

# Taney County, Missouri

Basic Financial Statements  
Year Ended December 31, 2021

**KPM**  
CPAS & ADVISORS

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Taney County Commission  
Taney County, Missouri  
Forsyth, Missouri

## Report on the Audit of the Financial Statements

### *Opinions*

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Taney County, Missouri, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the Taney County, Missouri, as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with the basis of accounting described in Note 1.

We did not audit the financial statements of the Developmentally Disable Board, Dorgan Weaver Housing Corporation, Combs-Redfern Apartments, Inc., Tantone Industries, and Dignity Now Inc. Those statements were audited by other auditors whose report has been furnished to us and our opinion, in so far as it relates to the amounts included for the discretely presented component units is based solely on the report of the other auditors.

### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Taney County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### *Basis of Accounting*

As described in **Note 1** of the financial statements, the financial statements are prepared on the **modified** cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

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### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining nonmajor fund financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the management's discussion and analysis and the budgetary comparison schedules but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 21, 2022, on our consideration of the Taney County, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Taney County, Missouri's internal control over financial reporting and compliance.

*KPM CPAs, PC*

KPM CPAs, PC  
Springfield, Missouri  
June 21, 2022

## **Management's Discussion and Analysis**

# Taney County

## Management's Discussion and Analysis

Year Ended December 31, 2021

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Our discussion and analysis of Taney County's financial performance provides an overview of the County's financial activities for the year ended December 31, 2021, within the limitations of the County's modified cash basis of accounting. Please read it in conjunction with the County's financial statements.

### Financial Highlights

The overall net position of the County increased by \$11,974,669.

The fund balance for the General Fund increased by \$3,080,213.

The total increase between both Road and Bridge Funds was \$2,279,134.

In 2021, Taney County received more sales tax revenues than what was projected for the budget year.

### Using this Annual Report

This annual report is presented in a format consistent with the presentation requirements of the Governmental Accounting Standards Board (GASB) Statement No. 34 as applicable to the County's modified cash basis of accounting.

### Report Components

#### Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities provide information about the activities of the County as a whole and present a longer-term view of the County's finances.

#### Fund Financial Statements

Fund financial statements focus on the individual parts of the County government. Fund financial statements also report the County operations in more detail than the government-wide statements by providing information about the County's major funds. These statements tell how these services were financed in the short term as well as what remains for future spending.

#### Notes to the Financial Statements

The notes to the financial statements are an integral part of the government-wide and fund financial statements and provide expanded explanation and detail regarding the information reported in the statements.

#### Supplementary Information

This Management's Discussion and Analysis, pension information and the budgetary comparison schedules represent additional financial information. Such information provides users of this report with additional data that supplements the government-wide statements, fund financial statements, and notes (referred to as "the basic financial statements").

#### Other Reporting Requirements

This part of the annual report includes optional financial information, which includes the combining statements for the County's nonmajor funds and reports required by the Federal Government. This other financial information is provided to address certain needs of various users of the County's annual report.



# Taney County

## Management's Discussion and Analysis

Year Ended December 31, 2021

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### **Basis of Accounting**

The County has elected to present its financial statements on the modified cash basis of accounting. This modified cash basis of accounting is a basis of accounting other than accounting principles generally accepted in the United States of America. Basis of accounting is a reference to *when* financial events are recorded, such as the timing for recognizing receipts, disbursements, and their related assets and liabilities. Under the County's modified cash basis of accounting, receipts and disbursements and the related assets are recorded when they result from cash transactions. The modification to the cash basis relates to the presentation of investments.

As a result of the use of the modified cash basis of accounting, certain assets and their related revenue (such as accounts receivable billed or services provided not yet collected) and liabilities and their related expenses (such as accounts payable and expenses for goods and services received but not yet paid, and accrued expenses and liabilities) *are not recorded* in these financial statements. Therefore, when reviewing the financial information and discussion within this annual report, the reader should keep in mind the limitations resulting from the use of the modified cash basis of accounting.

### **Government-wide Statement of Net Position and the Statement of Activities**

One of the most important questions asked about the County's finances is, "Is the County as a whole better off or worse off as a result of the year's activities?". The Statement of Net Position and the Statement of Activities report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all of the County's assets resulting from the use of the modified cash basis of accounting.

The statements report the County's net position and changes in it. Over time, increases and decreases in the County's net position are one indicator of whether its financial health is improving or deteriorating. However, the reader will need to consider other non-financial factors, such as changes in the County tax base, and the condition of the County's facilities, to assess the overall health of the County.

The Statement of Activities is presented by its governmental functions which include general government, judicial, public safety, public works, health and welfare, highway and roads, other activities and transfer station. The Statement of Activities shows the net cost of these functions before considering the general receipts of the County.

### **Fund Financial Statements**

The fund financial statements provide detailed information about the County's funds. These funds are required to be established by state law and by bond covenants. These fund financial statements help the reader to determine whether there are more or fewer financial resources that can be spent in the near future for County programs.

*Governmental Funds:* Most of the County's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs.

*Proprietary Funds:* When the County charges customers for the services it provides – whether to outside customers or to other units of the County – these services are generally reported in proprietary funds.

# Taney County

Management's Discussion and Analysis

Year Ended December 31, 2021

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## Financial Analysis of the County as a Whole

### Net Position – Modified Cash Basis

	December 31,	
	2021	2020
<b>Assets</b>		
Cash and investments	\$ 44,187,136	\$ 32,212,467
<b>Total Assets</b>	<u>\$ 44,187,136</u>	<u>\$ 32,212,467</u>
<b>Net Position</b>		
Restricted	\$ 34,736,081	\$ 25,968,309
Unrestricted	9,451,055	6,244,158
<b>Total Net Position</b>	<u>\$ 44,187,136</u>	<u>\$ 32,212,467</u>

# Taney County

## Management's Discussion and Analysis

Year Ended December 31, 2021

### Changes in Net Position – Modified Cash Basis

	Year Ended December 31,	
	2021	2020
<b>Receipts</b>		
Program Receipts		
Charges for services	\$ 7,037,079	\$ 7,140,483
Operating grants and contributions	5,614,701	6,809,862
Capital grants and contributions	74,553	360,411
<b>General Receipts</b>		
Sales tax receipts	38,523,691	25,327,884
Motor vehicle sales tax	1,409,353	1,287,987
Other taxes	671,791	683,227
Interest	354,887	616,353
Other receipts	2,505,405	856,996
<b>Total Receipts</b>	<b>56,191,460</b>	<b>43,083,203</b>
<b>Disbursements</b>		
General government	5,393,110	6,675,690
Judicial	1,590,979	1,344,297
Health and wellness	2,519,989	3,559,961
Public safety	8,222,011	5,838,252
Public works	50,000	50,000
Highway and roads	11,622,089	8,729,558
Airport	527,083	380,837
Sewer	8,623,948	14,214,393
Debt service	1,597,418	1,529,690
Other	2,037,419	1,637,588
Transfer station	1,832,745	2,221,266
<b>Total Disbursements</b>	<b>44,016,791</b>	<b>46,181,532</b>
<b>Increase (Decrease) in Net Position</b>	<b>\$ 12,174,669</b>	<b>\$ (3,098,329)</b>

Overall receipts of the County increased by \$12,908,257 from the prior year. Tax revenues were up \$13,107,259 and charges for services were down \$103,404. Overall disbursements of the County were down \$2,164,741.

### Financial Analysis of the County's Funds

Certain funds experienced noteworthy changes from the prior year and are highlighted as follows:

- The General Fund balance increased by \$3,080,213 for the year ended December 31, 2021.
- The total increase between both Road and Bridge Funds was \$2,279,134.

# Taney County

## Management’s Discussion and Analysis

Year Ended December 31, 2021

- The Law Enforcement Sales Tax Fund increased by \$1,846,902, which increased the fund balance to \$3,122,956 as of December 31, 2021.
- County Sewer Sales Tax Fund increased \$1,591,483, which increased the fund balance to \$9,413,071.

### Financial Analysis Budget Versus Actual Results – General Fund

	Budget		Actual
	Original	Final	
<b>Receipts</b>			
Taxes	\$ 8,418,000	\$ 8,418,000	\$ 10,448,972
Commissions	750,000	750,000	829,746
Licenses and permits	85,900	85,900	82,521
Intergovernmental receipts	351,000	351,000	81,250
Fees and charges	2,192,500	2,192,500	2,461,804
Other	230,500	230,500	278,540
<b>Total Receipts</b>	<u>\$ 12,027,900</u>	<u>\$ 12,027,900</u>	<u>\$ 14,182,833</u>
<b>Disbursements</b>			
General government	\$ 4,479,264	\$ 4,479,264	\$ 4,442,246
Judicial	2,320,509	2,267,423	1,559,065
Public safety	5,313,315	5,313,315	4,860,236
Public works	50,000	50,000	50,000
Other	2,355,642	2,355,642	2,037,173
Airport	769,686	769,686	527,083
<b>Total Disbursements</b>	<u>\$ 15,288,416</u>	<u>\$ 15,235,330</u>	<u>\$ 13,475,803</u>

The County has always budgeted so that if there is a need that arises they are covered without having to revisit the budget process. The Commission has determined to do a better job of budgeting what we will have as a fund balance to carry forward, but there are several of the minor funds that are controlled by other elected officials and it makes sense to budget and appropriate the entire amount in those funds in case they are needed by those officials.

# Taney County

Management's Discussion and Analysis

Year Ended December 31, 2021

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## **Economic Factors and Next Year's Budget**

With more knowledge about the COVID-19 pandemic and the available vaccines, Taney County saw an economic recovery and growth in 2021. After the first quarter, the sales tax revenue hit record highs each month. Taney County received over 24 percent more revenue than what was budgeted in 2021. There will be several capital improvements within Taney County to help improve the economy.

The increase in the minimum wage, the cost of living, and the prices for products and services has increased the appropriated expenditures in the 2022 Taney County Budget. A federal grant, ARPA grant, will be part of the increase in appropriated expenditures. These funds were partially received in 2021 and will be received fully in 2022. The County projects to have continuing increases in sales tax revenues and continuing conservative spending to help balance with the projected increase in the expenditures.

## **Contacting the County's Financial Management**

You may contact the Auditor's office for more information by phone at (417) 546-7215 or by mail at:

P.O. Box 1606  
Forsyth, MO 65653

# Taney County

## Statement of Net Position – Modified Cash Basis

December 31, 2021

	Primary Government			Component Units						
	Governmental	Business-Type	Total	Taney County Regional	Taney County	Develop- mentally	Dorgan-Weaver Housing	Combs-Redfern	Tantone	Dignity Now Inc.
	Activities	Activities		Sewer District	Health Center	Disabled Board	Corporation	Apartments Inc.	Industries Inc.	
<b>Assets</b>										
Cash and investments	\$ 43,290,694	\$ 896,442	\$ 44,187,136	\$ 3,677,065	\$ 1,815,932	\$ 1,978,996	\$ 100,695	\$ 64,216	\$ 227,582	\$ 75,077
<b>Total Assets</b>	<u>\$ 43,290,694</u>	<u>\$ 896,442</u>	<u>\$ 44,187,136</u>	<u>\$ 3,677,065</u>	<u>\$ 1,815,932</u>	<u>\$ 1,978,996</u>	<u>\$ 100,695</u>	<u>\$ 64,216</u>	<u>\$ 227,582</u>	<u>\$ 75,077</u>
<b>Net Position</b>										
Restricted	\$ 34,736,081	\$ -	\$ 34,736,081	\$ 137,747	\$ -	\$ -	\$ 93,986	\$ 60,118	\$ -	\$ -
Unrestricted	8,554,613	896,442	9,451,055	3,539,318	1,815,932	1,978,996	6,709	4,098	227,582	75,077
<b>Total Net Position</b>	<u>\$ 43,290,694</u>	<u>\$ 896,442</u>	<u>\$ 44,187,136</u>	<u>\$ 3,677,065</u>	<u>\$ 1,815,932</u>	<u>\$ 1,978,996</u>	<u>\$ 100,695</u>	<u>\$ 64,216</u>	<u>\$ 227,582</u>	<u>\$ 75,077</u>

See accompanying notes to the financial statements.

# Taney County

## Statement of Activities – Modified Cash Basis

Year Ended December 31, 2021

Functions/Programs	Primary Government						
	<u>Disbursements</u>	Program Receipts			Net (Disbursements), Receipts and Changes in Net Position		
		<u>Charges for Services</u>	Operating	Capital	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
			Grants and Contributions	Grants and Contributions			
Primary Government							
Governmental Activities							
General government	\$ (5,393,110)	\$ 2,861,474	\$ 5,453,975	\$ -	\$ 2,922,339	\$ -	\$ 2,922,339
Judicial	(1,590,979)	158,445	-	-	(1,432,534)	-	(1,432,534)
Health and wellness	(2,519,989)	-	-	-	(2,519,989)	-	(2,519,989)
Public safety	(8,222,011)	1,281,938	114,065	-	(6,826,008)	-	(6,826,008)
Public works	(50,000)	-	-	-	(50,000)	-	(50,000)
Highway and roads	(11,622,089)	-	46,661	74,553	(11,500,875)	-	(11,500,875)
Airport	(527,083)	548,280	-	-	21,197	-	21,197
Sewer	(8,623,948)	-	-	-	(8,623,948)	-	(8,623,948)
Debt service	(1,597,418)	-	-	-	(1,597,418)	-	(1,597,418)
Other	(2,037,419)	86,149	-	-	(1,951,270)	-	(1,951,270)
<b>Total Governmental Activities</b>	<u>(42,184,046)</u>	<u>4,936,286</u>	<u>5,614,701</u>	<u>74,553</u>	<u>(31,558,506)</u>	<u>-</u>	<u>(31,558,506)</u>
<b>Business-Type Activities</b>							
Transfer station	(1,832,745)	2,100,793	-	-	-	268,048	268,048
<b>Total Business-Type Activities</b>	<u>(1,832,745)</u>	<u>2,100,793</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>268,048</u>	<u>268,048</u>
<b>Total Primary Government</b>	<u><u>\$ (44,016,791)</u></u>	<u><u>\$ 7,037,079</u></u>	<u><u>\$ 5,614,701</u></u>	<u><u>\$ 74,553</u></u>	<u>(31,558,506)</u>	<u>268,048</u>	<u>(31,290,458)</u>

See accompanying notes to the financial statements.

# Taney County

## Statement of Activities – Modified Cash Basis

Year Ended December 31, 2021

Component Units	<u>Disbursements</u>	Program Receipts			Primary Government Net (Disbursements), Receipts, and Changes in Net Position		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Business- Type Activities</u>	<u>Total</u>
Taney County Regional Sewer District	\$ (12,274,435)	\$ 2,556,989	\$ 6,845,906	\$ -			
Taney County Health Center	(3,710,166)	777,910	1,321,215	-			
Developmentally Disabled Board	(2,577,844)	1,816,059	22,256	-			
Dorgan-Weaver Housing Corp.	(77,083)	67,744	-	-			
Combs-Redfern Apartments Inc.	(83,575)	72,524	-	-			
Tantone Industries, Inc.	(576,424)	502,122	154,448	-			
Dignity Now, Inc.	(1,374)	-	9,207	-			
<b>Total Component Units</b>	<b><u>\$ (19,300,901)</u></b>	<b><u>\$ 5,793,348</u></b>	<b><u>\$ 8,353,032</u></b>	<b><u>\$ -</u></b>			
<b>General Receipts, Sale of assets and Transfers</b>							
Ad valorem taxes				-	-	-	
Sales taxes				38,323,691	-	38,323,691	
Motor vehicle sales taxes and gas taxes				1,409,353	-	1,409,353	
Other taxes				671,791	-	671,791	
Interest				347,309	7,578	354,887	
Other receipts				2,400,829	104,576	2,505,405	
Sale of assets				-	-	-	
Transfers				207,729	(207,729)	-	
<b>Total General Receipts and Transfers</b>				<b><u>43,360,702</u></b>	<b><u>(95,575)</u></b>	<b><u>43,265,127</u></b>	
<i>Increase (Decrease) in Net Position</i>				11,802,196	172,473	11,974,669	
Net Position, Beginning of year				31,488,498	723,969	32,212,467	
<b>Net Position, End of year</b>				<b><u>\$ 43,290,694</u></b>	<b><u>\$ 896,442</u></b>	<b><u>\$ 44,187,136</u></b>	

See accompanying notes to the financial statements.



# Taney County

## Statement of Activities – Modified Cash Basis

Year Ended December 31, 2021

	Component Units						
	Net (Disbursements), Receipts, and Changes in Net Position						
	Taney County Regional Sewer District	Taney County Health Center	Develop- mentally Disabled Board	Dorgan-Weaver Housing Corporation	Combs-Redfern Apartments Inc.	Tantone Industries Inc.	Dignity Now Inc.
<b>Component Units</b>							
Taney County Regional Sewer District	\$ (2,871,540)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taney County Health Center	-	(1,611,041)	-	-	-	-	-
Developmentally Disabled Board	-	-	(739,529)	-	-	-	-
Dorgan-Weaver Housing Corp.	-	-	-	(9,339)	-	-	-
Combs-Redfern Apartments Inc.	-	-	-	-	(11,051)	-	-
Tantone Industries, Inc.	-	-	-	-	-	80,146	-
Dignity Now, Inc.	-	-	-	-	-	-	7,833
<b>Total Component Units</b>	<b>(2,871,540)</b>	<b>(1,611,041)</b>	<b>(739,529)</b>	<b>(9,339)</b>	<b>(11,051)</b>	<b>80,146</b>	<b>7,833</b>
<b>General Receipts, Lease Proceeds and Transfers</b>							
Ad valorem taxes	-	1,743,116	1,211,068	-	-	-	6
Sales taxes	-	-	-	-	-	-	-
Motor vehicle sales taxes and gas taxes	-	-	-	-	-	-	-
Other taxes	-	-	-	-	-	-	-
Interest	23,435	5,085	4,843	59	31	-	-
Other receipts	179,962	36,618	15,854	3,150	3,106	-	-
Sale of assets	-	-	4,500	-	-	-	-
Transfers	-	-	-	-	-	-	-
<b>Total General Receipts and Transfers</b>	<b>203,397</b>	<b>1,784,819</b>	<b>1,236,265</b>	<b>3,209</b>	<b>3,137</b>	<b>-</b>	<b>6</b>
<i>Increase (Decrease) in Net Position</i>	<i>(2,668,143)</i>	<i>173,778</i>	<i>496,736</i>	<i>(6,130)</i>	<i>(7,914)</i>	<i>80,146</i>	<i>7,839</i>
Net Position, Beginning of year	6,345,208	1,642,154	1,482,260	106,825	72,130	147,436	67,238
<b>Net Position, End of year</b>	<b>\$ 3,677,065</b>	<b>\$ 1,815,932</b>	<b>\$ 1,978,996</b>	<b>\$ 100,695</b>	<b>\$ 64,216</b>	<b>\$ 227,582</b>	<b>\$ 75,077</b>

See accompanying notes to the financial statements.

# Taney County

## Balance Sheet – Governmental Funds – Modified Cash Basis

December 31, 2021

	Special Revenue Funds							Nonmajor Special Revenue Funds	Total Governmental Funds
	General Fund	Road & Bridge Trust Fund	Road & Bridge Fund	Law Enforcement Sales Tax Fund	County Sewer Sales Tax Fund	Coronavirus Fund	ARPA Fund		
<b>Assets</b>									
Cash and investments	\$ 8,220,355	\$ 13,547,439	\$ 1,702,168	\$ 3,122,956	\$ 9,413,071	\$ -	\$ 5,442,898	\$ 1,841,807	\$ 43,290,694
<b>Total Assets</b>	<u>\$ 8,220,355</u>	<u>\$ 13,547,439</u>	<u>\$ 1,702,168</u>	<u>\$ 3,122,956</u>	<u>\$ 9,413,071</u>	<u>\$ -</u>	<u>\$ 5,442,898</u>	<u>\$ 1,841,807</u>	<u>\$ 43,290,694</u>
<b>Fund Balances</b>									
Restricted for									
Road and Bridge	\$ -	\$ 13,547,439	\$ 1,702,168	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,249,607
Public Safety	-	-	-	3,122,956	-	-	-	457,894	3,580,850
Sewer	-	-	-	-	9,413,071	-	-	-	9,413,071
ARPA funding	-	-	-	-	-	5,442,898	-	-	5,442,898
Elections	-	-	-	-	-	-	-	47,102	47,102
Recorder	-	-	-	-	-	-	-	543,346	543,346
Judicial	-	-	-	-	-	-	-	319,087	319,087
Tax maintenance	-	-	-	-	-	-	-	140,120	140,120
Assigned to									
Assessment Fund	-	-	-	-	-	-	-	334,258	334,258
Unassigned	8,220,355	-	-	-	-	-	-	-	8,220,355
<b>Total Fund Balances</b>	<u>\$ 8,220,355</u>	<u>\$ 13,547,439</u>	<u>\$ 1,702,168</u>	<u>\$ 3,122,956</u>	<u>\$ 9,413,071</u>	<u>\$ -</u>	<u>\$ 5,442,898</u>	<u>\$ 1,841,807</u>	<u>\$ 43,290,694</u>

See accompanying notes to the financial statements.

# Taney County

## Statement of Receipts, Disbursements, and Changes In Fund Balance – Governmental Funds – Modified Cash Basis Year Ended December 31, 2021

	Special Revenue Funds						Nonmajor Governmental Funds	Total Governmental Funds	
	General Fund	Road and Bridge Trust Fund	Road and Bridge Fund	Law Enforcement Sales Tax Fund	County Sewer Sales Tax Fund	Coronavirus Fund			ARPA Fund
<b>Receipts</b>									
Taxes	\$ 10,448,972	\$ 10,239,931	\$ 1,409,353	\$ 7,606,398	\$ 10,237,621	\$ -	\$ -	\$ 464,082	\$ 40,406,357
Collector's commission	829,746	-	-	-	-	-	-	-	829,746
Licenses and permits	82,521	-	-	-	-	-	-	-	82,521
Intergovernmental	81,250	1,744,156	44,771	-	-	7,687	5,431,679	20,803	7,330,346
Fees and charges	2,461,804	-	-	-	-	-	-	1,574,774	4,036,578
Other	278,540	607,173	51,220	39,641	83,492	-	11,465	21,434	1,092,965
<b>Total Receipts</b>	<u>14,182,833</u>	<u>12,591,260</u>	<u>1,505,344</u>	<u>7,646,039</u>	<u>10,321,113</u>	<u>7,687</u>	<u>5,443,144</u>	<u>2,081,093</u>	<u>53,778,513</u>
<b>Disbursements</b>									
General government	4,442,246	-	-	-	-	-	-	950,864	5,393,110
Judicial	1,559,065	-	-	-	-	-	-	31,914	1,590,979
Health and wellness	-	-	-	-	-	2,519,989	-	-	2,519,989
Public safety	4,860,236	-	-	2,701,719	-	-	-	660,056	8,222,011
Public works	50,000	-	-	-	-	-	-	-	50,000
Airport	527,083	-	-	-	-	-	-	-	527,083
Other	2,037,173	-	-	-	-	-	246	-	2,037,419
Highway and roads	-	10,219,646	1,402,443	-	-	-	-	-	11,622,089
Sewer	-	-	-	-	8,623,948	-	-	-	8,623,948
Debt service	-	-	-	1,597,418	-	-	-	-	1,597,418
<b>Total Disbursements</b>	<u>13,475,803</u>	<u>10,219,646</u>	<u>1,402,443</u>	<u>4,299,137</u>	<u>8,623,948</u>	<u>2,519,989</u>	<u>246</u>	<u>1,642,834</u>	<u>42,184,046</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	707,030	2,371,614	102,901	3,346,902	1,697,165	(2,512,302)	5,442,898	438,259	11,594,467
<b>Other Financing Sources (Uses)</b>									
Operating transfers in (out)	2,373,183	(195,381)	-	(1,500,000)	(105,682)	(60,290)	-	(304,101)	207,729
<b>Total other Financing Sources (Uses)</b>	<u>2,373,183</u>	<u>(195,381)</u>	<u>-</u>	<u>(1,500,000)</u>	<u>(105,682)</u>	<u>(60,290)</u>	<u>-</u>	<u>(304,101)</u>	<u>207,729</u>
<i>Excess (Deficit) of Receipts and Other Sources Over Disbursements and Other (Uses)</i>	3,080,213	2,176,233	102,901	1,846,902	1,591,483	(2,572,592)	5,442,898	134,158	11,802,196
Fund Balance, January 1	5,140,142	11,371,206	1,599,267	1,276,054	7,821,588	2,572,592	-	1,707,649	31,488,498
<b>Fund Balance, December 31</b>	<u>\$ 8,220,355</u>	<u>\$ 13,547,439</u>	<u>\$ 1,702,168</u>	<u>\$ 3,122,956</u>	<u>\$ 9,413,071</u>	<u>\$ -</u>	<u>\$ 5,442,898</u>	<u>\$ 1,841,807</u>	<u>\$ 43,290,694</u>

See accompanying notes to the financial statements.

# Taney County

## Statement of Net Position – Proprietary Fund – Modified Cash Basis

December 31, 2021

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	<b>Proprietary Fund Transfer Station Fund</b>
	<u>                    </u>
<b>Assets</b>	
Current Assets	
Cash and Cash Equivalents	\$ 896,442
<b>Total Assets</b>	<u>\$ 896,442</u>
<b>Net Position</b>	
Unrestricted	\$ 896,442
<b>Total Net Position</b>	<u>\$ 896,442</u>

See accompanying notes to the financial statements.

# Taney County

Statement of Receipts, Disbursements, and Changes in Net Position – Proprietary Fund – Modified Cash Basis

Year Ended December 31, 2021

	<b>Proprietary Fund</b>
	<b>Transfer Station Fund</b>
<b>Operating Receipts</b>	
Charges for services	\$ 2,100,793
<b>Total Operating Receipts</b>	<u>2,100,793</u>
<b>Operating Disbursements</b>	
Salaries and employee benefits	597,424
Insurance	26,717
Supplies	239,627
Telephone and utilities	4,280
Repair and maintenance	175,079
Landfill services	574,718
Capital Outlay	205,409
Other	9,491
<b>Total Operating Disbursements</b>	<u>1,832,745</u>
<i>Operating Income</i>	268,048
<b>Nonoperating Receipts</b>	
Interest receipts	7,578
Other receipts	104,576
<b>Total Nonoperating Receipts</b>	<u>112,154</u>
<i>Income Before Operating Transfers</i>	380,202
Operating transfers (out)	<u>(207,729)</u>
<b>Net Income</b>	172,473
Net Position, January 1	723,969
<b>Net Position, December 31</b>	<u><u>\$ 896,442</u></u>

See accompanying notes to the financial statements.

## Taney County

### Statement of Cash Flows – Proprietary Fund – Modified Cash Basis

Year Ended December 31, 2021

	<b>Enterprise Fund</b>
	<b>Transfer Station Fund</b>
<b>Cash Flows from Operating Activities</b>	
Cash received from customers	\$ 2,205,369
Cash paid to suppliers	(1,235,321)
Cash paid to employees	(597,424)
<b>Net Cash Provided by Operating Activities</b>	<b>372,624</b>
<b>Cash Flows from Investing Activities</b>	
Interest received	7,578
<b>Net Cash Provided by Investing Activities</b>	<b>7,578</b>
<b>Cash Flows from Noncapital Financing Activities</b>	
Transfers (to) other funds	(207,729)
<b>Net Cash (Used) by Noncapital Financing Activities</b>	<b>(207,729)</b>
<i>Net Increase in Cash and Cash Equivalents</i>	172,473
Cash and Cash Equivalents, Beginning of year	723,969
<b>Cash and Cash Equivalents, End of year</b>	<b>\$ 896,442</b>
<b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities</b>	
Operating income	\$ 268,048
Adjustments to reconcile operating Income to net cash provided by operating activities:	
Other receipts	104,576
<b>Net Cash Provided by Operating Activities</b>	<b>\$ 372,624</b>

See accompanying notes to the financial statements.

# Taney County

## Statement of Net Position – Custodial Funds – Modified Cash Basis

December 31, 2021

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	<b>Custodial Funds</b>
<b>Assets</b>	
Cash and cash equivalents	\$ 22,796,944
Investments	1,550,299
<b>Total Assets</b>	<b>\$ 24,347,243</b>
<b>Liabilities</b>	
Due to others	\$ 1,401,104
Due to other governments	22,946,139
<b>Total Liabilities</b>	<b>24,347,243</b>
<b>Net Position</b>	
Unrestricted	-
<b>Total Net Position</b>	<b>\$ -</b>

See accompanying notes to the financial statements.

# Taney County

## Statement of Changes in Net Position – Custodial Funds – Modified Cash Basis

December 31, 2021

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	<u>Custodial Funds</u>
<b>Additions</b>	
Collections	
Taxes for other governments	\$ 69,399,510
Fees	3,162,209
Interest	4,312
<b>Total Additions</b>	<u>72,566,031</u>
<b>Deductions</b>	
Distributions	
Taxes distributed to other governments	70,647,743
Distribution to others	1,918,288
<b>Total Deductions</b>	<u>72,566,031</u>
<i>Excess of Additions Over Deductions</i>	-
Net Position, beginning of year	-
<b>Net Position, end of year</b>	<u><u>\$ -</u></u>

See accompanying notes to the financial statements.



# Taney County

## Notes to the Financial Statements

December 31, 2021

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### 1. Summary of Significant Accounting Policies

Taney County, Missouri (the County) is a county of the 1st class and operates under a three-member County Commission.

The accounting methods and procedures adopted by the primary government of Taney County, Missouri, conform to the modified cash basis of accounting as applied to governmental entities. The following is a summary of the more significant policies.

#### Financial Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. Financially accountable means the primary government is accountable for the component unit and the primary government is able to impose its will or the component unit may provide financial benefits or impose a burden on the primary government. In addition, component units can be other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The County is a primary government, which is governed by a three member county commission. As required by accounting principles generally accepted in the United States of America, the County has evaluated the above criteria to determine whether any other entity meets the definition of a component unit and must be included in these financial statements. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

#### Component Units

##### *Taney County Health Center*

The Taney County Health Center, which is governed by an elected Board of Directors, provides public health services to the residents of Taney County. The Taney County Health Center is included in the financial statements of the County as a component unit due to its financial relationship with the County.

The Taney County Health Center issues separate financial statements. The Taney County Health Center's financial statements may be obtained by contacting the Center at (417) 546-4725.

##### *Taney County Regional Sewer District*

The Taney County Regional Sewer District (the District) is a public utility responsible for the construction, operation and maintenance of sanitary sewer facilities in the unincorporated portion of Taney County, Missouri. The District is a component unit of Taney County (the County) government, and members of the District's Board of Trustees are appointed by the County Commission.

The Capital Improvement Sales Tax revenues are provided by a countywide sales tax of one-half of one percent. Sales tax revenues are collected and accounted for by the County. The tax revenues are used for construction and improvement of wastewater collection and treatment and facilities benefiting the County as a whole and repayment of long-term debt for which the tax receipts are pledged.

# Taney County

## Notes to the Financial Statements

December 31, 2021

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The Taney County Regional Sewer District issues separate financial statements that may be obtained by calling (417) 546-7221.

### *Taney County Board for the Developmentally Disabled d.b.a. Developmental Connections*

The Developmentally Disabled Board d.b.a. Developmental Connections, which is governed by a board of directors appointed by the County Commission, provides disability services to the residents of Taney County. The Developmentally Disabled Board d.b.a. Developmental Connections is included in the financial statements of the County as a component unit due to its financial relationship with the County.

The Taney County Board for the Developmentally Disabled d.b.a. Developmental Connections issued separate financial statements that may be obtained by calling (417) 335-4135.

### *Dorgan-Weaver Housing Corporation*

The Dorgan-Weaver Housing Corporation, which is governed by an appointed Board of Directors, provides housing to developmentally disabled residents of Taney County. The Dorgan-Weaver Housing Corporation is included in the financial statements of the County as a component unit due to its financial relationship with the Taney County Board for the Developmentally Disabled d.b.a. Developmental Connections.

### *Combs-Redfern Apartments, Inc.*

The Combs-Redfern Apartments, Inc., which is governed by an appointed Board of Directors, provides housing to developmentally disabled residents of Taney County. The Combs-Redfern Apartments, Inc. is included in the financial statements of the County as a component unit due to its financial relationship with the Taney County Board for the Developmentally Disabled d.b.a. Developmental Connections.

### *Tantone Industries, Inc.*

Tantone Industries, Inc., which is governed by an appointed Board of Directors, provides production employment opportunities to lower range educable and upper range trainable developmentally disabled residents of Taney County. Tantone Industries, Inc. is included in the financial statements of the County as a component unit due to its financial relationship with the Taney County Board for the Developmentally Disabled d.b.a. Developmental Connections.

### *Dignity Now, Inc.*

Dignity Now, Inc., which is governed by an appointed Board of Directors, provides services and support for children with developmental disabilities and their families. Dignity Now, Inc. is included in the financial statements of the County as a component unit due to its financial relationship with the Taney County Board for the Developmentally Disabled d.b.a. Developmental Connections.

## **Government-Wide Financial Statements**

The government-wide statements display information about the primary government and its component units. Interfund activity has been eliminated from these statements to minimize the duplication of internal activities. Governmental activities, which are supported by taxes and intergovernmental receipts, are reported separately from business-type activities, which rely on fees and charges for services for support.

In the government-wide Statement of Net Position, both the governmental and business-type activities are consolidated and presented on the modified cash basis of accounting.

# Taney County

## Notes to the Financial Statements

December 31, 2021

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The government-wide Statement of Activities presents a comparison between direct disbursements and program receipts for each function of the County's governmental and business-type activities. Direct disbursements are those that are specifically associated with a program or a function. Program receipts include charges for goods or services offered by the programs and grants and contributions that are restricted to meet operating and capital disbursements of a particular program. Receipts that are not classified as program receipts, including all taxes, are presented as general receipts.

### **Fund Financial Statements**

Separate fund financial statements report information on the County's governmental and proprietary funds. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining funds are aggregated and reported as nonmajor funds in their respective categories.

The County reports the following major governmental funds:

*General Fund:* The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

*Road and Bridge Trust Fund:* The Road and Bridge Trust Fund of the County is used to account for resources restricted for highway and road disbursements.

*Road and Bridge Fund:* The Road and Bridge Fund of the County is used to account for motor vehicle and gas tax receipts designated for highway and road improvements.

*Law Enforcement Sales Tax Fund:* The Law Enforcement Sales Tax Fund of the County is used to account for resources restricted for law enforcement disbursements.

*County Sewer Sales Tax Fund:* The County Sewer Sales Tax Fund of the County is used to account for resources restricted for sewer related disbursements.

*Coronavirus Fund:* The Coronavirus Fund of the County is used to account for COVID-19 relief funds provided by the Treasury Department for navigating the impact of the COVID-19 outbreak.

*ARPA Fund:* The ARPA Fund of the County is used to account for resources restricted disbursements identified by the American Rescue Plan Act.

The County also reports the following fund types:

*Custodial Funds:* Custodial funds account for miscellaneous assets held by the County for other funds, governmental units, and individuals. The custodial funds are custodial in nature and do not involve measurement of results of operations.

The County reports the following major proprietary fund:

*Transfer Station Fund:* The Transfer Station Fund of the County is used to account for the County's waste collection operations.

# Taney County

## Notes to the Financial Statements

December 31, 2021

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### **Basis of Accounting**

The government-wide Statement of Net Position and Statement of Activities and the fund financial statements are presented using the modified cash basis of accounting. This basis recognizes assets, net position/fund equity, receipts, and disbursements when they result from cash transactions. The cash basis has been modified to include investments of the County. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) *are not recorded* in these financial statements. Also, as a result of the modified cash basis, capital assets and long-term debt are not presented in the financial statements.

If the County used the basis of accounting recognized as generally accepted, the fund financial statements for the governmental funds would use the modified accrual basis of accounting. All government-wide financial statements and proprietary fund financial statements would be presented on the accrual basis of accounting.

### **Cash and Investments**

The County pools cash and investment resources of various funds in the County Treasurer's office in order to facilitate the management of cash and investments. Cash applicable to a particular fund is readily identifiable. Some County offices also hold cash and investments in their own separate bank accounts as required by state statute. The balance in the pooled cash account is available to meet current operating requirements. Investments of the County are carried at cost and include U.S. Government Agency obligations and Certificates of Deposit.

### **Fund Balance Classification**

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on constraints imposed on the use of these resources as follows:

*Nonspendable fund balance:* This classification includes amounts that cannot be spent because they are either a) not in spendable form or b) legally or contractually required to be maintained intact.

*Restricted fund balance:* This classification reflects the constraints imposed on resources either a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

*Committed fund balance:* These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the County Commission – the government's highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the Commission removes the specified use by taking the same type of action imposing the commitment.

*Assigned fund balance:* This classification reflects the amounts constrained by the County's "intent" to be used for specific purposes, but are neither restricted nor committed. Assigned fund balances include all remaining amounts (except negative balances) that are reported in the governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

# Taney County

## Notes to the Financial Statements

December 31, 2021

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*Unassigned fund balance:* This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

In circumstances when a disbursement is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

### **Net Position**

In the government-wide financial statements, equity is displayed, when applicable, in two components as follows:

*Restricted:* This consists of net position that is legally restricted by outside parties or by law through constitutional provisions or enabling legislation.

*Unrestricted:* This consists of net position that does not meet the definition of restricted.

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the County first applies restricted net position.

### **Operating Receipts and Disbursements**

Operating receipts and disbursements for the proprietary fund are those that result from providing services, producing and delivering goods and services. All other receipts and disbursements are considered non-operating.

### **Compensated Absences**

The County has a county-wide policy on vacation and sick leave for all employees. Leave is taken at the discretion of each officeholder. The accumulated liability for compensated absences as of December 31, 2021, was \$252,280.

### **Cash and Cash Equivalents**

For purposes of the statement of cash flows, the County considers all accounts subject to withdrawal by check or on demand to be cash and cash equivalents. All other deposits are considered to be investments.

### **Net Patient Service Revenue**

The Taney County Health Center has agreements with third-party payors that provide for payments to the Health Center at amounts different from its established rates. Services rendered to Medicaid program beneficiaries are reimbursed prospectively at the Medicaid per diem rate in effect with no settlement made on the difference between the interim per diem rates paid and actual costs.

### **Pensions**

Financial reporting information included in the notes to the financial statements pertaining to the County's participation in the State of Missouri County Employees' Retirement Fund (CERF) is prepared in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*, as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* as applicable to the County's modified cash basis of accounting

# Taney County

## Notes to the Financial Statements

December 31, 2021

Financial reporting information included in the notes to the financial statements pertaining to the County's participation in the Missouri Local Government Employees' Retirement System (LAGERS) is prepared in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*, as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* as applicable to the County's modified cash basis of accounting

The financial statements were prepared using the modified cash basis of accounting. Therefore, employee and employer contributions are recognized when paid and the County's net pension liability, deferred outflows and inflows of resources related to pensions are not recorded in these financial statements.

## 2. Cash & Investments

### Primary Government

The County maintains a cash and investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the Statement of Net Position as "Cash and investments." In addition, investments are separately held by several of the County's funds. State statutes require that County deposits be fully collateralized in the name of the County. As of December 31, 2021, all bank balances on deposit were entirely insured or collateralized with securities.

### County Investments

Statutes authorize the County to invest in investments that are:

Obligations of the U.S. government, the State of Missouri, this county; In bonds, bills, notes, debentures or other obligations guaranteed as to payment of principal and interest by the government of the United States or any agency or instrumentality thereof, or the State of Missouri; In revenue bonds of the County; In certificates of deposit; savings accounts as defined in Chapter 369, Revised Missouri Statutes; or in interest-bearing time deposits when such funds are held in U.S. banks; state banks; savings and loan associations operating under Chapter 369, Revised Missouri Statutes; or savings and loan associations authorized by the U.S. government so long as such deposits, savings accounts and interest-bearing deposits are secured by one or more of the types of securities described in subparagraphs (a), (b) or (c) of this section; Banker's acceptances issued by domestic commercial banks possessing the highest rating issued by a nationally recognized rating agency; Commercial paper issued by domestic corporations that has received the highest rating issued by a nationally recognized rating agency; or Investments permitted by the County that are authorized in the model investment policy prepared by the State of Missouri for political subdivisions.

The County's investments at December 31, 2021, are as follows:

<u>Investment Type</u>	<u>Maturity</u>	<u>Carrying Value</u>	<u>Fair Value</u>
<b>Taney County</b>			
Certificates of Deposit	1/29/2021 - 12/30/2024	\$ 13,224,336	\$ 13,246,951
		<u>\$ 13,224,336</u>	<u>\$ 13,246,951</u>

### Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counter party, the County will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. Certificates of deposit are

# Taney County

## Notes to the Financial Statements

December 31, 2021

classified as investments but are considered deposits for custodial risk determination. State statutes require that the County's deposits be collateralized in the name of the County by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2021, all Certificates of Deposit are entirely insured or collateralized with securities.

### Interest Rate Risk

Interest rate risk is the risk that the fair value of the County's investments will decrease as a result of increase in interest rates. The County will minimize the risk that the market value of fixed income securities in the portfolio will fall due to changes in the general interest rates by structuring the investment portfolio so that fixed income securities mature to meet cash requirements for ongoing operations and by investing operating funds primarily in shorter term fixed income securities.

### Taney County Regional Sewer District

State statutes require that the District's deposits be insured or collateralized in the name of the District by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2021, all bank balances on deposit are entirely insured or collateralized.

The District's investments at December 31, 2021, are as follows:

<u>Investment Type</u>	<u>Maturity</u>	<u>Fair Value</u>
Certificate of Deposit	7/28/2022	<u>\$ 226,698</u>

### *Certificates of Deposit*

Certificates of deposit are classified as investments but are considered deposits for custodial risk determination. State statutes require that the District's deposits be collateralized in the name of the District by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2021, all Certificates of Deposit are entirely insured or collateralized with securities. Certificates of deposit are held to maturity.

The District does not have a policy on interest rate risk.

### Taney County Board for the Developmentally Disabled

State statutes require that the Board's deposits be insured or collateralized in the name of the Board by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2021, all bank balances on deposit are entirely insured or collateralized.

Investments of the Board as of December 31, 2021, are as follows:

<u>Investment Type</u>	<u>Maturity</u>	<u>Fair Value</u>
<b>Dignity Now</b> Community Foundation of the Ozarks Investment Pool	N/A	<u>\$ 43,859</u>

# Taney County

## Notes to the Financial Statements

December 31, 2021

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### *Certificates of Deposit*

Certificates of deposit are classified as investments but are considered deposits for custodial risk determination. State statutes require that the Board's deposits be collateralized in the name of the Board by the trust department of a bank that does not hold the collateralized deposits. As of December 31, 2021, all Certificates of Deposit were insured or collateralized with securities.

### *Interest Rate Risk*

The Board's certificates of deposit are held to maturity to minimize interest rate risk.

## **3. Claims, Judgments, & Contingencies**

### **Federal and State Grants**

The County participates in a number of federal and state programs that are fully or partially funded by grants received from other governmental units. Disbursements financed by grants are subject to audit by the appropriate grantor government. If disbursements are disallowed due to noncompliance with grant program regulations, the County may be required to reimburse the grantor government. As of December 31, 2021, significant amounts of grant disbursements have not been audited by grantor governments, but the County believes that disallowed disbursements, if any, based on subsequent audits, will not have a material effect on any of the individual government funds or the overall financial position of the County.

### **Legal Matters**

There are a number of claims and/or lawsuits to which the County is a party as a result of certain injuries and various other matters and complaints arising in the ordinary course of County activities. The County's management and legal counsel anticipate that the potential claims, if any, against the County resulting from such litigation would not have a material effect on the financial position of the County.

## **4. Employee Pension Plan – CERF – Primary Government**

### **State of Missouri County Employees' Retirement Fund**

#### *General Information about the Pension Plan*

*Plan Description.* Taney County of Missouri's defined benefit pension plan provides certain retirement and death benefits to its members. The County participates in the State of Missouri County Employees' Retirement Fund (CERF). CERF is a mandatory cost-sharing multiple employer retirement system for each county in the state of Missouri, except any city not within a county (which excludes the City of St. Louis) and counties of the first classification with a charter form of government.

CERF covers county elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, non-charter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, county prosecuting attorneys, and county sheriffs. Until January 1, 2000, employees hired before January 1, 2000 could opt out of the system.



# Taney County

## Notes to the Financial Statements

December 31, 2021

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CERF was established by an act of the Missouri General Assembly effective August 28, 1994 and administered in accordance with RSMo. 50.1000 – 50.1300. As such, it is CERF's responsibility to administer the law in accordance expressed intent of the General Assembly. The plan as amended through November 1, 2010 is in a form acceptable under the Internal Revenue Code. The responsibility for the operations and administration of CERF is vested in the CERF Board of Directors consisting of eleven members. The Board of Directors has the authority to adopt rules and regulations for administering the system.

CERF issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the CERF website at [www.mocerf.org](http://www.mocerf.org).

*Benefits Provided.* CERF provides retirement and death benefits to its members. All benefits vest after 8 years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. The normal form of payment is a single life annuity. Optional joint and survivor annuity and 10-year certain and life annuity payments are also offered to members in order to provide benefits to a named survivor annuitant after their death. Employees who have a minimum of 8 years of creditable service and who terminate employment after December 31, 1999 may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature.

*Cost-of-Living Adjustments (COLA).* Annual cost-of-living adjustments not to exceed 1% are provided for eligible retirees and survivor annuitants, up to a lifetime maximum of 50% and may be amended only by action of Missouri Legislature.

*Contributions.* Prior to January 1, 2003, participating county employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, participated county employees hired on or after February 25, 2002 are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining 8 years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature. Counties may elect to make all or a portion of the required 4% contribution on behalf of employees.

Eligible employees of the employer contribute 4% to the pension plan. The employer did not elect to make all or a portion of the required 4% contribution on behalf of employees.

In addition to the above contributions required of employees, the following fees and penalties prescribed under Missouri law are required to be collected and remitted to CERF by counties covered by the plan:

- Late fees on filing of personal property tax declarations
- Twenty dollars on each merchants and manufacturers license issued
- Six dollars on each document recorded or filed with county recorders of deeds, with an additional one dollar on each document recorded
- Five-ninths of the fee on delinquent property taxes
- Interest earned on investment of the above collections prior to remittance to CERF

# Taney County

## Notes to the Financial Statements

December 31, 2021

During 2021 and 2020 the County collected and remitted to CERF, employee contributions of \$310,260 and \$286,867, respectively, for the years then ended. The County's contributions to CERF were \$804,900 for the year ended December 31, 2021.

### 5. Employee Pension Plan – LAGERS – Primary Government

#### Missouri Local Government Employees Retirement System

##### *General Information about the Pension Plan*

*Plan Description.* Taney County's (which includes Taney County Health Department) defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The County participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly.

The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at [www.molagers.org](http://www.molagers.org).

*Benefits Provided.* LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police) and receive a reduced allowance.

<u>2021 Valuation</u>	
Benefit multiplier	2.00% for life
Final average salary	5 years
Member contributions	0%

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

*Employees Covered by Benefit Terms.* At June 30, 2021, the following employees were covered by the benefit terms:

	<u>General</u>	<u>Police</u>	<u>Total</u>
Inactive employees or beneficiaries currently receiving benefits	158	39	197
Inactive employees entitled to but not yet receiving benefits	99	29	128
Active employees	226	42	268
	<u>483</u>	<u>110</u>	<u>593</u>

# Taney County

## Notes to the Financial Statements

December 31, 2021

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*Contributions.* The employer is required to contribute amounts as least equal to the actuarially determined rate, as established by LAGERS using the individual entry-age actuarial method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer do not contribute to the pension plan. Employer contributions are 15.1% (General) and 16.3% (Police) of annual covered payroll.

During the year ended December 31, 2021 the County made contributions of \$1,632,486 and the Taney County Health Department made contributions of \$234,829.

### 6. Employee Pension Plan – LAGERS – Taney County Regional Sewer District

#### Missouri Local Government Employees Retirement System

##### *General Information about the Pension Plan*

*Plan Description.* The Taney County Regional Sewer District’s defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The Taney County Regional Sewer District participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at [www.molagers.org](http://www.molagers.org).

*Benefits Provided.* LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 and receive a reduced allowance.

<u>2021 Valuation</u>	
Benefit multiplier	2.00% for life
Final average salary	5 years
Member contributions	0%

Benefit terms provide for annual post retirement adjustments to each member’s retirement allowance subsequent to the member’s retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

# Taney County

## Notes to the Financial Statements

December 31, 2021

*Employees Covered by Benefit Terms.* At June 30, 2021, the following employees were covered by the benefit terms:

	<u>General</u>
Inactive employees or beneficiaries currently receiving benefits	3
Inactive employees entitled to but not yet receiving benefits	3
Active employees	11
	<u>17</u>

*Contributions.* The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS using the individual entry-age actuarial method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer do not contribute to the pension plan. Employer contribution rates are 18.6% (General) of annual covered payroll.

During the year ended December 31, 2021, the Taney County Regional Sewer District made contributions of \$107,605.

### 7. Assessed Valuation, Tax Levy, & Legal Debt Margin

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1, and are payable by December 31.

The 2021 assessed valuation of the tangible taxable property and the tax levies per \$100 assessed valuation of that property were as follows:

<b>Assessed Valuation</b>	
Real estate	\$1,040,291,670
Personal property	191,561,901
	<u>\$1,231,853,571</u>
<b>Tax Levy</b>	
General Fund	<u>\$ -</u>

The legal debt margin at December 31, 2021, is computed as follows:

Constitutional debt limit	\$ 123,185,357
General obligation bonds payable	-
<b>Legal Debt Margin</b>	<u>\$ 123,185,357</u>

Under Article VI, Section 26(b) and (c), Missouri Constitution, the County, by a vote of its qualified electors voting therein, may incur an indebtedness for any purpose authorized by law of the County or by any general law of the State of Missouri. The borrowings authorized by this section shall not exceed ten percent of the value of the taxable tangible property in the County.

# Taney County

## Notes to the Financial Statements

December 31, 2021

### 8. Long-Term Debt – Taney County Regional Sewer District

#### Lease Payable

During the year ended December 31, 2020, in exchange for monies for the purpose of constructing and equipping of an administration building and maintenance facility, the District granted a property lien to the bank of Missouri, which will be released upon fulfillment by the District of the lease purchase agreement. The lease purchase bears interest at 2.395% with principal payments due July 1st of each year. In the event of default, the lessor shall have the right to terminate the lease after 30 days.

Year Ended December 31,	Principal	Interest	Total
2022	\$ 185,000	\$ 44,559	\$ 229,559
2023	190,000	40,066	230,066
2024	195,000	35,550	230,550
2025	200,000	30,718	230,718
2026	205,000	25,861	230,861
2027	205,000	20,883	225,883
2028	210,000	15,949	225,949
2029	220,000	10,806	230,806
2030	225,000	5,463	230,463
	\$ 1,835,000	\$ 229,855	\$ 2,064,855

The following table is a summary of the changes in the long-term debt for the year ended December 31, 2021:

	Balance December 31, 2020	New Obligations	Retired	Balance December 31, 2021	Current Portion
2004 SRF Revenue Bonds Payable	\$ 995,000	\$ -	\$ 995,000	\$ -	\$ -
Capital Lease Payable	2,000,000	-	165,000	1,835,000	185,000
	\$ 2,995,000	\$ -	\$ 1,160,000	\$ 1,835,000	\$ 185,000

### 9. Long-Term Debt – Primary Government

On August 25, 2015, the County issued Lease Refunding Certificates of Participation Series 2015A and 2015B for the purpose of an advance refunding of the Series 2006 Lease Certificates of Participation, which were issued for the construction of a new judicial facility. The County intends to make principal and interest payments on the lease from revenues generated from the 1/8 cent law enforcement sales tax passed by voters on November 8, 2005. The sales tax will continue until December 31, 2022.

The lease agreement requires principal payments ranging from \$815,000 to \$1,590,000 plus interest of 2.02%. Principal payments are due April 1 of each year with interest due semi-annually on April 1 and October 1.

# Taney County

## Notes to the Financial Statements

December 31, 2021

The lease agreement provides for the cancellation of the lease should the County fail to appropriate funds on the annual renewal dates. However, the County does not foresee exercising its option to cancel.

The total annual minimum lease payments required at December 31, 2021, are as follows:

<b>Year Ending December 31,</b>	
2022	1,638,581
2023	831,463
	Total Minimum Lease Payments 2,470,044
	Less Amount Representing Interest (65,045)
	<b>Principal Balance, December 31, 2021</b> \$ 2,405,000

The following schedule presents the changes in the long-term debt for the year ended December 31, 2021:

	<b>Balance December 31, 2020</b>	<b>Additions</b>	<b>Retirements</b>	<b>Balance December 31, 2021</b>	<b>Current Portion</b>
2015A Certificates of Participation	\$ 3,935,000	\$ -	\$ 1,530,000	\$ 2,405,000	\$ 1,590,000
Compensated absences	270,846	-	18,566	252,280	-
	\$ 4,205,846	\$ -	\$ 1,548,566	\$ 2,657,280	\$ 1,590,000

### 10. Long-Term Debt – Taney County Health Center

On July 1, 2008, the Health Department issued \$850,000 in Certificates of Participation, Series 2008, to build an addition to the existing building. The interest rate on the Certificates was 4.85% until July 1, 2013, and then changed to 3.612%. This rate will be in effect until December 1, 2018. At that time, the interest rate will be adjusted again based on market rates, for the remaining 5 years.

The following table is a summary of the changes in the long-term debt for the year ended December 31, 2021:

	<b>Balance December 31, 2020</b>	<b>Additions</b>	<b>Retirements</b>	<b>Balance December 31, 2021</b>	<b>Current Portion</b>
2008 Certificate of Participation	\$ 185,291	\$ -	\$ 185,291	\$ -	\$ -
Compensated absences	98,023	-	7,733	90,290	-
	\$ 283,314	\$ -	\$ 193,024	\$ 90,290	\$ -

### 11. Lease Payable – Board For The Developmentally Disabled

On November 1, 2010, the Board issued Taxable Lease Certificates of Participation – Recovery Zone Economic Development Project Series 2010 for the construction of a new sheltered workshop facility. The Board has designated the Certificates as Recovery Zone Economic Development Bonds. The Board has elected to receive a credit from the Secretary of the United States Department of the Treasury in accordance with Section 6431 of the IRS code equal to 45% of the

# Taney County

## Notes to the Financial Statements

December 31, 2021

stated interest paid on the Bonds. Such payments will be received directly by the Board and used to make interest payments due on the Certificates. Receipt of the interest subsidy is subject to the Board filing an IRS Form 80-38-CP. The failure of the Board to file Form 80-38-CP could reduce or eliminate the amount of the interest subsidy.

The lease agreement requires principal payments ranging from \$55,000 to \$120,000 plus interest at 6%. Principal payments are due December 1 of each year with interest due semi-annually on June 1 and December 1.

The lease agreement provides for the cancellation of the lease should the Board fail to appropriate funds on the annual renewal dates. However, the Board does not foresee exercising its option to cancel.

The total annual minimum lease payments required at December 31, 2021, are as follows:

Year Ending December 31,	Principal
2022	\$ 130,155
2023	129,286
2024	128,136
2025	126,708
Total Minimum Lease Payments	514,285
Less Amount Representing Interest	(64,285)
<b>Principal Balance, December 31, 2021</b>	<b>\$ 450,000</b>

The following schedule presents the changes in the long-term debt for the year ended December 31, 2021:

	Balance December 31, 2020	Additions	Retirements	Balance December 31, 2021	Current Portion
2010 Certificates of Participation	\$ 550,000	\$ -	\$ 100,000	\$ 450,000	\$ 105,000

## 12. Line of Credit – Board for the Developmentally Disabled

At December 31, 2021, the Organization had a \$250,000 secured line of credit with First Community Bank to be drawn upon as needed with a variable interest rate not to exceed 4%. As of December 31, 2021, there was no outstanding balance. The board did not draw on this loan for 2021.

# Taney County

## Notes to the Financial Statements

December 31, 2021

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### 13. Mortgage Payable – Dorgan-Weaver Housing Corporation

As of December 31, 2021, the Board had a mortgage payable of \$1,531,400. The mortgage payable represents a capital advance from the U.S. Department of Housing and Urban Development for the construction of a 14-unit residential facility. The mortgage bears no interest and repayment is not required as long as the housing remains available for very low-income persons with disabilities.

The following represents the changes in the mortgage payable during the year ended December 31, 2021:

Balance, December 31, 2020	\$ 1,531,400
Additions	-
Repayments	-
<b>Balance, December 31, 2021</b>	<u><u>\$ 1,531,400</u></u>

### 14. Mortgage Payable – Combs-Redfern Apartments Inc.

As of December 31, 2021, the Board had a mortgage payable of \$2,054,431. The mortgage payable represents a capital advance from the U.S. Department of Housing and Urban Development for the construction of a 14-unit residential facility. The mortgage bears no interest and repayment is not required as long as the housing remains available for very low-income persons with disabilities.

Balance, December 31, 2020	\$ 2,054,431
Additions	-
Repayments	-
<b>Balance, December 31, 2021</b>	<u><u>\$ 2,054,431</u></u>

### 15. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has transferred its risk by obtaining coverage from commercial insurance companies. In addition, it has effectively managed risk through various employee education and prevention programs. There has been no significant reduction in insurance coverage from the previous year.



# Taney County

## Notes to the Financial Statements

December 31, 2021

### 16. Interfund Transfers

Interfund transfers for the year ended December 31, 2021, consisted of the following:

	<b>Transfers In (Out)</b>
General Fund	\$ 2,373,183
Road and Bridge Trust Fund	(195,381)
Law Enforcement Sales Tax Fund	(1,500,000)
Sewer Sales Tax Fund	(105,682)
Assessment Fund	(95,772)
Tax Maintenance Fund	(30,000)
E-911 Fund	(88,109)
Recorder Tech Fund	(72,525)
Election Services Fund	(17,695)
Transfer Station Fund	(207,729)
Coronavirus Fund	(60,290)
	<u>\$ -</u>

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, and (2) use unrestricted receipts in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

### 17. Commitments

At December 31, 2021, the County was committed to the following contracts for sewer improvements:

- Great River Engineering in the amount of \$83,244
- Excel Excavating in the amount of \$199,209
- Flat Creek Excavating in the amount of \$362,936

At December 31, 2021, the County was committed to the following intergovernmental funding agreements:

- City of Branson Country Bluff SME \$85,000
- City of Rockaway Beach Screening and Grit Removal Project \$979,000

### 18. Commitments – Taney County Regional Sewer District

As of December 31, 2021, the District was committed to Flat Creek Excavating in the amount of \$362,936 for utility improvements.

# Taney County

## Notes to the Financial Statements

December 31, 2021

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### 19. Tax Abatements

#### Taney County

As of December 31, 2021, the County was affected by tax abatement programs provided by the City of Branson, Missouri and the City of Hollister, Missouri. Both the City of Branson, Missouri and the City of Hollister, Missouri, provide tax abatements through the Real Property Tax Increment Allocation Redevelopment Act (Tax Incremental Financing).

Tax Incremental Financing (TIF) is an economic development tool which redirects local tax revenues towards the redevelopment of eligible properties that are otherwise economically unfeasible. Sections 99.800 – 99.865, RSMo, the Real Property Tax Increment Allocation Redevelopment Act, enables cities to finance certain redevelopment costs with the incremental tax revenue generated by the net increase in assessed valuation resulting from the redevelopment. Real estate taxes in the redevelopment area are frozen at the current level or base valuation.

Sales tax revenues were reduced by \$3,267,450 and \$359,543 under the Tax Incremental Financing Agreement and by the City of Branson, Missouri and by the by the City of Hollister, Missouri, respectively.

#### Taney County Board for the Developmentally Disabled

As of December 31, 2021, the Board was affected by tax abatement programs provided by the City of Branson. The City of Branson provided tax abatements through the Real Property Tax Increment Allocation Redevelopment Act (Tax Incremental Financing).

Tax Incremental Financing (TIF) is an economic development tool which redirects local tax revenues towards the redevelopment of eligible properties that are otherwise economically unfeasible. Sections 99.800-99.865, RSMo, the Real Property Tax Increment Allocation Redevelopment Act, enables cities to finance certain redevelopment costs with the incremental tax revenue generated by the net increase in assessed valuation resulting from the redevelopment. Real estate taxes in the redevelopment area are frozen at the current level or base valuation. Property tax revenues were reduced by \$36,777 under the Tax Incremental Financing Agreements entered into by the City of Branson, Missouri.

#### Taney County Health Department

As of December 31, 2021, the health department was affected by tax abatement programs provided by the City of Branson. The City of Branson provided tax abatements through the Real Property Tax Increment Allocation Redevelopment Act (Tax Incremental Financing).

Tax Incremental Financing (TIF) is an economic development tool which redirects local tax revenues towards the redevelopment of eligible properties that are otherwise economically unfeasible. Sections 99.800-99.865, RSMo, the Real Property Tax Increment Allocation Redevelopment Act, enables cities to finance certain redevelopment costs with the incremental tax revenue generated by the net increase in assessed valuation resulting from the redevelopment. Real estate taxes in the redevelopment area are frozen at the current level or base valuation. Property tax revenues were reduced by \$51,606 and \$7,922 under the Tax Incremental Financing Agreements entered into by the City of Branson, Missouri and the City of Hollister, respectfully.

## Supplementary Information

## Taney County

### Budgetary Comparison Schedule – General Fund – Modified Cash Basis

Year Ended December 31, 2021

Receipts	Original Budget	Final Budget	Actual	Variance with Final Budget
Taxes				
County sales tax	\$ 8,208,000	\$ 8,208,000	\$ 10,241,264	\$ 2,033,264
Payment in lieu of taxes	200,000	200,000	197,003	(2,997)
Other taxes	10,000	10,000	10,705	705
	<u>8,418,000</u>	<u>8,418,000</u>	<u>10,448,972</u>	<u>2,030,972</u>
Collector's Commission				
Collection commissions	750,000	750,000	829,746	79,746
Licenses and Permits				
Beverage licenses	85,000	85,000	81,651	(3,349)
ATV permits	900	900	870	(30)
	<u>85,900</u>	<u>85,900</u>	<u>82,521</u>	<u>(3,379)</u>
Intergovernmental Receipts				
Federal	340,000	340,000	73,212	(266,788)
Other	11,000	11,000	8,038	(2,962)
	<u>351,000</u>	<u>351,000</u>	<u>81,250</u>	<u>(269,750)</u>
Fees and Charges				
Court	73,000	73,000	57,746	(15,254)
Public administration	70,000	70,000	49,839	(20,161)
County clerk	800	800	1,104	304
Recorder of deeds	600,000	600,000	640,514	40,514
Tax sale publication	17,000	17,000	38,060	21,060
Planning and zoning	35,000	35,000	45,848	10,848
Sheriff fees	770,000	770,000	939,174	169,174
Phone and vending	700	700	504	(196)
Election reimbursement	35,000	35,000	52,546	17,546
Computer room	1,000	1,000	2,040	1,040
Animal Control	80,000	80,000	86,149	6,149
Airport	510,000	510,000	548,280	38,280
	<u>2,192,500</u>	<u>2,192,500</u>	<u>2,461,804</u>	<u>269,304</u>
Other				
Interest income	35,500	35,500	56,648	21,148
Miscellaneous	165,000	165,000	198,677	33,677
Sale of property	30,000	30,000	23,215	(6,785)
	<u>230,500</u>	<u>230,500</u>	<u>278,540</u>	<u>48,040</u>
<b>Total Receipts</b>	<u>12,027,900</u>	<u>12,027,900</u>	<u>14,182,833</u>	<u>2,154,933</u>

See accompanying notes to the Budgetary Comparison Schedules.

# Taney County

## Budgetary Comparison Schedule – General Fund – Modified Cash Basis

Year Ended December 31, 2021

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>Disbursements</b>				
Current				
General Government				
University extension	46,807	46,807	46,807	-
Collector of revenue	286,036	286,036	284,559	1,477
Treasurer	22,550	22,550	122,855	(100,305)
Recorder of deeds	255,617	255,617	217,731	37,886
County commission	286,196	286,196	282,865	3,331
Administrative office	616,717	616,717	699,855	(83,138)
Employee fringe benefits	1,254,500	1,254,500	1,156,705	97,795
Information technology	364,808	364,808	356,660	8,148
Planning and zoning	173,658	173,658	140,278	33,380
Election and voter registration	123,875	123,875	82,547	41,328
County clerk	203,930	203,930	204,940	(1,010)
Auditor	102,120	102,120	99,968	2,152
Building and grounds	742,450	742,450	746,476	(4,026)
	4,479,264	4,479,264	4,442,246	37,018
Judicial				
Court administration	134,500	145,115	24,368	120,747
Circuit judge	314,450	325,065	161,130	163,935
Circuit clerk	125,000	135,615	22,226	113,389
Coroner	207,111	217,726	155,545	62,181
Court reporter	2,500	2,500	589	1,911
Public administrator	277,464	177,464	170,959	6,505
Juvenile	353,323	353,323	288,269	65,054
Prosecuting attorney	906,161	910,615	735,979	174,636
	2,320,509	2,267,423	1,559,065	708,358
Public Safety				
Sheriff	3,081,843	3,081,843	2,865,737	216,106
Jail	1,912,400	1,912,400	1,687,305	225,095
Animal control	244,764	244,764	237,330	7,434
Emergency management	74,308	74,308	69,864	4,444
	5,313,315	5,313,315	4,860,236	453,079
Other	2,355,642	2,355,642	2,037,173	318,469
Public Works				
Pooled Services	50,000	50,000	50,000	-
Airport				
Airport	769,686	769,686	527,083	242,603
<b>Total Disbursements</b>	15,288,416	15,235,330	13,475,803	1,759,527
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(3,260,516)	(3,207,430)	707,030	3,914,460
<b>Other Financing Sources (Uses)</b>				
Operating transfers (out)	-	-	(28,002)	(28,002)
Operating transfers in	2,495,672	2,495,672	2,401,185	(94,487)
<b>Total Other Financing Sources (Uses)</b>	2,495,672	2,495,672	2,373,183	(122,489)
<i>Excess (Deficit) of Receipts and Other Sources Over Disbursements and Other (Uses)</i>	(764,844)	(711,758)	3,080,213	3,791,971
Fund Balance, January 1	5,140,142	5,140,142	5,140,142	-
<b>Fund Balance, December 31</b>	\$ 4,375,298	\$ 4,428,384	\$ 8,220,355	\$ 3,791,971

See accompanying notes to the Budgetary Comparison Schedules.

## Taney County

### Budgetary Comparison Schedule – Road and Bridge Trust Fund – Modified Cash Basis

Year Ended December 31, 2021

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>Receipts</b>				
Taxes	\$ 8,200,000	\$ 8,200,000	\$ 10,239,931	\$ 2,039,931
Intergovernmental receipts	1,610,000	1,610,000	1,744,156	134,156
Other receipts	201,500	201,500	607,173	405,673
<b>Total Receipts</b>	10,011,500	10,011,500	12,591,260	2,579,760
<b>Disbursements</b>				
Highway and Roads				
Wages and benefits	2,780,000	2,780,000	2,491,939	288,061
Computer related disbursements	56,000	56,000	23,355	32,645
Mileage and training	5,000	5,000	1,412	3,588
Professional services	55,000	55,000	43,938	11,062
Rental equipment	5,000	5,000	7,716	(2,716)
Telephone and utilities	72,500	72,500	71,143	1,357
Insurance	150,000	150,000	181,123	(31,123)
Repair and maintenance	470,000	470,000	476,295	(6,295)
Equipment	729,000	729,000	391,475	337,525
Road construction	5,445,500	5,445,500	4,164,444	1,281,056
Road supplies	2,525,000	2,525,000	2,328,713	196,287
Other supplies	40,250	40,250	32,179	8,071
Other	1,014,350	1,014,350	5,914	1,008,436
<b>Total Disbursements</b>	13,347,600	13,347,600	10,219,646	3,127,954
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(3,336,100)	(3,336,100)	2,371,614	5,707,714
<b>Other Financing Sources (Uses)</b>				
Operating transfers in	30,000	30,000	147,362	117,362
Operating transfers (out)	(342,743)	(342,743)	(342,743)	-
<b>Total Other Financing Sources (Uses)</b>	(312,743)	(312,743)	(195,381)	117,362
<i>Excess (Deficit) of Receipts and Other Sources Over Disbursements and Other (Uses)</i>	(3,648,843)	(3,648,843)	2,176,233	5,825,076
Fund Balance, January 1	11,371,206	11,371,206	11,371,206	-
<b>Fund Balance, December 31</b>	\$ 7,722,363	\$ 7,722,363	\$ 13,547,439	\$ 5,825,076

See accompanying notes to the Budgetary Comparison Schedules.

## Taney County

Budgetary Comparison Schedule – Road and Bridge Fund – Modified Cash Basis

Year Ended December 31, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
<b>Receipts</b>				
Taxes	\$ 1,245,000	\$ 1,245,000	\$ 1,409,353	\$ 164,353
Intergovernmental receipts	54,500	54,500	44,771	(9,729)
Other receipts	30,450	30,450	51,220	20,770
<b>Total Receipts</b>	<u>1,329,950</u>	<u>1,329,950</u>	<u>1,505,344</u>	<u>175,394</u>
<b>Disbursements</b>				
Highway and Roads				
Wages and benefits	1,542,150	1,542,150	1,359,685	182,465
Capital Outlay	531,000	531,000	22,749	508,251
Other	10,000	10,000	20,009	(10,009)
<b>Total Disbursements</b>	<u>2,083,150</u>	<u>2,083,150</u>	<u>1,402,443</u>	<u>680,707</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(753,200)	(753,200)	102,901	856,101
Fund Balance, January 1	<u>1,599,267</u>	<u>1,599,267</u>	<u>1,599,267</u>	<u>-</u>
<b>Fund Balance, December 31</b>	<u><u>\$ 846,067</u></u>	<u><u>\$ 846,067</u></u>	<u><u>\$ 1,702,168</u></u>	<u><u>\$ 856,101</u></u>

See accompanying notes to the Budgetary Comparison Schedules.

## Taney County

Budgetary Comparison Schedule – Law Enforcement Sales Tax Fund – Modified Cash Basis

Year Ended December 31, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
<b>Receipts</b>				
Taxes	\$ 6,150,000	\$ 6,150,000	\$ 7,606,398	\$ 1,456,398
Other receipts	10,000	10,000	39,641	29,641
<b>Total Receipts</b>	<u>6,160,000</u>	<u>6,160,000</u>	<u>7,646,039</u>	<u>1,486,039</u>
<b>Disbursements</b>				
Public Safety	3,361,297	3,361,297	2,701,719	659,578
Debt Service	1,600,000	1,600,000	1,597,418	2,582
<b>Total Disbursements</b>	<u>4,961,297</u>	<u>4,961,297</u>	<u>4,299,137</u>	<u>2,582</u>
<i>Excess of Receipts Over Disbursements</i>	1,198,703	1,198,703	3,346,902	2,148,199
<b>Other Financing (Uses)</b>				
Operating transfers (out)	(1,500,000)	(1,500,000)	(1,500,000)	-
<b>Total Other Financing (Uses)</b>	<u>(1,500,000)</u>	<u>(1,500,000)</u>	<u>(1,500,000)</u>	<u>-</u>
<i>Excess (Deficit) of Receipts Over Disbursements and Other (Uses)</i>	(301,297)	(301,297)	1,846,902	2,148,199
Fund Balance, January 1	1,276,054	1,276,054	1,276,054	-
<b>Fund Balance, December 31</b>	<u>\$ 974,757</u>	<u>\$ 974,757</u>	<u>\$ 3,122,956</u>	<u>\$ 2,148,199</u>

See accompanying notes to the Budgetary Comparison Schedules.



## Taney County

Budgetary Comparison Schedule – County Sewer Sales Tax Fund – Modified Cash Basis

Year Ended December 31, 2021

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget</u>
<b>Receipts</b>				
Taxes	\$ 8,200,000	\$ 8,200,000	\$ 10,237,621	\$ 2,037,621
Other receipts	61,648	61,648	83,492	21,844
<b>Total Receipts</b>	<u>8,261,648</u>	<u>8,261,648</u>	<u>10,321,113</u>	<u>2,059,465</u>
<b>Disbursements</b>				
Sewer	14,437,708	14,437,708	8,623,948	5,813,760
<b>Total Disbursements</b>	<u>14,437,708</u>	<u>14,437,708</u>	<u>8,623,948</u>	<u>5,813,760</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	(6,176,060)	(6,176,060)	1,697,165	7,873,225
<b>Other Financing (Uses)</b>				
Operating transfers (out)	(140,682)	(140,682)	(105,682)	35,000
<b>Total Other Financing (Uses)</b>	<u>(140,682)</u>	<u>(140,682)</u>	<u>(105,682)</u>	<u>35,000</u>
<i>Excess (Deficit) of Receipts Over Disbursements and Other (Uses)</i>	(6,316,742)	(6,316,742)	1,591,483	7,908,225
Fund Balance, January 1	7,821,588	7,821,588	7,821,588	-
<b>Fund Balance, December 31</b>	<u>\$ 1,504,846</u>	<u>\$ 1,504,846</u>	<u>\$ 9,413,071</u>	<u>\$ 7,908,225</u>

See accompanying notes to the Budgetary Comparison Schedules.

## Taney County

### Budgetary Comparison Schedule – Coronavirus Fund – Modified Cash Basis

Year Ended December 31, 2021

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>Receipts</b>				
Interest	\$ -	\$ -	\$ 7,687	\$ 7,687
<b>Total Receipts</b>	<u>-</u>	<u>-</u>	<u>7,687</u>	<u>7,687</u>
<b>Disbursements</b>				
Health and wellness	<u>2,572,592</u>	<u>2,572,592</u>	<u>2,519,989</u>	<u>52,603</u>
<b>Total Disbursements</b>	<u>2,572,592</u>	<u>2,572,592</u>	<u>2,519,989</u>	<u>52,603</u>
<i>(Deficit) of Receipts Over Disbursements</i>	(2,572,592)	(2,572,592)	(2,512,302)	60,290
<b>Other Financing (Uses)</b>				
Operating transfers (out)	<u>-</u>	<u>-</u>	<u>(60,290)</u>	<u>(60,290)</u>
<b>Total Other Financing (Uses)</b>	<u>-</u>	<u>-</u>	<u>(60,290)</u>	<u>(60,290)</u>
<i>(Deficit) of Receipts Over Disbursements and Other (Uses)</i>	(2,572,592)	(2,572,592)	(2,572,592)	-
Fund Balance, January 1	<u>2,572,592</u>	<u>2,572,592</u>	<u>2,572,592</u>	-
<b>Fund Balance, December 31</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

See accompanying notes to the Budgetary Comparison Schedules.

## Taney County

### Budgetary Comparison Schedule – ARPA Fund – Modified Cash Basis

Year Ended December 31, 2021

	Original Budget	Final Budget	Actual	Variance With Final Budget
<b>Receipts</b>				
Intergovernmental	\$ -	\$ -	\$ 5,431,679	\$ 5,431,679
Interest	-	-	11,465	11,465
<b>Total Receipts</b>	-	-	5,443,144	5,443,144
<b>Disbursements</b>				
Other	-	-	246	(246)
<b>Total Disbursements</b>	-	-	246	(246)
<i>Excess of Receipts Over Disbursements</i>	-	-	5,442,898	5,442,898
Fund Balance, January 1	-	-	-	-
<b>Fund Balance, December 31</b>	\$ -	\$ -	\$ 5,442,898	\$ 5,442,898

See accompanying notes to the Budgetary Comparison Schedules.

# Taney County

## Notes to the Budgetary Comparison Schedules

Year Ended December 31, 2021

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### **Budgets and Budgetary Accounting**

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 67, RSMo, the County adopts a budget for each fund.
2. Prior to January, the County Auditor, who serves as the Budget Officer, submits to the Commission a proposed budget for the fiscal year beginning on the following January 1. The budget includes estimated receipts and proposed disbursements for all County funds. Budgeted disbursements cannot exceed beginning available monies plus estimated receipts for the year.
3. A public hearing is conducted to obtain taxpayer comments. Prior to its approval by the Commission, the budget document is available for public inspection.
4. In January, the budget is legally enacted by a vote of the Commission.
5. Subsequent to its formal approval of the budget, the Commission has the authority to make necessary adjustments to the budget by formal vote of the Commission. Adjustments made during the year are reflected in the budget information included in the financial statements. Budgeted amounts are as originally adopted, or as amended by the Commission. Individual amendments were not material to the original appropriations, which were amended.
6. Budgets for County funds are prepared and adopted on the modified cash basis (budget basis), recognizing receipts when collected and disbursements when paid.

## **Other Reporting Requirements**

# Taney County

## Combining Statement of Assets and Fund Balances – Non-Major Special Revenue Funds – Modified Cash Basis

December 31, 2021

	Assessment Fund	Law Enforcement Training Fund	Prosecuting Attorney Training Fund	E-911 Fund	Tax Maintenance Fund	Prosecuting Attorney Delinquent Tax Fund	Sheriff Civil Fees Fund	Vest Grant Fund	Prosecuting Attorney Bad Check Fund	Sheriff Drug Forfeiture Fund	Circuit Clerk Treatment Courts Fund	Circuit Clerk Driven Courts Fund
<b>Assets</b>												
Cash and investments	\$ 334,258	\$ 5,138	\$ 7,535	\$ 85,736	\$ 140,120	\$ 60,394	\$ 45,912	\$ 570	\$ 80,720	\$ 1,708	\$ 35,093	29,862
<b>Total Assets</b>	<u>\$ 334,258</u>	<u>\$ 5,138</u>	<u>\$ 7,535</u>	<u>\$ 85,736</u>	<u>\$ 140,120</u>	<u>\$ 60,394</u>	<u>\$ 45,912</u>	<u>\$ 570</u>	<u>\$ 80,720</u>	<u>\$ 1,708</u>	<u>\$ 35,093</u>	<u>\$ 29,862</u>
<b>Fund Balances</b>												
Restricted for												
Public safety	\$ -	\$ 5,138	\$ -	\$ 85,736	\$ -	\$ -	\$ 45,912	\$ 570	\$ -	\$ 1,708	\$ -	\$ -
Elections	-	-	-	-	-	-	-	-	-	-	-	-
Recorder	-	-	-	-	-	-	-	-	-	-	-	-
Judicial	-	-	7,535	-	-	60,394	-	-	80,720	-	35,093	29,862
Tax maintenance	-	-	-	-	140,120	-	-	-	-	-	-	-
Assigned												
Assessment	334,258	-	-	-	-	-	-	-	-	-	-	-
<b>Total Fund Balances</b>	<u>\$ 334,258</u>	<u>\$ 5,138</u>	<u>\$ 7,535</u>	<u>\$ 85,736</u>	<u>\$ 140,120</u>	<u>\$ 60,394</u>	<u>\$ 45,912</u>	<u>\$ 570</u>	<u>\$ 80,720</u>	<u>\$ 1,708</u>	<u>\$ 35,093</u>	<u>\$ 29,862</u>

# Taney County

## Combining Statement of Assets and Fund Balances – Non-Major Special Revenue Funds – Modified Cash Basis

December 31, 2021

	Local Emergency Planning Commission Fund	Election Services Fund	Recorder Tech Fund	Law Library Fund	Domestic Violence Fund	Sheriff Revolving Fund	Inmate Security Fund	Circuit Clerk Interest Fund	Circuit Clerk Education Fund	Local Law Enforcement Block Grant Fund	Total
<b>Assets</b>											
Cash and investments	\$ 13,984	\$ 47,102	\$ 543,346	\$ 18,645	\$ 6,812	\$ 68,490	\$ 229,389	\$ 17,094	\$ 69,744	\$ 155	\$ 1,841,807
<b>Total Assets</b>	<u>\$ 13,984</u>	<u>\$ 47,102</u>	<u>\$ 543,346</u>	<u>\$ 18,645</u>	<u>\$ 6,812</u>	<u>\$ 68,490</u>	<u>\$ 229,389</u>	<u>\$ 17,094</u>	<u>\$ 69,744</u>	<u>\$ 155</u>	<u>\$ 1,841,807</u>
<b>Fund Balances</b>											
Restricted for											
Public safety	\$ 13,984	\$ -	\$ -	\$ -	\$ 6,812	\$ 68,490	\$ 229,389	\$ -	\$ -	\$ 155	\$ 457,894
Elections	-	47,102	-	-	-	-	-	-	-	-	47,102
Recorder	-	-	543,346	-	-	-	-	-	-	-	543,346
Judicial	-	-	-	18,645	-	-	-	17,094	69,744	-	319,087
Tax maintenance	-	-	-	-	-	-	-	-	-	-	140,120
Assigned											
Assessment	-	-	-	-	-	-	-	-	-	-	334,258
<b>Total Fund Balances</b>	<u>\$ 13,984</u>	<u>\$ 47,102</u>	<u>\$ 543,346</u>	<u>\$ 18,645</u>	<u>\$ 6,812</u>	<u>\$ 68,490</u>	<u>\$ 229,389</u>	<u>\$ 17,094</u>	<u>\$ 69,744</u>	<u>\$ 155</u>	<u>\$ 1,841,807</u>

## Taney County

### Combining Statement of Receipts, Disbursements, and Changes in Fund Balance – Non-Major Special Revenue Funds – Modified Cash Basis Year Ended December 31, 2021

	Assessment Fund	Law Enforcement Training Fund	Prosecuting Attorney Training Fund	E-911 Fund	Tax Maintenance Fund	Prosecuting Attorney Delinquent Tax Fund	Sheriff Civil Fees Fund	Vest Grant Fund	Prosecuting Attorney Bad Check Fund	Sheriff Drug Forfeiture Fund	Circuit Clerk Treatment Courts Fund	Circuit Clerk Driven Courts Fund
<b>Receipts</b>												
Taxes	\$ -	\$ -	\$ -	\$ 464,082	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-	-
Fees and charges	805,058	3,124	3,962	42,602	115,369	1,522	41,457	-	8,562	-	7,382	21,245
Other receipts	4,703	1,089	68	1,880	2,010	629	438	6	979	360	16	-
<b>Total Receipts</b>	<b>809,761</b>	<b>4,213</b>	<b>4,030</b>	<b>508,564</b>	<b>117,379</b>	<b>2,151</b>	<b>41,895</b>	<b>6</b>	<b>9,541</b>	<b>360</b>	<b>7,398</b>	<b>21,245</b>
<b>Disbursements</b>												
General government	759,778	-	-	-	76,434	-	-	-	-	-	-	-
Judicial	-	-	2,002	-	-	1,003	-	-	3,888	-	3,510	3,130
Public safety	-	3,453	-	418,679	-	-	34,265	-	-	700	-	-
<b>Total Disbursements</b>	<b>759,778</b>	<b>3,453</b>	<b>2,002</b>	<b>418,679</b>	<b>76,434</b>	<b>1,003</b>	<b>34,265</b>	<b>-</b>	<b>3,888</b>	<b>700</b>	<b>3,510</b>	<b>3,130</b>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	49,983	760	2,028	89,885	40,945	1,148	7,630	6	5,653	(340)	3,888	18,115
<b>Other Financing Sources (Uses)</b>												
Operating transfers in (out)	(95,772)	-	-	(88,109)	(30,000)	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(95,772)</b>	<b>-</b>	<b>-</b>	<b>(88,109)</b>	<b>(30,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Excess (Deficit) of Receipts and Other Sources Over Disbursements and Other (Uses)</i>	(45,789)	760	2,028	1,776	10,945	1,148	7,630	6	5,653	(340)	3,888	18,115
Fund Balance, January 1	380,047	4,378	5,507	83,960	129,175	59,246	38,282	564	75,067	2,048	31,205	11,747
<b>Fund Balance, December 31</b>	<b>\$ 334,258</b>	<b>\$ 5,138</b>	<b>\$ 7,535</b>	<b>\$ 85,736</b>	<b>\$ 140,120</b>	<b>\$ 60,394</b>	<b>\$ 45,912</b>	<b>\$ 570</b>	<b>\$ 80,720</b>	<b>\$ 1,708</b>	<b>\$ 35,093</b>	<b>\$ 29,862</b>



# Taney County

## Combining Statement of Receipts, Disbursements, and Changes in Fund Balance – Non-Major Special Revenue Funds – Modified Cash Basis Year Ended December 31, 2021

	Local Emergency Planning Commission Fund	Election Services Fund	Recorder Tech Fund	Law Library Fund	Domestic Violence Fund	Sheriff Revolving Fund	Inmate Security Fund	Circuit Clerk Interest Fund	Circuit Clerk Education Fund	Local Law Enforcement Block Grant Fund	Total
<b>Receipts</b>											
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 464,082
Intergovernmental receipts	2,243	18,560	-	-	-	-	-	-	-	-	20,803
Fees and charges	-	9,401	238,763	12,562	6,781	51,000	197,798	827	7,359	-	1,574,774
Other receipts	130	613	5,286	66	31	757	2,315	11	45	2	21,434
<b>Total Receipts</b>	<u>2,373</u>	<u>28,574</u>	<u>244,049</u>	<u>12,628</u>	<u>6,812</u>	<u>51,757</u>	<u>200,113</u>	<u>838</u>	<u>7,404</u>	<u>2</u>	<u>2,081,093</u>
<b>Disbursements</b>											
Current											
General government	-	22,857	91,795	-	-	-	-	-	-	-	950,864
Judicial	-	-	-	14,194	-	-	-	125	4,062	-	31,914
Public safety	264	-	-	-	5,976	54,016	142,703	-	-	-	660,056
<b>Total Disbursements</b>	<u>264</u>	<u>22,857</u>	<u>91,795</u>	<u>14,194</u>	<u>5,976</u>	<u>54,016</u>	<u>142,703</u>	<u>125</u>	<u>4,062</u>	<u>-</u>	<u>1,642,834</u>
<i>Excess (Deficit) of Receipts Over Disbursements</i>	2,109	5,717	152,254	(1,566)	836	(2,259)	57,410	713	3,342	2	438,259
<b>Other Financing Sources (Uses)</b>											
Operating transfers in (out)	-	(17,695)	(72,525)	-	-	-	-	-	-	-	(304,101)
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>(17,695)</u>	<u>(72,525)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(304,101)</u>
<i>Excess (Deficit) of Receipts and Other Sources Over Disbursements and Other (Uses)</i>	2,109	(11,978)	79,729	(1,566)	836	(2,259)	57,410	713	3,342	2	134,158
Fund Balance, January 1	11,875	59,080	463,617	20,211	5,976	70,749	171,979	16,381	66,402	153	1,707,649
<b>Fund Balance, December 31</b>	<u>\$ 13,984</u>	<u>\$ 47,102</u>	<u>\$ 543,346</u>	<u>\$ 18,645</u>	<u>\$ 6,812</u>	<u>\$ 68,490</u>	<u>\$ 229,389</u>	<u>\$ 17,094</u>	<u>\$ 69,744</u>	<u>\$ 155</u>	<u>\$ 1,841,807</u>



**Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

Taney County Commission  
Taney County, Missouri  
Forsyth, Missouri

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Taney County, Missouri, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise Taney County, Missouri's basic financial statements, and have issued our report thereon, dated June 21, 2022. Our report includes a reference to other auditors who audited the financial statements of the Taney County Developmentally Disabled Board, Dorgan-Weaver Housing Corporation, Combs-Redfern Apartments, Inc., Tantone Industries, and Dignity Now, Inc., as described in our report on Taney County, Missouri's financial statements. This report does not include results of other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Taney County, Missouri's internal control over financial reporting (internal control) as a basis of designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Taney County, Missouri's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

#### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Taney County, Missouri's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

#### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*KPM CPAs, PC*

KPM CPAs, PC  
Springfield, Missouri  
June 21, 2022



## Independent Auditors' Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance

Taney County Commission  
Taney County, Missouri  
Forsyth, Missouri

### Report on Compliance for Each Major Federal Program

#### ***Opinion on Each Major Federal Program***

We have audited Taney County, Missouri's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Taney County, Missouri's major federal programs for the year ended December 31, 2021. Taney County, Missouri's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Taney County, Missouri, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2021.

#### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Taney County, Missouri, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

#### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

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### ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Taney County, Missouri's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about Taney County, Missouri's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Taney County, Missouri's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Taney County, Missouri's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance.

Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*KPM CPAs, PC*

KPM CPAs, PC  
Springfield, Missouri  
June 21, 2022

# Taney County

## Schedule of Expenditures of Federal Awards

Year Ended December 31, 2021

<u>Federal Grantor/Pass Through Grantor/Program Title</u>	<u>Assistance Listing Number</u>	<u>Pass-through Grantor's Number/ Identifying Number</u>	<u>Pass-through to Subrecipients</u>	<u>Federal Expenditures</u>
<b>U.S. Department of Homeland Security</b>				
State Emergency Management Agency				
Emergency Management Performance Grants	97.042	EMK-2020-EP-00004-111	\$ -	\$ 14,041
		EMK-2021-EP-00006-114	-	13,113
			-	27,154
Disaster Grants - Public Assistance	97.036	FEMA-4451-DR-MO	-	10,145
<b>Total U.S. Department of Homeland Security</b>			-	37,299
<b>U.S. Department of Agriculture</b>				
Missouri State Treasurer's Office				
School and Roads - Grants to States	10.665	N/A	-	151,336
<b>Total U.S. Department of Agriculture</b>			-	151,336
<b>U.S. Department of Treasury</b>				
Missouri State Treasurer's Office				
Covid 19 Coronavirus Relief Fund	21.019	00202	2,282,356	2,580,279
<b>Total U.S. Department of Treasury</b>			2,282,356	2,580,279
<b>U.S. Department of Transportation</b>				
Missouri Department of Transportation				
Highway Planning and Construction Cluster				
Highway Planning and Construction Grant	20.205	BRO-NBIL-B106(001)	-	1,669,604
Federal Land Access Program	20.224	MO-73	-	1,890
University of Central Missouri				
Highway Safety Cluster				
National Priority Safety Programs	20.616	21-M2HVE-05-034	-	1,237
Alcohol Open Container Requirements	20.607	21-154-AL-037	-	2,499
<b>Total U.S. Department of Transportation</b>			-	1,675,230
<b>U.S. Department of Justice</b>				
Lawrence County, Missouri				
DCE/SP Eradication Grant	16.000	2021-DCE/SP	-	10,999
<b>Total U.S. Department of Justice</b>			-	10,999
<b>U.S. Department of Interior</b>				
Direct				
Payments in Lieu of Taxes	15.226	N/A	-	197,003
<b>Total U.S. Department of Interior</b>			-	197,003
<b>U.S. Army Corp Engineers</b>				
Direct				
Cooperative Agreement	12.000	W9127S-15-2-0041	-	6,483
<b>Total U.S. Army Corp Engineers</b>			-	6,483
<b>Total Expenditures of Federal Awards</b>			<u>\$ 2,282,356</u>	<u>\$ 4,658,629</u>

See accompanying notes to the Schedule of Expenditures of Federal Awards.

# Taney County

Notes to the Schedule of Expenditures of Federal Awards

Year Ended December 31, 2021

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## 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Taney County, Missouri under programs of the federal government for the year ended December 31, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administration Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Taney County, it is not intended to and does not present the financial position, changes in net position, or cash flows of Taney County.

## 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified cash basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Taney County elected to not use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

## 3. Subrecipients

Taney County provided funds to subrecipients in the amount of \$2,282,356 in the current year.



# Taney County

## Summary Schedule of Findings and Questioned Costs

Year Ended December 31, 2021

### Section I: Summary Schedule of Audit Results

Financial Statements	
Type of report the auditor issued on whether the financial statements audited were prepared in accordance with the modified cash basis of accounting:	Unmodified
Internal Control over Financial Reporting:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None Reported
Noncompliance material to financial statements noted?	No
Federal Awards	
Internal control over major federal programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	None Reported
Type of auditor's report issued on compliance for major federal program:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	No
Identification of major federal program:	
<b>Assistance Listing Number(s)</b>	<b>Name of Federal Program or Cluster</b>
21.019	Coronavirus Relief Fund
20.205	Highway Planning and Construction Grant
Dollar threshold used to distinguish between type A and type B programs:	\$750,000
Auditee qualified as low-risk auditee?	No

### Section II: Financial Statement Findings

None

### Section III: Federal Awards Findings and Questioned Costs

None

# Taney County

Schedule of Prior Audit Findings

Year Ended December 31, 2021

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There were no prior audit findings.