reduced allowance.

	<u>2022 Valuation</u>
Benefit multiplier	2.00% for life
Final average salary	5 years
Member contributions	0%

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

# Taney County

## Notes to the Financial Statements

December 31, 2022

*Employees Covered by Benefit Terms.* At June 30, 2022, which is LAGERS year end and the most recent information available, the following employees were covered by the benefit terms:

	General	Police
Inactive employees or beneficiaries currently receiving benefits	165	39
Inactive employees entitled to but not yet receiving benefits	111	29
Active employees	209	44
	485	112

*Contributions.* The employer is required to contribute amounts as least equal to the actuarially determined rate, as established by LAGERS using the individual entry-age actuarial method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer do not contribute to the pension plan. Employer contributions are 14.5% (General) and 16.1% (Police) of annual covered payroll.

During the year ended December 31, 2022 the County made contributions of \$1,781,759 and the Taney County Health Department made contributions of \$258,596.

## 6. Employee Pension Plan – LAGERS – Taney County Regional Sewer District

### Missouri Local Government Employees Retirement System

#### *General Information about the Pension Plan*

*Plan Description.* The Taney County Regional Sewer District’s defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The Taney County Regional Sewer District participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at [www.molagers.org](http://www.molagers.org).

*Benefits Provided.* LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 and receive a reduced allowance.

	2022 Valuation
Benefit multiplier	2.00% for life
Final average salary	3 years
Member contributions	0%

# Taney County

## Notes to the Financial Statements

December 31, 2022

Benefit terms provide for annual post retirement adjustments to each member’s retirement allowance subsequent to the member’s retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

*Employees Covered by Benefit Terms.* At June 30, 2022, which is LAGERS year end and the most recent information available, the following employees were covered by the benefit terms:

	<b>General</b>
Inactive employees or beneficiaries currently receiving benefits	4
Inactive employees entitled to but not yet receiving benefits	4
Active employees	10
	18

*Contributions.* The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS using the individual entry-age actuarial method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer do not contribute to the pension plan. Employer contribution rates are 19.0% (General) of annual covered payroll.

During the year ended December 31, 2022, the Taney County Regional Sewer District made contributions of \$116,930.

### 7. Assessed Valuation, Tax Levy, & Legal Debt Margin

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1, and are payable by December 31.

The 2022 assessed valuation of the tangible taxable property and the tax levies per \$100 assessed valuation of that property were as follows:

<b>Assessed Valuation</b>	
Real estate	\$1,059,087,690
Personal property	218,276,765
	\$1,277,364,455
<b>Tax Levy</b>	
County General Fund	\$ -
Health Center	0.1332
Board for the Developmentally Disabled	0.0949
	\$ 0.2281
	\$ 0.2281

# Taney County

## Notes to the Financial Statements

December 31, 2022

The legal debt margin at December 31, 2022, is computed as follows:

Constitutional debt limit	\$ 127,736,446
General obligation bonds payable	-
<b>Legal Debt Margin</b>	<u><u>\$ 127,736,446</u></u>

Under Article VI, Section 26(b) and (c), Missouri Constitution, the County, by a vote of its qualified electors voting therein, may incur an indebtedness for any purpose authorized by law of the County or by any general law of the State of Missouri. The borrowings authorized by this section shall not exceed ten percent of the value of the taxable tangible property in the County.

### 8. Long-Term Debt – Taney County Regional Sewer District

During the year ended December 31, 2020, in exchange for monies for the purpose of constructing and equipping of an administration building and maintenance facility, the District granted a property lien to the bank of Missouri, which will be released upon fulfillment by the District of the financed purchase agreement. The agreement bears interest at 2.395% with principal payments due July 1st of each year. In the event of default, the lender shall have the right to terminate the agreement after 30 days.

The following is a schedule of the future minimum payments under the agreement (assuming noncancellation):

Year Ended December 31,	Direct Borrowing		
	Principal	Interest	Total
2023	\$ 190,000	\$ 40,066	\$ 230,066
2024	195,000	35,550	230,550
2025	200,000	30,718	230,718
2026	205,000	25,861	230,861
2027	205,000	20,883	225,883
2028	210,000	15,949	225,949
2029	220,000	10,806	230,806
2030	225,000	5,463	230,463
	<u><u>\$ 1,650,000</u></u>	<u><u>\$ 185,296</u></u>	<u><u>\$ 1,835,296</u></u>

The following table is a summary of the changes in the long-term debt for the year ended December 31, 2022:

	Balance December 31, 2021	New Obligations	Retired	Balance December 31, 2022	Current Portion
	<b>Direct Borrowing</b>				
Financed Purchase Payable	<u><u>\$ 1,835,000</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 185,000</u></u>	<u><u>\$ 1,650,000</u></u>	<u><u>\$ 190,000</u></u>

# Taney County

## Notes to the Financial Statements

December 31, 2022

### 9. Long-Term Debt – Primary Government

On August 25, 2015, the County issued Refunding Certificates of Participation Series 2015A and 2015B for the purpose of an advance refunding of the Series 2006 Certificates of Participation, which were issued for the construction of a new judicial facility. The County intends to make principal and interest payments on the Certificates from revenues generated from the 1/8 cent law enforcement sales tax passed by voters on November 8, 2005. The sales tax will continue until December 31, 2022.

The agreement requires principal payments ranging from \$815,000 to \$1,590,000 plus interest of 2.02%. Principal payments are due April 1 of each year with interest due semi-annually on April 1 and October 1.

The agreement provides for the cancellation of the Certificates should the County fail to appropriate funds on the annual renewal dates. However, the County does not foresee exercising its option to cancel.

The total annual minimum payments required at December 31, 2022, are as follows:

Year Ending December 31,	Principal	Interest	Total
2023	\$ 815,000	\$ 8,232	\$ 823,232

The following schedule presents the changes in the long-term debt for the year ended December 31, 2022:

	Balance December 31, 2021	Additions	Retirements	Balance December 31, 2022	Current Portion
2015A Certificates of Participation	\$ 2,405,000	\$ -	\$ 1,590,000	\$ 815,000	\$ 815,000
Compensated absences	252,280	17,295	-	269,575	-
	\$ 2,657,280	\$ 17,295	\$ 1,590,000	\$ 1,084,575	\$ 815,000

# Taney County

## Notes to the Financial Statements

December 31, 2022

### 10. Long-Term Debt – Board For The Developmentally Disabled

On November 1, 2010, the Board issued Taxable Certificates of Participation – Recovery Zone Economic Development Project Series 2010 for the construction of a new sheltered workshop facility. The Board has designated the Certificates as Recovery Zone Economic Development Bonds. The Board has elected to receive a credit from the Secretary of the United States Department of the Treasury in accordance with Section 6431 of the IRS code equal to 45% of the stated interest paid on the Bonds. Such payments will be received directly by the Board and used to make interest payments due on the Certificates. Receipt of the interest subsidy is subject to the Board filing an IRS Form 80-38-CP. The failure of the Board to file Form 80-38-CP could reduce or eliminate the amount of the interest subsidy.

The agreement requires principal payments ranging from \$55,000 to \$120,000 plus interest at 6%. Principal payments are due December 1 of each year with interest due semi-annually on June 1 and December 1.

The agreement provides for the cancellation of the Certificates should the Board fail to appropriate funds on the annual renewal dates. However, the Board does not foresee exercising its option to cancel.

The total annual minimum payments required at December 31, 2022, are as follows:

Year Ending December 31,	Principal
2023	\$ 129,286
2024	128,136
2025	126,708
Total Minimum Payments	384,130
Less Amount Representing Interest	(39,130)
<b>Principal Balance, December 31, 2022</b>	<b>\$ 345,000</b>

The following schedule presents the changes in the long-term debt for the year ended December 31, 2022:

	Balance December 31, 2021	Additions	Retirements	Balance December 31, 2022	Current Portion
2010 Certificates of Participation	\$ 450,000	\$ -	\$ 105,000	\$ 345,000	\$ 110,000

### 11. Line of Credit – Board for the Developmentally Disabled

At December 31, 2022, the Organization had a \$250,000 secured line of credit with First Community Bank to be drawn upon as needed with a variable interest rate not to exceed 4%. As of December 31, 2022, there was no outstanding balance. The board did not draw on this loan for 2022.

### 12. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has transferred its risk by obtaining coverage from commercial insurance companies. In addition, it has effectively managed risk through various employee education and prevention programs. There has been no significant reduction in insurance coverage from the previous year.

# Taney County

## Notes to the Financial Statements

December 31, 2022

### 13. Mortgage Payable – Dorgan-Weaver Housing Corporation

As of December 31, 2022, the Board had a mortgage payable of \$1,531,400. The mortgage payable represents a capital advance from the U.S. Department of Housing and Urban Development for the construction of a 14-unit residential facility. The mortgage bears no interest and repayment is not required as long as the housing remains available for very low-income persons with disabilities.

The following represents the changes in the mortgage payable during the year ended December 31, 2022:

Balance, December 31, 2021	\$ 1,531,400
Additions	-
Repayments	-
<b>Balance, December 31, 2022</b>	<u><u>\$ 1,531,400</u></u>

### 14. Mortgage Payable – Combs-Redfern Apartments Inc.

As of December 31, 2022, the Board had a mortgage payable of \$2,147,500. The mortgage payable represents a capital advance from the U.S. Department of Housing and Urban Development for the construction of a 14-unit residential facility. The mortgage bears no interest and repayment is not required as long as the housing remains available for very low-income persons with disabilities.

Balance, December 31, 2021	\$ 2,147,500
Additions	-
Repayments	-
<b>Balance, December 31, 2022</b>	<u><u>\$ 2,147,500</u></u>

### 15. Interfund Transfers

Interfund transfers for the year ended December 31, 2022, consisted of the following:

	<b>Transfers In (Out)</b>
General Fund	\$ 2,785,993
Road and Bridge Trust Fund	(249,191)
Law Enforcement Sales Tax Fund	(2,000,000)
Sewer Sales Tax Fund	(110,216)
Assessment Fund	(107,163)
Tax Maintenance Fund	(22,000)
Recorder Tech Fund	(103,096)
Election Services Fund	(3,000)
Transfer Station Fund	(191,327)
	<u><u>\$ -</u></u>

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, and (2) use unrestricted receipts in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.



# Taney County

## Notes to the Financial Statements

December 31, 2022

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### 16. Commitments

At December 31, 2022, the County was committed to the following contracts for road and bridge improvements:

- Great River Engineering in the amount of \$59,113

At December 31, 2022, the County was committed to reimburse Taney County Regional Sewer District for the following contracts for sewer improvements:

- D&E Plumbing and Heating in the amount of \$754,004
- Excel Excavating in the amount of \$4,155,697
- HDR Engineering in the amount of \$221,452

At December 31, 2022, the County was committed to the following intergovernmental funding agreements:

- City of Hollister Tertiary Filtration Rehabilitation in the amount of \$4,803,632

### 17. Commitments – Taney County Regional Sewer District

As of December 31, 2022, the District had the following commitments:

- D&E Plumbing in the amount of \$568,145 for work on the Ridgedale Sanitary Sewer Project
- Excel Excavating in the amount of \$4,098,875 for work on the Venice of the Lake Phase 3 Project
- HDR Engineering in the amount of \$724,995 for engineering services related to the Lookout Acres – Venice North Project
- HDR Engineering in the amount of \$181,260 for engineering services related to the Venice of the Lake Phase 3 Project

### 18. Tax Abatements

#### Taney County

As of December 31, 2022, the County was affected by tax abatement programs provided by the City of Branson, Missouri and the City of Hollister, Missouri. Both the City of Branson, Missouri and the City of Hollister, Missouri, provide tax abatements through the Real Property Tax Increment Allocation Redevelopment Act (Tax Incremental Financing).

Tax Incremental Financing (TIF) is an economic development tool which redirects local tax revenues towards the redevelopment of eligible properties that are otherwise economically unfeasible. Sections 99.800 – 99.865, RSMo, the Real Property Tax Increment Allocation Redevelopment Act, enables cities to finance certain redevelopment costs with the incremental tax revenue generated by the net increase in assessed valuation resulting from the redevelopment. Real estate taxes in the redevelopment area are frozen at the current level or base valuation.

Sales tax revenues were reduced by \$3,487,854 and \$396,201 under the Tax Incremental Financing Agreement by the City of Branson, Missouri and by the City of Hollister, Missouri, respectively.

#### Taney County Board for the Developmentally Disabled

# Taney County

## Notes to the Financial Statements

December 31, 2022

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As of December 31, 2022, the Board was affected by tax abatement programs provided by the City of Branson. The City of Branson provided tax abatements through the Real Property Tax Increment Allocation Redevelopment Act (Tax Incremental Financing).

Tax Incremental Financing (TIF) is an economic development tool which redirects local tax revenues towards the redevelopment of eligible properties that are otherwise economically unfeasible. Sections 99.800-99.865, RSMo, the Real Property Tax Increment Allocation Redevelopment Act, enables cities to finance certain redevelopment costs with the incremental tax revenue generated by the net increase in assessed valuation resulting from the redevelopment. Real estate taxes in the redevelopment area are frozen at the current level or base valuation. Property tax revenues were reduced by \$37,429 under the Tax Incremental Financing Agreements entered into by the City of Branson, Missouri.

### **Taney County Health Department**

As of December 31, 2022, the health department was affected by tax abatement programs provided by the City of Branson. The City of Branson provided tax abatements through the Real Property Tax Increment Allocation Redevelopment Act (Tax Incremental Financing).

Tax Incremental Financing (TIF) is an economic development tool which redirects local tax revenues towards the redevelopment of eligible properties that are otherwise economically unfeasible. Sections 99.800-99.865, RSMo, the Real Property Tax Increment Allocation Redevelopment Act, enables cities to finance certain redevelopment costs with the incremental tax revenue generated by the net increase in assessed valuation resulting from the redevelopment. Real estate taxes in the redevelopment area are frozen at the current level or base valuation. Property tax revenues were reduced by \$59,917 and \$7,543 under the Tax Incremental Financing Agreements entered into by the City of Branson, Missouri and the City of Hollister, respectfully.

## Other Information

## Taney County

### Budgetary Comparison Schedule – General Fund – Modified Cash Basis

Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>Receipts</b>				
Taxes				
County sales tax	\$ 10,000,000	\$ 10,000,000	\$ 11,112,974	\$ 1,112,974
Payment in lieu of taxes	200,000	200,000	202,076	2,076
Other taxes	10,000	10,000	9,116	(884)
	<u>10,210,000</u>	<u>10,210,000</u>	<u>11,324,166</u>	<u>1,114,166</u>
Collector's Commission				
Collection commissions	750,000	750,000	826,001	76,001
Licenses and Permits				
Beverage licenses	85,000	85,000	81,453	(3,547)
ATV permits	900	900	990	90
	<u>85,900</u>	<u>85,900</u>	<u>82,443</u>	<u>(3,457)</u>
Intergovernmental Receipts				
Federal	357,000	357,000	39,498	(317,502)
Other	50,050	50,050	139,707	89,657
	<u>407,050</u>	<u>407,050</u>	<u>179,205</u>	<u>(227,845)</u>
Fees and Charges				
Court	61,000	61,000	62,154	1,154
Public administrator	70,000	70,000	34,981	(35,019)
County clerk	1,000	1,000	1,110	110
Recorder of deeds	600,000	600,000	588,250	(11,750)
Tax sale publication	15,000	15,000	26,088	11,088
Planning and zoning	35,000	35,000	54,705	19,705
Sheriff fees	429,000	429,000	642,651	213,651
Phone and vending	500	500	326	(174)
Election reimbursement	60,000	60,000	98,562	38,562
Computer room	2,000	2,000	1,630	(370)
Animal Control	80,000	80,000	60,808	(19,192)
Airport	620,000	620,000	700,051	80,051
	<u>1,973,500</u>	<u>1,973,500</u>	<u>2,271,316</u>	<u>297,816</u>
Other				
Interest income	25,500	25,500	72,296	46,796
Miscellaneous	309,160	309,160	317,691	8,531
Sale of property	20,000	20,000	1,671	(18,329)
	<u>354,660</u>	<u>354,660</u>	<u>391,658</u>	<u>36,998</u>
<b>Total Receipts</b>	<u>13,781,110</u>	<u>13,781,110</u>	<u>15,074,789</u>	<u>1,293,679</u>

See accompanying Notes to the Budgetary Comparison Schedules.

# Taney County

## Budgetary Comparison Schedule – General Fund – Modified Cash Basis

Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>Disbursements</b>				
General Government				
University extension	49,274	49,274	49,274	-
Collector of revenue	310,535	310,535	292,297	18,238
Treasurer	137,532	137,532	131,447	6,085
Recorder of deeds	237,043	237,043	232,455	4,588
County commission	302,327	302,327	295,661	6,666
Administrative office	705,453	705,453	620,823	84,630
Employee fringe benefits	1,393,255	1,393,255	1,167,012	226,243
Information technology	446,497	446,497	435,377	11,120
Planning and zoning	153,073	153,073	149,336	3,737
Election and voter registration	192,600	192,600	181,660	10,940
County clerk	222,695	222,695	228,775	(6,080)
Auditor	110,535	110,535	109,526	1,009
Building and grounds	798,450	798,450	712,750	85,700
	5,059,269	5,059,269	4,606,393	452,876
Judicial				
Court administration	37,200	37,200	19,777	17,423
Circuit judge	216,250	216,250	174,334	41,916
Circuit clerk	26,200	26,200	21,012	5,188
Coroner	125,064	125,064	112,515	12,549
Court reporter	2,500	2,500	1,295	1,205
Public administrator	169,434	169,434	156,876	12,558
Juvenile	353,954	353,954	318,224	35,730
Prosecuting attorney	851,500	851,500	816,639	34,861
	1,782,102	1,782,102	1,620,672	161,430
Public Safety				
Sheriff	3,758,505	3,758,505	3,550,323	208,182
Jail	2,195,050	2,195,050	1,861,420	333,630
Animal control	302,323	302,323	308,593	(6,270)
Emergency management	77,743	77,743	79,055	(1,312)
	6,333,621	6,333,621	5,799,391	534,230
Public Works - Pooled Services				
Airport	50,000	50,000	75,000	(25,000)
Other	1,200,080	1,200,080	689,026	511,054
	2,373,385	2,373,385	1,445,642	927,743
<b>Total Disbursements</b>	16,798,457	16,798,457	14,236,124	2,562,333
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(3,017,347)	(3,017,347)	838,665	3,856,012
<b>Other Financing Sources (Uses)</b>				
Operating transfers (out)	(500,000)	(500,000)	(25,062)	474,938
Operating transfers in	3,024,207	3,024,207	2,811,055	(213,152)
<b>Total Other Financing Sources (Uses)</b>	2,524,207	2,524,207	2,785,993	261,786
<i>Net Change in Fund Balances</i>	(493,140)	(493,140)	3,624,658	4,117,798
Fund Balance, January 1	8,220,355	8,220,355	8,220,355	-
<b>Fund Balance, December 31</b>	\$ 7,727,215	\$ 7,727,215	\$ 11,845,013	\$ 4,117,798

See accompanying Notes to the Budgetary Comparison Schedules.

## Taney County

### Budgetary Comparison Schedule – Road and Bridge Trust Fund – Modified Cash Basis

Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>Receipts</b>				
Taxes	\$ 10,000,000	\$ 10,000,000	\$ 11,112,974	\$ 1,112,974
Intergovernmental receipts	210,000	210,000	23,861	(186,139)
Other receipts	160,000	160,000	273,171	113,171
<b>Total Receipts</b>	10,370,000	10,370,000	11,410,006	1,040,006
<b>Disbursements</b>				
Highway and Roads				
Wages and benefits	2,930,000	2,930,000	2,669,862	260,138
Computer related disbursements	30,000	30,000	28,719	1,281
Mileage and training	3,000	3,000	3,406	(406)
Professional services	55,000	55,000	35,462	19,538
Rental equipment	5,000	5,000	8,188	(3,188)
Telephone and utilities	72,800	72,800	75,162	(2,362)
Insurance	195,000	195,000	179,980	15,020
Repair and maintenance	470,000	470,000	590,159	(120,159)
Equipment	854,000	854,000	781,810	72,190
Road construction	3,205,000	3,205,000	1,922,954	1,282,046
Road supplies	2,529,000	2,529,000	2,839,830	(310,830)
Other supplies	40,250	40,250	31,447	8,803
Other	1,014,200	1,014,200	10,264	1,003,936
<b>Total Disbursements</b>	11,403,250	11,403,250	9,177,243	2,226,007
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(1,033,250)	(1,033,250)	2,232,763	3,266,013
<b>Other Financing Sources (Uses)</b>				
Operating transfers in	50,000	50,000	119,173	69,173
Operating transfers (out)	(379,542)	(379,542)	(368,364)	11,178
<b>Total Other Financing Sources (Uses)</b>	(329,542)	(329,542)	(249,191)	80,351
<i>Net Change in Fund Balances</i>	(1,362,792)	(1,362,792)	1,983,572	3,346,364
Fund Balance, January 1	13,547,439	13,547,439	13,547,439	-
<b>Fund Balance, December 31</b>	\$ 12,184,647	\$ 12,184,647	\$ 15,531,011	\$ 3,346,364

See accompanying Notes to the Budgetary Comparison Schedules.

## Taney County

### Budgetary Comparison Schedule – Road and Bridge Fund – Modified Cash Basis

Year Ended December 31, 2022

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>Receipts</b>				
Taxes	\$ 1,439,200	\$ 1,439,200	\$ 1,633,750	\$ 194,550
Intergovernmental receipts	54,500	54,500	63,901	9,401
Other receipts	25,950	25,950	25,360	(590)
<b>Total Receipts</b>	1,519,650	1,519,650	1,723,011	203,361
<b>Disbursements</b>				
Highway and Roads				
Wages and benefits	1,609,625	1,609,625	1,365,232	244,393
Capital outlay	531,000	531,000	27,537	503,463
Other	10,000	10,000	12,276	(2,276)
<b>Total Disbursements</b>	2,150,625	2,150,625	1,405,045	745,580
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(630,975)	(630,975)	317,966	948,941
Fund Balance, January 1	1,702,168	1,702,168	1,702,168	-
<b>Fund Balance, December 31</b>	<b>\$ 1,071,193</b>	<b>\$ 1,071,193</b>	<b>\$ 2,020,134</b>	<b>\$ 948,941</b>

See accompanying Notes to the Budgetary Comparison Schedules.

## Taney County

Budgetary Comparison Schedule – Law Enforcement Sales Tax Fund – Modified Cash Basis

Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
<b>Receipts</b>				
Taxes	\$ 7,500,000	\$ 7,500,000	\$ 8,297,801	\$ 797,801
Other receipts	10,000	10,000	44,981	34,981
<b>Total Receipts</b>	<u>7,510,000</u>	<u>7,510,000</u>	<u>8,342,782</u>	<u>832,782</u>
<b>Disbursements</b>				
Current				
Public safety	4,637,005	4,637,005	3,051,135	1,585,870
Debt service	1,600,000	1,600,000	1,627,406	(27,406)
<b>Total Disbursements</b>	<u>6,237,005</u>	<u>6,237,005</u>	<u>4,678,541</u>	<u>1,558,464</u>
<i>Excess of Receipts Over Disbursements</i>	1,272,995	1,272,995	3,664,241	2,391,246
<b>Other Financing (Uses)</b>				
Operating transfers (out)	<u>(2,000,000)</u>	<u>(2,000,000)</u>	<u>(2,000,000)</u>	<u>-</u>
<i>Net Change in Fund Balances</i>	(727,005)	(727,005)	1,664,241	2,391,246
Fund Balance, January 1	<u>3,122,956</u>	<u>3,122,956</u>	<u>3,122,956</u>	<u>-</u>
<b>Fund Balance, December 31</b>	<u><u>\$ 2,395,951</u></u>	<u><u>\$ 2,395,951</u></u>	<u><u>\$ 4,787,197</u></u>	<u><u>\$ 2,391,246</u></u>

See accompanying Notes to the Budgetary Comparison Schedules.



## Taney County

Budgetary Comparison Schedule – County Sewer Sales Tax Fund – Modified Cash Basis

Year Ended December 31, 2022

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
<b>Receipts</b>				
Taxes	\$ 10,000,000	\$ 10,000,000	\$ 11,109,457	\$ 1,109,457
Other receipts	40,000	40,000	100,500	60,500
<b>Total Receipts</b>	<u>10,040,000</u>	<u>10,040,000</u>	<u>11,209,957</u>	<u>1,169,957</u>
<b>Disbursements</b>				
Sewer	<u>14,794,688</u>	<u>14,794,688</u>	<u>6,428,824</u>	<u>8,365,864</u>
<b>Total Disbursements</b>	<u>14,794,688</u>	<u>14,794,688</u>	<u>6,428,824</u>	<u>8,365,864</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(4,754,688)	(4,754,688)	4,781,133	9,535,821
<b>Other Financing (Uses)</b>				
Operating transfers (out)	<u>(112,122)</u>	<u>(112,122)</u>	<u>(110,216)</u>	<u>1,906</u>
<i>Net Change in Fund Balances</i>	(4,866,810)	(4,866,810)	4,670,917	9,537,727
Fund Balance, January 1	<u>9,413,071</u>	<u>9,413,071</u>	<u>9,413,071</u>	<u>-</u>
<b>Fund Balance, December 31</b>	<u><u>\$ 4,546,261</u></u>	<u><u>\$ 4,546,261</u></u>	<u><u>\$ 14,083,988</u></u>	<u><u>\$ 9,537,727</u></u>

See accompanying Notes to the Budgetary Comparison Schedules.

## Taney County

Budgetary Comparison Schedule – ARPA Fund – Modified Cash Basis

Year Ended December 31, 2022

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance With Final Budget</b>
<b>Receipts</b>				
Intergovernmental receipts	\$ 5,420,000	\$ 5,420,000	\$ 5,431,679	\$ 11,679
Interest	28,000	28,000	22,578	(5,422)
<b>Total Receipts</b>	5,448,000	5,448,000	5,454,257	6,257
<b>Disbursements</b>				
American Rescue Plan Act	10,890,898	10,890,898	1,220,781	9,670,117
<b>Total Disbursements</b>	10,890,898	10,890,898	1,220,781	9,670,117
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(5,442,898)	(5,442,898)	4,233,476	9,676,374
Fund Balance, January 1	5,442,898	5,442,898	5,442,898	-
<b>Fund Balance, December 31</b>	\$ -	\$ -	\$ 9,676,374	\$ 9,676,374

See accompanying Notes to the Budgetary Comparison Schedules.

# Taney County

## Notes to the Budgetary Comparison Schedules

Year Ended December 31, 2022

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### **Budgets and Budgetary Accounting**

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 67, RSMo, the County adopts a budget for each fund.
2. Prior to January, the County Auditor, who serves as the Budget Officer, submits to the Commission a proposed budget for the fiscal year beginning on the following January 1. The budget includes estimated receipts and proposed disbursements for all County funds. Budgeted disbursements cannot exceed beginning available monies plus estimated receipts for the year.
3. A public hearing is conducted to obtain taxpayer comments. Prior to its approval by the Commission, the budget document is available for public inspection.
4. In January, the budget is legally enacted by a vote of the Commission.
5. Subsequent to its formal approval of the budget, the Commission has the authority to make necessary adjustments to the budget by formal vote of the Commission. Adjustments made during the year are reflected in the budget information included in the financial statements. Budgeted amounts are as originally adopted, or as amended by the Commission. Individual amendments were not material to the original appropriations, which were amended.
6. Budgets for County funds are prepared and adopted on the modified cash basis (budget basis), recognizing receipts when collected and disbursements when paid.

## Supplementary Information

# Taney County

## Combining Statement of Assets and Fund Balances – Non-Major Special Revenue Funds – Modified Cash Basis

December 31, 2022

	Assessment Fund	Law Enforcement Training Fund	Prosecuting Attorney Training Fund	E-911 Fund	Tax Maintenance Fund	Prosecuting Attorney Delinquent Tax Fund	Sheriff Civil Fees Fund	Vest Grant Fund	Prosecuting Attorney Bad Check Fund	Sheriff Drug Forfeiture Fund	Circuit Clerk Treatment Courts Fund	Circuit Clerk Driven Courts Fund
<b>Assets</b>												
Cash and investments	\$ 273,064	\$ 4,280	\$ 11,202	\$ 312,578	\$ 145,239	\$ 61,425	\$ 48,773	\$ 574	\$ 85,799	\$ 1,312	\$ 33,541	\$ 40,677
<b>Total Assets</b>	<u>\$ 273,064</u>	<u>\$ 4,280</u>	<u>\$ 11,202</u>	<u>\$ 312,578</u>	<u>\$ 145,239</u>	<u>\$ 61,425</u>	<u>\$ 48,773</u>	<u>\$ 574</u>	<u>\$ 85,799</u>	<u>\$ 1,312</u>	<u>\$ 33,541</u>	<u>\$ 40,677</u>
<b>Fund Balances</b>												
Restricted for												
Public safety	\$ -	\$ 4,280	\$ -	\$ 312,578	\$ -	\$ -	\$ 48,773	\$ 574	\$ -	\$ 1,312	\$ -	\$ -
Elections	-	-	-	-	-	-	-	-	-	-	-	-
Recorder	-	-	-	-	-	-	-	-	-	-	-	-
Judicial	-	-	11,202	-	-	61,425	-	-	85,799	-	33,541	40,677
Tax maintenance	-	-	-	-	145,239	-	-	-	-	-	-	-
Assigned to												
Assessment	273,064	-	-	-	-	-	-	-	-	-	-	-
<b>Total Fund Balances</b>	<u>\$ 273,064</u>	<u>\$ 4,280</u>	<u>\$ 11,202</u>	<u>\$ 312,578</u>	<u>\$ 145,239</u>	<u>\$ 61,425</u>	<u>\$ 48,773</u>	<u>\$ 574</u>	<u>\$ 85,799</u>	<u>\$ 1,312</u>	<u>\$ 33,541</u>	<u>\$ 40,677</u>

# Taney County

## Combining Statement of Assets and Fund Balances – Non-Major Special Revenue Funds – Modified Cash Basis

December 31, 2022

	Local Emergency Planning Commission Fund	Election Services Fund	Recorder Tech Fund	Law Library Fund	Domestic Violence Fund	Sheriff Revolving Fund	Inmate Security Fund	Circuit Clerk Interest Fund	Circuit Clerk Juvenile Fund	Circuit Clerk Education Fund	Local Law Enforcement Block Grant Fund	Total
<b>Assets</b>												
Cash and investments	\$ 13,152	\$ 35,867	\$ 594,438	\$ 18,670	\$ 6,631	\$ 43,418	\$ 255,076	\$ 21,212	\$ 61,474	\$ 74,680	\$ 156	\$ 2,143,238
<b>Total Assets</b>	<u>\$ 13,152</u>	<u>\$ 35,867</u>	<u>\$ 594,438</u>	<u>\$ 18,670</u>	<u>\$ 6,631</u>	<u>\$ 43,418</u>	<u>\$ 255,076</u>	<u>\$ 21,212</u>	<u>\$ 61,474</u>	<u>\$ 74,680</u>	<u>\$ 156</u>	<u>\$ 2,143,238</u>
<b>Fund Balances</b>												
Restricted for												
Public safety	\$ 13,152	-	-	-	\$ 6,631	\$ 43,418	\$ 255,076	-	-	-	\$ 156	\$ 685,950
Elections	-	35,867	-	-	-	-	-	-	-	-	-	35,867
Recorder	-	-	594,438	-	-	-	-	-	-	-	-	594,438
Judicial	-	-	-	18,670	-	-	-	21,212	61,474	74,680	-	408,680
Tax maintenance	-	-	-	-	-	-	-	-	-	-	-	145,239
Assigned to												
Assessment	-	-	-	-	-	-	-	-	-	-	-	273,064
<b>Total Fund Balances</b>	<u>\$ 13,152</u>	<u>\$ 35,867</u>	<u>\$ 594,438</u>	<u>\$ 18,670</u>	<u>\$ 6,631</u>	<u>\$ 43,418</u>	<u>\$ 255,076</u>	<u>\$ 21,212</u>	<u>\$ 61,474</u>	<u>\$ 74,680</u>	<u>\$ 156</u>	<u>\$ 2,143,238</u>

# Taney County

## Combining Statement of Receipts, Disbursements, and Changes in Fund Balance – Non-Major Special Revenue Funds – Modified Cash Basis Year Ended December 31, 2022

	Assessment Fund	Law Enforcement Training Fund	Prosecuting Attorney Training Fund	E-911 Fund	Tax Maintenance Fund	Prosecuting Attorney Delinquent Tax Fund	Sheriff Civil Fees Fund	Vest Grant Fund	Prosecuting Attorney Bad Check Fund	Sheriff Drug Forfeiture Fund	Circuit Clerk Treatment Courts Fund	Circuit Clerk Driven Courts Fund
<b>Receipts</b>												
Taxes	\$ -	\$ -	\$ -	\$ 442,733	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	-	-	-	-	-	-	8,623	-	-	-	-
Fees and charges	780,435	4,080	5,190	35,776	118,624	1,778	45,634	-	5,624	-	8,452	20,796
Other receipts	1,979	1,502	80	1,766	1,518	489	339	4	771	4	38	-
<b>Total Receipts</b>	<b>782,414</b>	<b>5,582</b>	<b>5,270</b>	<b>480,275</b>	<b>120,142</b>	<b>2,267</b>	<b>45,973</b>	<b>8,627</b>	<b>6,395</b>	<b>4</b>	<b>8,490</b>	<b>20,796</b>
<b>Disbursements</b>												
General government	736,445	-	-	-	93,023	-	-	-	-	-	-	-
Judicial	-	-	1,603	-	-	1,236	-	-	1,316	-	10,042	9,981
Public safety	-	6,440	-	253,433	-	-	43,112	8,623	-	400	-	-
<b>Total Disbursements</b>	<b>736,445</b>	<b>6,440</b>	<b>1,603</b>	<b>253,433</b>	<b>93,023</b>	<b>1,236</b>	<b>43,112</b>	<b>8,623</b>	<b>1,316</b>	<b>400</b>	<b>10,042</b>	<b>9,981</b>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	45,969	(858)	3,667	226,842	27,119	1,031	2,861	4	5,079	(396)	(1,552)	10,815
<b>Other Financing (Uses)</b>												
Operating transfers (out)	(107,163)	-	-	-	(22,000)	-	-	-	-	-	-	-
<i>Net Change in Fund Balances</i>	(61,194)	(858)	3,667	226,842	5,119	1,031	2,861	4	5,079	(396)	(1,552)	10,815
Fund Balance, January 1	334,258	5,138	7,535	85,736	140,120	60,394	45,912	570	80,720	1,708	35,093	29,862
<b>Fund Balance, December 31</b>	<b>\$ 273,064</b>	<b>\$ 4,280</b>	<b>\$ 11,202</b>	<b>\$ 312,578</b>	<b>\$ 145,239</b>	<b>\$ 61,425</b>	<b>\$ 48,773</b>	<b>\$ 574</b>	<b>\$ 85,799</b>	<b>\$ 1,312</b>	<b>\$ 33,541</b>	<b>\$ 40,677</b>

# Taney County

## Combining Statement of Receipts, Disbursements, and Changes in Fund Balance – Non-Major Special Revenue Funds – Modified Cash Basis Year Ended December 31, 2022

	Local Emergency Planning Commission Fund	Election Services Fund	Recorder Tech Fund	Law Library Fund	Domestic Violence Fund	Sheriff Revolving Fund	Inmate Security Fund	Circuit Clerk Interest Fund	Circuit Clerk Juvenile Fund	Circuit Clerk Education Fund	Local Law Enforcement Block Grant Fund	Total
<b>Receipts</b>												
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 442,733
Intergovernmental receipts	-	12,884	-	-	-	-	-	-	-	-	-	21,507
Fees and charges	-	8,274	230,437	12,019	6,600	20,160	181,245	4,098	62,997	8,221	-	1,560,440
Other receipts	109	500	4,468	52	31	439	1,894	20	-	85	1	16,089
<b>Total Receipts</b>	<u>109</u>	<u>21,658</u>	<u>234,905</u>	<u>12,071</u>	<u>6,631</u>	<u>20,599</u>	<u>183,139</u>	<u>4,118</u>	<u>62,997</u>	<u>8,306</u>	<u>1</u>	<u>2,040,769</u>
<b>Disbursements</b>												
General government	-	29,893	80,717	-	-	-	-	-	-	-	-	940,078
Judicial	-	-	-	12,046	-	-	-	-	1,523	3,370	-	41,117
Public safety	941	-	-	-	6,812	45,671	157,452	-	-	-	-	522,884
<b>Total Disbursements</b>	<u>941</u>	<u>29,893</u>	<u>80,717</u>	<u>12,046</u>	<u>6,812</u>	<u>45,671</u>	<u>157,452</u>	<u>-</u>	<u>1,523</u>	<u>3,370</u>	<u>-</u>	<u>1,504,079</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(832)	(8,235)	154,188	25	(181)	(25,072)	25,687	4,118	61,474	4,936	1	536,690
<b>Other Financing (Uses)</b>												
Operating transfers (out)	-	(3,000)	(103,096)	-	-	-	-	-	-	-	-	(235,259)
<i>Net Change in Fund Balances</i>	(832)	(11,235)	51,092	25	(181)	(25,072)	25,687	4,118	61,474	4,936	1	301,431
Fund Balance, January 1	13,984	47,102	543,346	18,645	6,812	68,490	229,389	17,094	-	69,744	155	1,841,807
<b>Fund Balance, December 31</b>	<u>\$ 13,152</u>	<u>\$ 35,867</u>	<u>\$ 594,438</u>	<u>\$ 18,670</u>	<u>\$ 6,631</u>	<u>\$ 43,418</u>	<u>\$ 255,076</u>	<u>\$ 21,212</u>	<u>\$ 61,474</u>	<u>\$ 74,680</u>	<u>\$ 156</u>	<u>\$ 2,143,238</u>



## **Other Reporting Requirements**



**Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

Taney County Commission  
Taney County, Missouri  
Forsyth, Missouri

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Taney County, Missouri, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise Taney County, Missouri's basic financial statements, and have issued our report thereon, dated October 10, 2023.

We have also audited the discretely presented component units Taney County Regional Sewer District and Taney County Health Center, and issued our reports dated April 24, 2023 and September 12, 2023, respectively. This report does not include our testing of internal control over financial reporting or compliance and other matters that are reported for these discretely presented component units. Our report also includes a reference to other auditors who audited the financial statements of the Taney County Developmentally Disabled Board, Dorgan-Weaver Housing Corporation, Combs-Redfern Apartments, Inc., Tantone Industries, and Dignity Now, Inc., as described in our report on Taney County, Missouri's financial statements. This report does not include results of other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Taney County, Missouri's internal control over financial reporting (internal control) as a basis of designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Taney County, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses or significant deficiencies. However, material weaknesses or significant deficiencies may exist that were not identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Taney County, Missouri's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*KPM CPAs, PC*

KPM CPAs, PC  
Springfield, Missouri  
October 10, 2023



## Independent Auditors' Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance

Taney County Commission  
Taney County, Missouri  
Forsyth, Missouri

### Report on Compliance for Each Major Federal Program

#### ***Opinion on Each Major Federal Program***

We have audited Taney County, Missouri's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on Taney County, Missouri's major federal program for the year ended December 31, 2022. Taney County, Missouri's major federal program is identified in the Summary of Audit Results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Taney County, Missouri, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2022.

#### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Taney County, Missouri, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

#### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

### ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Taney County, Missouri's compliance based on our audit. Reasonable assurance is a high level of assurance, but is not absolute assurance, and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about Taney County, Missouri's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Taney County, Missouri's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Taney County, Missouri's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we

consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*KPM CPAs, PC*

KPM CPAs, PC  
Springfield, Missouri  
October 10, 2023

# Taney County

## Schedule of Expenditures of Federal Awards

Year Ended December 31, 2022

Federal Grantor/Pass Through Grantor/Program Title	Assistance Listing Number	Pass-through Grantor's Number/Other Identifying Number	Passed-through to Subrecipients	Federal Expenditures
<b>U.S. Department of Homeland Security</b>				
State Emergency Management Agency				
Emergency Management Performance Grants	97.042	EMK-2021-EP-00006-114	\$ -	\$ 14,653
		EMK-2021-EP-00005-S45	-	700
		EMK-2022-EP-00004-106	-	14,534
<b>Total U.S. Department of Homeland Security</b>			-	29,887
<b>U.S. Department of Agriculture</b>				
State of Missouri Office of Administration				
School and Roads - Grants to States	10.665	N/A	-	106,951
<b>Total U.S. Department of Agriculture</b>			-	106,951
<b>U.S. Department of the Treasury</b>				
Direct				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	373,600	1,220,781
<b>Total U.S. Department of the Treasury</b>			373,600	1,220,781
<b>U.S. Department of Transportation</b>				
Missouri Department of Transportation				
Highway Planning and Construction Cluster				
Highway Planning and Construction	20.205	BRO-NBIL-B106(001)	-	1,143
Federal Lands Access Program	20.224	MO-73	-	22,717
<b>Total Highway Planning and Construction Cluster</b>			-	23,860
University of Central Missouri				
Highway Safety Cluster				
National Priority Safety Programs	20.616	22-M2HVE-05-032	-	987
Alcohol Open Container Requirements	20.607	22-154-AL-104	-	5,409
<b>Total U.S. Department of Transportation</b>			-	30,256
<b>U.S. Department of Justice</b>				
Direct				
Bulletproof Vest Partnership Program	16.607	N/A	-	12,352
Lawrence County, Missouri				
DCE/SP Eradication Grant	16.000	2021-DCE/SP	-	12,894
<b>Total U.S. Department of Justice</b>			-	25,246

See accompanying Notes to the Schedule of Expenditures of Federal Awards.

# Taney County

## Schedule of Expenditures of Federal Awards

Year Ended December 31, 2022

Federal Grantor/Pass Through Grantor/Program Title	Assistance Listing Number	Pass-through Grantor's Number/Other Identifying Number	Passed-through to Subrecipients	Federal Expenditures
<b>U.S. Department of the Interior</b>				
Direct				
Payments in Lieu of Taxes	15.226	N/A	-	202,076
State of Missouri Office of Administration				
National Forest Acquired Lands	15.438	N/A	-	101,926
<b>Total U.S. Department of the Interior</b>			-	304,002
<b>U.S. Department of Defense</b>				
U.S. Army Corp Engineers				
Cooperative Agreement	12.000	W9127S-21-P0096	-	4,906
		W9127S-22-P0063	-	12,832
			-	17,738
State of Missouri Office of Administration				
Payments to States in Lieu of Real Estate Taxes	12.112	N/A	-	11,682
<b>Total U.S. Department of Defense</b>			-	29,420
<b>Total Expenditures of Federal Awards</b>			\$ 373,600	\$ 1,746,543

N/A - not applicable

See accompanying Notes to the Schedule of Expenditures of Federal Awards.



# Taney County

## Notes to the Schedule of Expenditures of Federal Awards

Year Ended December 31, 2022

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### **1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Taney County, Missouri, under programs of the federal government for the year ended December 31, 2022. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administration Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Taney County, it is not intended to and does not present the financial position, changes in net position, or cash flows of Taney County, Missouri.

### **2. Summary of Significant Accounting Policies**

Expenditures reported on the Schedule are reported on the modified cash basis of accounting, which is described in Note 1 to the County's financial statements. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Taney County, Missouri, is not using the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

### **3. Subrecipients**

Taney County, Missouri, provided \$373,600 of Coronavirus State and Local Fiscal Recovery Funds to subrecipients in the current year.

# Taney County

## Schedule of Findings and Questioned Costs

Year Ended December 31, 2022

### Section I: Summary of Audit Results

Financial Statements	
Type of report the auditor issued on whether the financial statements audited were prepared in accordance with the modified cash basis of accounting:	Unmodified
Internal Control over Financial Reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None Reported
Noncompliance material to financial statements noted?	No
Federal Awards	
Internal control over major federal programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None Reported
Type of auditor’s report issued on compliance for major federal program:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	No
Identification of major federal program:	
<b>Assistance Listing Number(s)</b>	<b>Name of Federal Program or Cluster</b>
21.027	COVID-19 - Coronavirus State and Local Fiscal Recovery Funds
Dollar threshold used to distinguish between type A and type B programs:	\$750,000
Auditee qualified as low-risk auditee?	No

### Section II: Financial Statement Findings

None

### Section III: Federal Awards Findings and Questioned Costs

None

# Taney County

## Summary Schedule of Prior Audit Findings

Year Ended December 31, 2022

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There were no prior audit findings.